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KWAZULU NATAL DEPARTMENT OF EDUCATION

FURTHER EDUCATION AND TRAINING

TEACHERS GUIDE

2026 MARCH COMMON TEST (SCOPE)

GRADE	12
SUBJECT	ACCOUNTING
PAPER	ONE PAPER
DURATION OF THE PAPER	1,5 HOURS
TOTAL MARKS	100
MAXIMUM NUMBER OF QUESTIONS	6

COGNITIVE SKILLS: All questions will comprise the following
Basic thinking skills 30%; Moderate thinking skills 40%; Higher order thinking skills 30%

EXPECTED WORK COVERAGE/TOPICS	DATE COMPLETED
1. BOOKKEEPING OF COMPANIES: 1.1 Journal; Ledger accounts; Trial Balance 1.2 Transactions should include: 1.2.1 Issuing of shares at issue price. 1.2.2 Buying back of shares. 1.2.3 Loans and interest. 1.2.4 Income tax; Dividends; Directors fees; Audit fees	**23/01/2026**
2. **FINANCIAL ACCOUNTING OF COMPANIES** 2.1 Concepts 2.2 Year-end adjustments 2.3 Preparation of final accounts 2.4 Financial Statements and notes: 2.4.1 Statement of Comprehensive Income 2.4.2 Statement of Financial Position 2.4.3 Cash Flow Statement 2.5 Analysis and effect on the Accounting Equation. 2.6 Analysis and interpretation of Statement of Comprehensive Income, Statement of Financial Position and Notes. 2.7 Integration of internal control, corporate governance and ethics with all topics.	**30/01/2026** **13/02/2026** **27/02/2026** **13/03/2026**

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FURTHER EDUCATION AND TRAINING

TEACHERS GUIDE

2026 JUNE COMMON TEST(SCOPE)

GRADE	12
SUBJECT	ACCOUNTING
PAPER	1
DURATION OF THE PAPER	2 HOURS
TOTAL MARKS	150
MAXIMUM NUMBER OF QUESTIONS	6

COGNITIVE SKILLS: All questions will comprise the following
Basic thinking skills 30%; Moderate thinking skills 40%; Higher order thinking skills 30%

EXPECTED WORK COVERAGE/TOPICS	DATE COMPLETED
1. BOOKKEEPING OF COMPANIES: 1.1 Journal; Ledger accounts; Trial Balance 1.2 Transactions should include: 1.2.1 Issuing of shares at issue price. 1.2.2 Buying back of shares. 1.2.3 Loans and interest. 1.2.4 Income tax; Dividends; Directors fees; Audit fees	**23/01/2026**
2. **FINANCIAL ACCOUNTING OF COMPANIES** 2.1 Concepts 2.2 Year-end adjustments 2.3 Preparation of final accounts 2.4 Financial Statements and notes: 2.4.1 Statement of Comprehensive Income 2.4.2 Statement of Financial Position 2.4.3 Cash Flow Statement 2.5 Analysis and effect on the Accounting Equation. 2.6 Analysis and interpretation of Statement of Comprehensive Income, Statement of Financial Position and Notes. 2.7 Integration of internal control, corporate governance, and ethics with all topics. 2.8 Analysis of a company's published financial statements and annual reports comprising Independent Auditors' Report, together with additional information relating to governance and the company's activities.	**30/01/2026** **13/02/2026** **27/02/2026** **13/03/2026**
3. TANGIBLE / FIXED ASSETS	**13/03/2026**

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FURTHER EDUCATION AND TRAINING

TEACHERS GUIDE

2026 JUNE COMMON TEST (SCOPE)

GRADE	12
SUBJECT	ACCOUNTING
PAPER	2
DURATION OF THE PAPER	2 HOURS
TOTAL MARKS	150
MAXIMUM NUMBER OF QUESTIONS	6
COGNITIVE SKILLS	All questions will comprise the following • Basic thinking skills 30% • Moderate thinking skills 40% • Higher order thinking skills 30%

