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2026

ACCOUNTING

ANNUAL TEACHING PLAN

GRADE 12

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2026 ANNUAL TEACHING PLAN: ACCOUNTING GRADE 12 (TERM 1)

TERM 1 53 DAYS	WEEK 1 3 days 14-16 Jan	WEEK 2 5 days 19-23 Jan	WEEK 3 5 days 26 -30 Jan	WEEK 4 5 days 02-06 Feb	WEEK 5 5 days 09-13 Feb	WEEK 6 5 days 16-20 Feb	WEEK 7 5 days 23 -27 Feb	WEEK 8 5 days 02-06 March	WEEK 9 5 days 09-13 March	WEEK 10 5 days 16-20 March	WEEK 11 5 days 23-27 March
Date Completed											
Term Curriculum Coverage %	6%	17%	28%	39%	50%	61%	72%	83%	100%		
Year Curriculum Coverage %	2%	7%	11%	16%	20%	24%	29%	33%	40%		
Minimum Number of Activities	2	4	4	4	4	4	4	4	4	**34 Minimum** (Give more activities on topics/sub questions poorly performed in 2025 NSC Exam as per diagnostic report)	
CAPS Topic	**COMPANIES:** UNIQUE TRANSACTIONS *(Close corporations: Not assessed)*		**COMPANIES: FINAL ACCOUNTS, FINANCIAL STATEMENTS** Statement of comprehensive income, statement of financial position, cash flow statement and audit report					**COMPANIES: ANALYSIS AND INTERPRETATION**		**ASSESSMENT:** **CONTROLLED TEST**	
Core Concepts, Skills and Values	• Define and explain accounting concepts unique to companies: • Companies – public and private, Companies (Act 71 of 2008), Registrar of companies/CIPRO – Registration certificate, MOI, income tax/provisional income tax, dividends, shares, earnings, shareholders, limited liability, separation of ownership from control, Directors, auditors, retained income, authorised and issued share capital, JSE • Define/explain International Financial Reporting Standards (IFRS) and Generally Accepted Accounting Practice (GAAP), *Application of IFRS and GAAP* • Define/explain of the specific GAAP principles: Historical cost, prudence, materiality, business entity rule, going concern, matching • Accounting cycle for a company: Journals, ledger accounts, trial balance • Transactions include: Issuing of shares at issue price (NO par value and share premium), buying back of shares, loans and interest (note: Interest on mortgage loan is capitalised), income tax, dividends, directors' fees, audit fees		• Prepare final accounts and detailed financial statements of a company taking into account year-end adjustments • Year-end adjustments: Trading stock deficit/surplus, consumable stores on hand, depreciation (on cost and diminishing balance), bad debts, bad debts recovered (incl. insolvent estate), correction of errors/omissions, accrued income (receivable), income received in advance (deferred), prepaid expenses, accrued expenses (payable), provision for bad debts, adjustments related to income tax, adjustments related to the payment and declaration of dividends • Final accounts: Trading account, profit and loss account, appropriation account, reversal of certain adjustments, i.e. accruals, income received in advance and prepaid expenses • Financial statements and notes: Income statement (statement of comprehensive income), balance sheet (statement of financial position), cash flow statement • *Analysis and indication of the effect of transactions on the accounting equation of a company, all transactions affecting a company up to financial statements* *Integration of reporting and control of fixed assets, ethical considerations, internal auditing and control relating to companies, roles of shareholders and directors, manipulation of share prices, corporate governance, etc.*		• Analysis and interpretation of income statement, balance sheet and notes • Revise the following financial indicators: Gross profit on sales, gross profit on cost of sales, net profit on sales, operating expenses on sales, operating profit on sales Current ratio, acid test ratio, stock turnover rate, stock holding period, average debtors' collection period, average creditors' payment period, solvency ratio, debt-equity ratio • Introduce and cover the following financial indicators: Return on shareholders' equity (ROSHE), return on total capital employed (ROTCE), net asset value per share (NAV), dividends per share (DPS), earnings per share (EPS), dividend payout rate Analysis of published financial statements and annual reports consisting of: Directors' report, independent auditors' report, abridged income statement, balance sheet, cash flow statement, together with additional information relating to governance and the company's activities		
	Integrate internal control, corporate governance and ethics with all the topics										
Requisite Pre-Knowledge	Background knowledge (basic) on: - Companies Act 71 of 2008 - Shares and trading procedures on the JSE MOI (see memorandum-of-incorporation)		Basic background aspects unique to public companies as a form of ownership (collaborate with Business studies teacher) Revise Gr 10 and 11 content for year-end adjustment, final accounts and financial statements Background knowledge on the purpose of cash flow statement *Basic knowledge of the content of King Code III (ethical corporate management), roles of SAICA's and SAIPA's professional codes of conduct and the consequences of non-compliance*					Revise financial indicators from Gr 10 and 11 Background knowledge on trading processes and share price determination on JSE to be able to compare it to NAV			
RESOURCES (Other Than Textbook) To Enhance Learning	Past test/exam papers Past NSC exam questions Gr 12 revision material Mind the Gap Companies Act 71 of 2008		Templates/work sheets for ledger accounts, final accounts and financial statements Past test/exam papers and/or NSC (Gr 12) exam questions on companies at DBE Exams Mind the Gap Background information on audit processes: *www.wikiaccounting.com/audit-procedures-meaning-example-prepare*					Published financial statements (recent, not older than 2 years) Various e-learning resources and platforms Lessons on companies broadcast on radio stations and TV channels			
Informal Assessment	Short tests Quizzes on company concepts		Short tests on the formats of financial statements and consolidation of cash flow statement format and calculations					Informal tests on the formulae and calculations of all the indicators			
SBA (Formal Assessment)	Written report Discuss task and assessment instrument before learners attempt it Complete in class		**TASK 1: WRITTEN REPORT** (50 marks)					**Prepare for a control test**		**TASK 2: CONTROL TEST 1** (100 marks 1½ Hours) Term 1 Content	

