



WATERBERG DISTRICT

ECONOMIC AND MANAGEMENT SCIENCES

CONTROLLED TEST 1

GRADE 9

MARCH 2026

Stanmorephysics.com

MARKS: 50

DURATION: 1 HOUR

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INSTRUCTIONS AND INFORMATION

1. Answer all the questions in the answer book provided.
2. Calculations must be shown to receive part-marks.
3. Non-programmable calculators may be used.
4. **GOOD LUCK!** 😊

QUESTION	TOPIC	MARKS
1	Accounting concepts	10
2	Accounting equation	10
3	Cash Receipt Journal and Cash Payment Journal	24
4	General Ledger	6
TOTAL		50

QUESTION 1: ACCOUNTING CONCEPTS

[10]

1.1 Indicate whether each of the following statements are TRUE or FALSE. Write only "true" or "false" next to each number (1.1.1 to 1.1.5) in the ANSWER BOOK.

- 1.1.1 Gross profit = Sales – Cost of Sales (1)
- 1.1.2 Drawings are the possessions that are used to run a business. (1)
- 1.1.3 Income and expenses are owners' equity. (1)
- 1.1.4 The main reason why we start a business is to make a profit. (1)
- 1.1.5 Trading business is a business that sells time rather than products. (1)

[5]

1.2 Choose the word(s) in the text box below to complete the sentences. Write only the word in the space provided on the ANSWER BOOK.

Transaction	Expenses	Liabilities
Drawings	Trading business	Retailers
Service business	Cost price	Selling price

- 1.2.1 The money that the owner takes from the business for personal use is _____ (1)
- 1.2.2 The price at which a retailer sells goods to consumers is called _____ (1)
- 1.2.3 A business deal between two people _____ (1)
- 1.2.4 A business that sells goods or stock in small quantities directly to customers is a _____ (1)
- 1.2.5 All the money that the business owes other businesses is _____ (1)

[5]

QUESTION 2: ACCOUNTING EQUATION

[10]

2.1 Show the effect of the following transactions on the Accounting Equation. Indicate an increase with a + and a decrease with a -. Take note of the example.

Example: The business paid the monthly rent, R4 000.

- 2.1.1 Received a loan from B. Makama for R2000.
- 2.1.2 Bought stationery for R1080 and paid with cash.
- 2.1.3 Trading stock sold for R19 500, cost price, R 9 500.
- 2.1.4 Received R4 500 from N. Mahlangu as part payment of his account, issued a receipt.

QUESTION 3: CASH JOURNALS

[24]

The following information appeared in the records of MVP Lovely Clothing for February 2026, owner Daphney Aschendorf. Daphney buys clothes from Shein and then sells them to her customers at a mark-up of 80% on cost price.

REQUIRED

- 3.1 Record the given transactions in the Cash Receipts Journal (CRJ) and
- 3.2 Cash Payments Journal (CPJ) of MVP Lovely Clothing for February 2026.

Note: It is not necessary to close off the journals.

TRANSACTIONS

- 2026 Feb**
- 01 Daphney decides to increase her capital contribution from R100 000 to R150 000. She deposits this money directly into the businesses bank account.
 - 03 Cash sales according to the Cash register roll 1 amount to R13 500.
 - 07 Withdrew cash from the bank to pay the week's wages, R2 500.
 - 17 Sales according to the cash register roll. Cost price of these items was R2 250. Calculate the selling price.
 - 21 Bought the following from Shein and paid per EFT 110:
 - Dresses, swimwear and shoes, R15 000
 - Colour pens, R3 090
 - 28 The owner takes R2 400 for his personal use. An EFT payment was made.
Paid rent for the premises per EFT to Rent-It Properties, R4 200.

QUESTION 4: GENERAL LEDGER

[6]

REQUIRED

- 4.1 Use the information below to complete the Bank Account in the General Ledger of Chauke Traders for March 2026.
- 4.2 Balance the Bank account at the end of the month.

INFORMATION

The following balances and totals appeared in the records of Chauke Traders on 1 March 2026:

- Bank, R75 000
- Trading stock, R30 000
- Stationery, R2 500
- Sales, R20 000
- Cost of sales, R10 000

The following totals appeared in the Cash Receipts Journal and Cash Payments Journal on March 31, 2026:

Cash Receipt Journal of Chauke Traders for March 2026	
Bank	R150 000
Sales	R50 000
Cost of sales	R25 000
Sundry accounts	R100 000

Cash Payment Journal of Chauke Traders for March 2026	
Bank	R200 000
Trading stock	R100 000
Stationery	R15 000
Sundry accounts	R85 000

TOTAL 50



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ANSWER BOOK

NAME & SURNAME:

QUESTION	MARKS	MOD.
1		
2		
3		
4		
TOTAL		

QUESTION 1: ACCOUNTING CONCEPTS**[10]**

- 1.1 Indicate whether each of the following statements are TRUE or FALSE. Write only "true" or "false" next to each number (1.1.1 to 1.1.5) in the ANSWER BOOK.