EXPECTED WORK COVERAGE	**DATE COMPLETED**
1. INVENTORY SYSTEMS **1.1 Validation, valuation, and calculation of inventories of businesses using the perpetual and periodic inventory systems:** 1.1.1 Specific identification (of cost price per unit). 1.1.2 First in, first out (FIFO). 1.1.3 Weighted average. **1.2 Integration of:** 1.2.1 GAAP principles relating to inventories. 1.2.2 Integration of ethical issues relating to inventories. 1.2.3 Integration of internal audit and control processes relating to inventories.	**17/04/2026**
2 TANGIBLE / FIXED ASSETS **2.1 Interpret and Report on Movements of Tangible / Fixed Assets** 2.1.1 Age of assets. 2.1.2 Replacement rate. 2.1.3 Life span of assets **2.2 Integration of:** 2.2.1 GAAP Principles 2.2.2 Ethical issues relating to fixed assets 2.2.3 Internal audit & Control processes	**30/04/2026**

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EXPECTED WORK COVERAGE	DATE COMPLETED
3 COST ACCOUNTING 3.1 Definition and explanation of accounting concepts unique to a manufacturing business. 3.2 Preparation, presentation, analysis, interpretation and reporting on cost information for manufacturing enterprises: 3.2.1 Preparation of a production cost statement with notes for manufacturing costs. 3.2.2 Preparation of a short-form of Statement of Comprehensive Income with notes for administration cost and selling &distribution cost. 3.2.3 Calculation of gross profit on finished goods sold. 3.2.4 Calculation of variable and fixed costs. 3.2.5 Calculation of the cost of a product using variable and fixed costs. 3.2.6 Calculation of cost per unit. 3.2.7 Calculation of contribution per unit. 3.2.8 Calculation of breakeven point. 3.2.9 Calculation of total cost of production. 3.2.10 Integration of Ethical issues relating to manufacturing: product quality, product age, raw materials, support for local products, price fixing, theft, fraud, etc. Internal audit and control processes relating to manufacturing.	**22/05/2026**
4 RECONCILIATIONS **4.1 Analysis and interpretation of bank, debtors' and creditors' reconciliations:** 4.1.1 Reconcile creditors' statements with their personal accounts. 4.1.2 Reconcile debtors' lists and creditors' lists with control accounts. 4.1.3 Analyse and interpret debtors' age analysis. 4.1.4 Analyse and interpret bank statements and bank reconciliation statements. **4.2 Integration of :** 4.2.1 Ethical issues relating to cash, debtors and creditors: payment periods, interest, credit ratings, fraud, etc. 4.2.2 Audit and internal control issues relating to cash, debtors and creditors.	**05/06/2026**

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FURTHER EDUCATION AND TRAINING

TEACHERS GUIDE

2026 SEPTEMBER COMMON TEST (SCOPE)

GRADE	12
SUBJECT	ACCOUNTING
PAPER	1
DURATION OF THE PAPER	2 HOURS
TOTAL MARKS	150
MAXIMUM NUMBER OF QUESTIONS	6

COGNITIVE SKILLS: All questions will comprise the following
Basic thinking skills 30%; Moderate thinking skills 40%; Higher order thinking skills 30%

EXPECTED WORK COVERAGE/TOPICS	DATE COMPLETED
1. BOOKKEEPING OF COMPANIES: 1.1 Journal; Ledger accounts; Trial Balance 1.2 Transactions should include: 1.2.1 Issuing of shares at issue price. 1.2.2 Buying back of shares. 1.2.3 Loans and interest. 1.2.4 Income tax; Dividends; Directors fees; Audit fees	**23/01/2026**
2 FINANCIAL ACCOUNTING OF COMPANIES 2.1 Concepts 2.2 Year-end adjustments 2.3 Preparation of final accounts 2.4 Financial Statements and notes: 2.4.1 Statement of Comprehensive Income 2.4.2 Statement of Financial Position 2.4.3 Cash Flow Statement 2.5 Analysis and effect on the Accounting Equation. 2.6 Analysis and interpretation of Statement of Comprehensive Income, Statement of Financial Position and Notes. 2.7 Integration of internal control, corporate governance and ethics with all topics. 2.8 Analysis of a company's published financial statements and annual reports comprising Independent Auditors' Report, together with additional information relating to governance and the company's activities.	**30/01/2026** **13/02/2026** **27/02/2026** **13/03/2026**
3 TANGIBLE / FIXED ASSETS	**13/03/2026**