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2026 ANNUAL TEACHING PLAN: ACCOUNTING GRADE 12 (TERM 2)

TERM 2 54 DAYS	WEEK 1 3 days 8-10 April	WEEK 2 5 days 13-17 April	WEEK 3 5 days 20-24 April	WEEK 4 3 days 28-30April	WEEK 5 5 days 04-08 May	WEEK 6 5 days 11-15 May	WEEK 7 5 days 18 -22 May	WEEK 8 5 days 25 -29 May	WEEK 9 5 days 01-05June	WEEK 10 5 days 08-12 June	WEEK 11 3 days 17-19 June	WEEK 12 5 days 22-26 June
Date Completed												
Term Curriculum Coverage %	9%	21%	30%	42%	53%	64%	76%	88%	100%			
Year Curriculum Coverage %	43%	48%	51%	56%	59%	63%	68%	72%	77%			
Minimum Number of Activities	3	4	4	4	4	4	4	4	4	**35 Minimum** (Give more activities on topics/sub questions poorly performed in 2025 NSC Exam as per diagnostic report)		

CAPS Topic	**INVENTORY VALUATION**	**FIXED ASSETS, INTERNAL CONTROL**	**COST ACCOUNTING**	**RECONCILIATIONS**	**ASSESSMENT: JUNE EXAMINATION**
Core Concepts, Skills and Values	• Validation, valuation and calculation of inventories of businesses using the perpetual and periodic inventory systems: Specific identification (of cost price per unit), first in, first out (fifo), weighted average *Integration of GAAP principles, ethical issues, internal audit and control processes relating to inventories*	Interpretation and reporting on movement of assets: • Age of assets, replacement rate, lifespan of assets • *Integrate GAAP principles and ethical issues* Application of internal control and internal audit processes: • Means of gathering audit evidence, basis for gathering audit samples, basic sampling techniques, internal audit reports, accountable management of resources • Understand the difference between roles of internal and external auditors *Integration of internal control and auditing*	• Definition and explanation of accounting concepts unique to a manufacturing business • Preparation, presentation, analysis, interpretation and reporting on cost information for manufacturing businesses: Preparation of a production cost statement with notes for manufacturing costs, an abridged income statement with notes for administration cost and selling & distribution cost Calculations of gross profit on finished goods sold, variable and fixed costs, the cost of a product using variable and fixed costs, cost per unit, breakeven point, total cost of production *Integration of ethical issues relating to manufacturing: Product quality, product age, raw materials, support for local products, price fixing, theft, fraud, etc. Integration of internal audit and control processes relating to manufacturing*	• Analysis and interpretation of bank, debtors', and creditors' reconciliations: - Reconcile creditors' statements with creditors ledger accounts - Reconcile debtors lists and creditors lists with control accounts - Analyse and interpret debtors' age analysis - Analyse and interpret bank statements and bank reconciliation statements *Integration of ethical, internal audit and control issues relating to cash, debtors and creditors, e.g. payment periods, interest, credit rating, fraud, etc.*	
	Integrate internal control and ethics with all the topics				
Requisite Pre-Knowledge	Revise Gr 11 content on inventory management Revise appropriate financial indicators relating to inventories Revise Gr 10 and 11 GAAP principles and ethics	Revise Gr 11 content on fixed assets Background knowledge on audit processes for fixed assets Background information on internal audit (general) at *www.wikiaccounting.com/audit-procedures-meaningexample-prepare*	Revise Gr 10 and 11 content, accounts and calculations on manufacturing	Revise Gr 10 and 11 content on reconciliations Revise ethical and internal control aspects on cash, debtors and creditors covered in Gr 10 and 11	
RESOURCES (Other Than Textbook) To Enhance Learning	Past exam questions on inventory valuation, ethics, control and internal auditing processes for stock (DBE Exams) Gr 12 Revision material and/or e-learning resources or platforms Mind the Gap Radio and TV broadcast-lessons	Templates (work sheets) for the correct formats of asset disposal account and fixed asset note Past NSC papers at DBE Exams Gr 12 revision material Mind the Gap	Past test/exam paper questions on manufacturing, ethics, control and internal auditing Gr 12 revision material and/or e-learning resources or platforms Mind the Gap Radio and TV broadcast-lessons	Past exam questions on reconciliations, ethics and control of cash, debtors and creditors (DBE Exams) Gr 12 revision material Mind the Gap	
Informal Assessment	Short scenarios and informal tests to consolidate calculations of final stock values, gross profit, cost of sales and wastage	Consolidation of formats of asset disposal account and fixed assets note Short scenarios on internal control and internal audit processes and ethics	Short tests on the format of the PCS and cost calculations, e.g. the breakeven point Short scenarios to illustrate the meaning of breakeven point vs actual quantities manufactured	Short tests on the format of bank reconciliation process, reconciliation of creditors and debtors lists to control accounts, reconciliation of creditor's statement to account in creditors ledger, and age-analysis	
SBA (Formal Assessment)	Discuss task + assessment instrument (rubric/memo) before learners attempt the task Complete in class	**TASK 3: RESEARCH PROJECT** (100 marks) Published financial statements and external audit reports	Prepare for Controlled test/June examination	**TASK 4: CONTROLLED TEST OR JUNE EXAMINATION** **Controlled Test** 150 marks, 2 hours **June Exam** 150 x 2 papers = 300 marks, 2 hours each	

