



GRADE: 12	BUSINESS STUDIES	16 MAY 2026
TIME: 15 MINUTES	POST-TEST: SESSION 2 INVESTMENT: SECURITIES	MARKS: 20
INSTRUCTIONS:		
1.	Answer ALL the questions on the ANSWER SHEET provided.	
2.	There is only ONE correct answer for each question.	
3.	Read the instructions/questions carefully.	
4.	Various options are provided as possible answers to the following questions. Choose the correct answer and make a CROSS (☒) in the appropriate box (A–D) next to the question numbers (1-10) on the ANSWER SHEET .	
QUESTIONS:		
1.	The form of investment applicable where the management of HIP 2BE SQUARE(H2B²) has instructed the bank to manage their investment in a diverse portfolio that will be managed by an investment professional/specialist. A. managed portfolio B. shares C. fixed deposit D. unit trust	
2.	A low-risk investment opportunity issued to borrow capital from the public. A. Debenture B. 32-Day notice C. Venture capital D. Fixed deposit	
3.	The dividend on ... shares is paid to shareholders at a fixed rate. A. bonus B. preference C. founders D. ordinary	
4.	Macey Grey invested R4 000 at 8% simple interest per year. She will receive an amount of ... as interest at the end of 18 months. A. R480 B. R4 480 C. R4 320 D. R320	

5.	This institution is responsible for the listing of public companies. A. Registrar of Security/Stock exchange (RSE) B. South African Stock/Security exchange (SASE) C. Johannesburg Stock/Security exchange (JSE) D. Registrar of Public companies (ROC)	
6.	Which one of the following statements best describe the term “Liquidity”? A. the speed with which investors can convert an investment into cash. B. flow of money in and out of the investment. C. the amount of money the investor gets in addition to the original investment amount. D. a type of investment that cannot easily be converted to cash.	
7.	ALCAREZ TRAINING AND LOGISTICS (ATL) make use of an investment opportunity where a financial advisor will manage all their investments in one. This refers to ... A. unit trust B. debenture C. managed portfolio D. mutual fund	
8.	A ... preference shareholder is allowed to share in the surplus profit of the business. A. redeemable B. cumulative C. non-convertible D. participating	
9.	The following statement describes the FUNCTIONS of the institution that you identified in question 5 above. Select only the correct statement from the given options: 1. Gives opportunities to financial institutions such as insurance companies to invest their funds in 2. Serves as a ... of economic conditions in South Africa. 3. Keeps ... informed on share prices by publishing the share prices daily. 4. Acts as a ... between investors and public companies. A. economy; link; barometer; shares B. link; economy; shares; invest C. market; barometer; link; primary D. shares; barometer; investors; link	
10.	The following factors must be taken into consideration when making investment decisions, namely: A. Liquidity; Inflation rate; Return of investment (ROI); Risk; Investment term/period; Taxation B. Liquidation; Inflation rate; Legislation; Return of investment (ROI); Damages; Investment term/period; Taxation C. Liquidity; Inflation rate; Taxation; Return of investment (ROI); Damages. Investment term/period D. Liquidation; Inflation rate; Return of investment (ROI); Risk; Investment term/period; Taxation	