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FURTHER EDUCATION AND TRAINING

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2026 SEPTEMBER COMMON TEST (SCOPE)

GRADE	12
SUBJECT	ACCOUNTING
PAPER	2
DURATION OF THE PAPER	2 HOURS
TOTAL MARKS	150
MAXIMUM NUMBER OF QUESTIONS	6
COGNITIVE SKILLS	All questions will comprise the following • Basic thinking skills 30% • Moderate thinking skills 40% • Higher order thinking skills 30%

EXPECTED WORK COVERAGE	**DATE COMPLETED**
1. INVENTORY SYSTEMS **1.1 Validation, valuation and calculation of inventories of businesses using the perpetual and periodic inventory systems:** 1.1.1 Specific identification (of cost price per unit). 1.1.2 First in, first out (FIFO). 1.1.3 Weighted average. **1.2 Integration of :** 1.2.1 GAAP principles relating to inventories. 1.2.2 Integration of ethical issues relating to inventories. 1.2.3 Integration of internal audit and control processes relating to inventories.	**17/04/2026**
2 TANGIBLE / FIXED ASSETS **2.1 Interpret and Report on Movements of Tangible / Fixed Assets** 2.1.1 Age of assets. 2.1.2 Replacement rate. 2.1.3 Life span of assets **2.2 Integration of :** 2.2.1 GAAP Principles 2.2.2 Ethical issues relating to fixed assets 2.2.3 Internal audit & Control processes	**30/04/2026**

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EXPECTED WORK COVERAGE	DATE COMPLETED
3.COST ACCOUNTING 3.1 Definition and explanation of accounting concepts unique to a manufacturing business. 3.2 Preparation, presentation, analysis, interpretation and reporting on cost information for manufacturing enterprises: 3.2.1 Preparation of a production cost statement with notes for manufacturing costs. 3.2.2 Preparation of a short-form of Statement of comprehensive income with notes for administration cost and selling &distribution cost. 3.2.3 Calculation of gross profit on finished goods sold. 3.2.4 Calculation of variable and fixed costs. 3.2.5 Calculation of the cost of a product using variable and fixed costs. 3.2.6 Calculation of cost per unit. 3.2.7 Calculation of contribution per unit. 3.2.8 Calculation of breakeven point. 3.2.9 Calculation of total cost of production. 3.2.10 Integration of Ethical issues relating to manufacturing: product quality, product age, raw materials, support for local products, price fixing, theft, fraud, etc. Internal audit and control processes relating to manufacturing.	**22/05/2026**
4. RECONCILIATIONS **4.1 Analysis and interpretation of bank, debtors' and creditors' reconciliations:** 4.1.1 Reconcile creditors' statements with their personal accounts. 4.1.2 Reconcile debtors' lists and creditors' lists with control accounts. 4.1.3 Analyse and interpret debtors' age analysis. 4.1.4 Analyse and interpret bank statements and bank reconciliation statements. **4.2 Integration of :** 4.2.1 Ethical issues relating to cash, debtors and creditors: payment periods, interest, credit ratings, fraud, etc. 4.2.2 Audit and internal control issues relating to cash, debtors and creditors.	**05/06/2026**

EXPECTED WORK COVERAGE/TOPICS	DATE COMPLETED
5. VALUE ADDED TAX (VAT) 5.1 Calculate the amount payable to or receivable from South African Revenue Services (SARS). 5.2 Completion of the VAT control ledger account from given information 5.3 Integration of ethical issues relating to VAT 5.4 Integration of internal audit and control processes.	**31/07/2026**
6. BUDGETING 6.1 Analysis, interpretation, and comparison of projected Statement of Comprehensive Income for Sole traders or companies. 6.2 Analysis, interpretation, and comparison of cash budgets for sole traders or companies. 6.3 Integration of: 6.3.1 Ethical issues relating to budgeting and projections. 6.3.2 Internal audit and control processes relating to budgets and projections by comparing budget to actual figures.	**28/08/2026**

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