PAPER 1	PAPER 2
150 marks - 2 hours	150 marks - 2 hours
Topics: Discipline 1: Financial reporting & evaluation (see 2021 exam guidelines)	Topics: Discipline 2: Managerial accounting, internal auditing and control (see 2021 exam guidelines)
Provide an answer book with answer sheets for each question/sub- question with the correct templates for financial statements	Provide an answer book with answer sheets for each question/sub-question with the correct templates
Provide Gr 12 formula sheets (refer to the 2020 national exemplar paper)	Provide Gr 12 formula sheets (refer to the 2020 national exemplar paper)

Cognitive Levels
30% (45 marks): Basic thinking skills
40% (60 marks): Moderately high thinking skills
30% (45 marks): Higher-order thinking skills
[10% -15% Problem solving type questions]
Levels of difficulty
30% Easy
40% Moderate
30% Difficult
Each question should be scaffolded to include sub-questions from all three cognitive levels and levels of difficulty

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2026 ANNUAL TEACHING PLAN: ACCOUNTING GRADE 12 (TERM 3)

TERM 3 46 days	WEEK 1 4 days 21 – 24 July	WEEK 2 5 days 27-31 July	WEEK 3 5 days 03-07 August	WEEK 4 4 days 11-14 August	WEEK 5 5 days 17-21 August	WEEK 6 5 days 24- 28 August	WEEK 7 5 days 31 Aug - 04 Sept	WEEK 8 5 days 07 - 11 Sept	WEEK 9 5 days 14-18 Sept	WEEK 10 3 days 21-23 Sept
Date Completed										
Term Curriculum Coverage %	14%	33%	52%	62%	81%	100%				
Year Curriculum Coverage %	80%	84%	89%	91%	98%	100%				
Minimum Number of Activities	3	4	4	4	4	4	4	4	**31 Minimum** (Give more activities on topics/sub questions poorly performed in 2025 NSC Exam as per diagnostic report)	