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

- 1.2 Choose the word(s) in the text box and complete the sentences. Write only the word in the space provided.

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

5**10**

QUESTION 2: ACCOUNTING EQUATION**[10]**

- 2.1. Show the effect of the following transaction on the accounting equation.
 Show and increase with a + and a decrease with a -.
 Take note of the example.

Example:***The business paid the monthly rent, R4 000.***

NO.	ASSETS	OWNERS EQUITY	LIABILITIES
EXAMPLE	- 4000	- 4 000	
2.1.1			
2.1.2			
2.1.3 A			
2.1.3 B			
2.1.4			

10

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QUESTION 3: CASH RECEIPT JOURNAL & CASH PAYMENT JOURNAL

[24]

3.1 Cash Receipt Journal of MVP Lovely Clothing for February 2026

CRJ 2

[illegible]

3.2 Cash Payment Journal of MVP Lovely Clothing for February 2026

CPJ2

[illegible]

QUESTION 4: GENERAL LEDGER

[6]

Use the information below to complete the Bank account in the General Ledger of Chauke Traders for March 2026.

**GENERAL LEDGER OF CHAUKE TRADERS FOR MARCH 2026
BALANCE SHEET ACCOUNT SECTION**

BANK					B4			
2026								
March	1	Balance	b/d	75 000				

6

TOTAL 50



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MARKING GUIDELINES

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MARKS: 50

DURATION 1 HOUR

QUESTION 1: ACCOUNTING CONCEPTS**[10]**

1.1 Indicate whether each of the following statements are TRUE or FALSE.
Write only "true" or "false" next to each number (1.1.1 to 1.1.5) in the
ANSWER BOOK.

1.1.1 True ✓

1.1.2 False ✓

1.1.3 True ✓

1.1.4 True ✓

1.1.5 False ✓

5

1.2 Choose the word(s) in the text box below and complete the sentences.
Write only the word in the space provided.

1.2.1 Drawings ✓

1.2.2 Selling Price ✓

1.2.3 Transaction ✓

1.2.4 Retailers ✓

1.2.5 Liabilities ✓

**5**

TOTAL 10

QUESTION 2: ACCOUNTING EQUATION**[10]**

- 2.1 Show the effect of the following transaction on the accounting equation.
Show and increase with a + and a decrease with a -.

Take note of the example

Example:

The business paid the monthly rent, R4 000.

NO.	ASSETS	OWNERS EQUITY	LIABILITIES
EXAMPLE	- 4000	- 4 000	
2.1.1	+ 2000 ✓		+ 2000 ✓
2.1.2	+ 1080 ✓ - 1080 ✓		
2.1.3 A	+ 19 500 ✓	+ 19 500 ✓	
2.1.3 B	- 9 500 ✓	- 9 500 ✓	
2.1.4	+ 4 500 ✓ - 4 500 ✓		

TOTAL
10

QUESTION 3: CASH RECEIPT JOURNAL & CASH PAYMENT JOURNAL

[24]

3.1 Cash Receipt Journal of MVP Lovely Clothing for February 2026

CRJ 2

Doc.	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Sundry accounts		
								Amount	Fol	Details
B/S	01	Daphney✓			50 000✓			50 000✓		Capital✓
CRR1	03	Sales✓		13 500	13 500	13 500✓	7 500✓			
CRR2	17	Sales		4 050	4 050	4 050✓	2 250✓			

9

3.2 Cash Payment Journal of MVP Lovely Clothing for February 2026

CPJ 2

[illegible]

QUESTION 4: GENERAL LEDGER

[6]

GENERAL LEDGER OF THE LOOKS TRADERS FOR MARCH 2026 BALANCE SHEET ACCOUNT SECTION

BANK						B4			
2026 March	1	Balance	b/d	75 000	2026 March	30	Total Payments	CPJ ✓	200 000 ✓
	30	Total Receipts	CRJ ✓	150 000 ✓			Balance	c/d	25 000
				225 000					225 000
2026✓ April	1	Balance	b/d	25 000 ✓					

TOTAL
6

GRAND TOTAL 50