CAPS Topic	**VAT**	**BUDGETING**	**REVISION**	**TRIAL EXAMINATION** **(Two papers on two different days)**
Core Concepts, Skills and Values	• VAT calculations (grade 11) • Calculate the amount payable to or receivable from SARS (SA Revenue Services) • Completion of the VAT control ledger account as an additional method to calculate the amount payable or receivable *Integration of ethical issues, internal audit and control processes*	• Prepare and present a projected income statement (statement of comprehensive income) with projected revenue and expenditure (Grade 11 content) • Emphasis the differences between a projected income statement and cash budgets • Analysis, interpretation and comparison of projected income statements for sole traders or companies • Projected income statement (statement of comprehensive income) depicting sales, cost of sales, expenses, income, profits • Analysis, interpretation and comparison of cash budgets for sole traders or companies • Cash budgets indicating receipts, payments, debtors' collection, creditors' payment, cash balances *Integration of ethical issues relating to budgeting and projections* *Integration of internal audit and control processes relating to budget and projections by comparing budgeted to actual figures*		<table><tr><td>PAPER 1</td><td>PAPER 2</td></tr><tr><td>150 marks - 2 hours</td><td>150 marks - 2 hours</td></tr><tr><td>Topics: Discipline 1: Financial reporting & evaluation (see 2021 exam guidelines)</td><td>Topics: Discipline 2: Managerial accounting, intern auditing and control (see 202 exam guidelines)</td></tr><tr><td>Provide an answer book with answer sheets for each question/sub- question with the correct templates for financial statements</td><td>Provide an answer book with answer sheets for each question/sub-question with the correct templates</td></tr><tr><td>Provide Gr 12 formula sheets (refer to the 2020 national exemplar paper)</td><td>Provide Gr 12 formula sheets (refer to the 2020 national exemplar paper)</td></tr></table>
	Integrate internal control and ethics with all the topics			
Requisite Pre-Knowledge	Revise Gr 10 and 11 content, ethical and internal control concepts	Revise Gr 10 content relevant to budgets and projections Understand budgeted vs actual figures to comment on budgets as planning/forecasting tools	Revise ALL the topics covered in Gr 12 and prior knowledge from Gr 10 and 11 applicable to Gr 12 content	Cognitive Levels 30% (45 marks): Basic thinking skills 40% (60 marks): Moderately high thinking skills 30% (45 marks): Higher-order thinking skills [10% -15% Problem solving type questions] Levels of difficulty 30% Easy 40% Moderate 30% Difficult Each question should be scaffolded to include sub-questions from all three cognitive levels and levels of difficulty
RESOURCES (Other Than Textbook) To Enhance Learning	Past exam questions on VAT Gr 12 revision material Past NSC exam papers Mind the Gap	Past exam questions on budgeting, ethics, control and internal auditing (DBE Exams) Gr 12 Revision material and/or e-learning resources or platforms Mind the Gap Radio and TV broadcast-lessons	Gr 12 revision material Past NSC exam papers (DBE Exams) Mind the Gap	
Informal Assessment	Short tests on calculation of the amount payable to/receivable from SARS	Quizzes on the budget calculations Short scenarios on the application and use of budgets as a planning/forecasting tool in businesses		
SBA (Formal Assessment)	Discuss task + assessment instrument (rubric/memo) before learners attempt the task Complete in class	**TASK 5: CASE STUDY** Budgeting or any term 3 topic(s) (50 marks)	**Prepare for trial exam**	**TASK 6: TRIAL EXAM** (150 x 2 papers = 300 marks, 2 hours each), ALL TOPICS

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2026 ANNUAL TEACHING PLAN: ACCOUNTING GRADE 12 (TERM 4)

TERM 4 47 days	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10
	4 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	3 days
	06-09 October	12-16 October	19-23 October	26-30 October	02-06 November	09-31 November	16-20 November	23-27 November	30 Nov-04 Dec	07-09 Dec
CAPS Topic	**Revision of ALL CAPS topics**		**2026 FINAL NCS EXAM** (TWO PAPERS on different days) [150 x 2 = 300 marks] Formulae sheets will be provided					**PLANNING FOR 2027**		

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ACCOUNTING – REPORTING AND PROMOTION REQUIREMENTS FOR GRADES12

1.3 GRADE 12 PROGRAMME OF FORMAL ASSESSMENT

TERM	TASK	MINIMUM MARK ALLOCATION	TERM WEIGHTING	FINAL SBA, FINAL CONTROLLED TEST WEIGHTING	SASAMS SBA WEIGHTINGS	% OF PROMOTION MARK
1	Written Report	50	25	**10**	**10**	**25**
	Controlled Test 1	100	75	**10**	**10**	
2	Project	100	25	**20**	**20**	
	June examinations 2 papers of 150 marks for 2hours per paper	150 x 2 = 300	75	**25**	**25**	
3	Case Study	50	25	**10**	**10**	
	Preparatory Examination. 2 papers 150 marks each for 2 hours per paper	150 x 2 =300	75	**25**	**25**	
4	Final Examination: 2 papers 150 marks each for 2 hours per paper	150 x 2 = 300	-	-	-	**75**
FINAL				**75**	**25**	**100**

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Grades 12 - Calculation of Final Mark

TYPE OF ASSESSMENT	ADMINISTERED	MARKS	WEIGHTING
SBA	Internal	100	**25%**
Final Examination Paper 1	External	150	**75%**
Final Examination Paper 2	External	150	