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2026 WEIGHTED SUMMARY OF ATP - GRADE 12

TERM 1

53 DAYS	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11
	14-16 Jan	19-23 Jan	26 -30 Jan	2-6 Feb	9-13 Feb	16-20 Feb	23-27 Feb	2 - 6 March	9 -13 Mar	16 -20 Mar	23-27 mar
	3 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days
Topic	• *Close Corporations* ***(Not Examinable)*** • Companies' unique transactions		companies: final accounts, financial statements income statement (statement of comprehensive income), balance sheet (statement of financial position), cash flow statement and audit report					companies: analysis and interpretation of published financial statements and annual reports published financial statements			Control Test / % Covered - 40%
			Income Statement and Balance Sheet **PLUS** correction of net profit after tax		Cash flow statement		Audit report				
Number of activities	3 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	
Cumulative % of ATP covered	2.1%	4.2% (6.3%)	4.2% (10.5%)	4.2% (14.7%)	4.2% (18.9%)	4.2% (23.1%)	4.2% (27.3%)	4.2% (31.5%)	4.2% (35.7.%)	4.2.% (40%)	

Integrate Internal control, corporate governance, and ethics with all the topics

Assessment	***Written report -50 marks(minimum)***	***9 Informal Class Tests & 1 Controlled Practice Test***	***Test: 100 Marks Duration: 1½ Hours***

TERM 2

54 days	Week 12	Week 13	Week 14	Week 15	Week 16	Week 17	Week 18	Week 19	Week 20	Week 21	Week 22-23
	8-10 April	13-17 Apr	20-24 Apr	28-30 Apr	4-8 May	11-15 May	18-22 May	25- 29 May	1-5 June	8-12 Jun	17-26 June
	3 days	5 days	5 days	3 days	5 days	5 days	5 days	5 days	5 days	5 days	8 days
Topic	Inventory Valuations •*FIFO* •*Weighted Average* •*Specific Identification* ***Inventory systems used are perpetual and periodic inventory***		**Reconciliations** •Bank Reconciliation •Creditors Reconciliation *Creditors Control + List *Creditors Ledger + Statement •Debtors Reconciliation and Age Analysis		**Cost Accounting:** •Revision of Grade 11 Ledger Accounts •Production Cost Statement •Abridged Income Statement •Unit cost, break-even analysis			**Fixed assets** •Calculations •Interpretation and reporting on movement of assets: •Internal Control •Integrate GAAP principles and ethical issues		Revision and Examination	% Covered - 76%
Number of activities	3 Activities	4 Activities	4 Activities	3 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities		
Cumulative % of ATP covered	2.1% (42.1%)	4.2% (46.3%)	4.2% (50.5%)	4.2% (54.7%)	4.2% (58.9%)	4.2% (63.1%)	4.2% (67.3%)	4.2% (71.5%)	4.2% (76%)		

Integrate Internal control, corporate governance, and ethics with all the topics

Assessment	***Project (published financial statements) -100 marks (minimum)***	***9 Informal Class Tests & 2 Exam Practice Papers***	***Control Test – 1 Paper (150 marks) OR June exam –P1 and P2 150 marks each***

Note – refer to the ATP for detailed content on each topic.

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TERM 3										
	Week 24	**Week 25**	**Week 26**	**Week 27**	**Week 28**	**Week 29**	**Week 30**	**Week 31**	**Week 32**	**Week 33**
46 days	21-24 July	27-31 July	3-7 Aug	11-14 Aug	17-21 Aug	24-28 Aug	31 Aug – 4 Sept	7-11 Sept	14-18 Sept`	21-23 Sept
	4 days	5 days	5 days	4 days	5 days	5 days	5 days	5 days	5 days	3 days
Topic	**Value Added Tax** •Revise grade 11 VAT Input and VAT Output calculations •VAT Control •Amount payable or receivable from SARS •Ethics and Internal Control		**Budgeting** Prepare the following sections covered in grade 11: •Debtors' collection, creditors' payment schedule and cash budget •Projected income statement **Analysis, interpret and compare:** • Cash Budgets for sole traders or companies • Projected Income Statement sole traders or companies **Revision activities AND Pre-Trial Exam papers after completing Budgets.**				**NOTE: Revision of Financial Statements (P1) must include the stock valuation.** **Possible integration** •I/S (Stock deficit, stock loss) •B/S –Closing stock •CF – Closing stock *(Changes in working capital)*	**Trial Examination**		
Number of activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	4 Activities	8 Activities ***Recommend: Administer*** *two papers/topics for paper one and two and allocate 150 marks for each paper*			
Cumulative % of ATP covered	3.2% (79.2%)	4.2% (83.4%)	4.2% (87.6%)	4.2% (91.8%)	4.2% (96.%)	4.2% (100%)				
Integrate Internal control, corporate governance, and ethics with all the topics										
Assessment	***Case study***		***5 Informal Class Tests & 2 Practice Exam Papers***				***Trial examination:***	***P1-150***	***2hrs***	
								P2-150	***2hrs***	

TERM 4										
	Week 34	**Week 35**	**Week 36**	**Week 37**	**Week 38**	**Week 39**	**Week 40**	**Week 41**	**Week 42**	**Week 43**
47 days	6-9 Oct	12-16 Oct	19-23 Oct	26-30 Oct	2-6 Nov	9-13 Nov	16-20 Nov	23-27 Nov	30 Nov-4 Dec	7-9 December
	4 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	5 days	3 days
Topic	Revision and examination preparation			**Final examination**					***Planning for 2027***	
Assessment	***Informal: Min 5 Practice Exam Papers*** *A minimum of two papers (P1 & P2 x2) Should be written as mock exams*				***Final examination***		***P1 – 150 Marks***	***2hrs***		
							P2 – 150 Marks	***2hrs***		

NOTE: For weekly reporting round up the percentage covered to zero decimal place.

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Summary of activities / tasks administered against the expected:					
	Term 1	**Term 2**	**Term 3**	**Term 4**	**Total No of activities**
Homeworks, classworks	**Minimum number of activities**				
Number expected	38	34	24		96 Activities
Actual number administered					
Informal assessments	**Minimum number of informal activities**				
Number expected	9	9	5		23 Activities
Actual number administered					

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SUMMARY OF ACCOUNTING CONTENT ACROSS TWO PAPERS

Grade 12 Implementation date: 2020

GRADE 12: PAPER 1			GRADE 12: PAPER 2
Recording, Reporting and Evaluation of Financial Information & Corporate Governance			*Manufacturing, Forecasting & Internal Auditing and Control*
12.1.1	Concepts relating to companies	12.2.1	Analysis & interpretation of reconciliations: bank, debtors, creditors, age-analysis
12.1.2	Concepts relating to GAAP & IFRS	12.2.2	Value Added Tax - Input, Output & calculations
12.1.3	Unique ledger accounts of companies & interpretation thereof	12.2.3	Manufacturing concepts
12.1.4	Accounting equation of companies	12.2.4	Manufacturing: Production Cost Statement & Notes; Abridged (short-form) Income Statement & Notes
12.1.5	Adjustments & final accounts of companies; Trial balances	12.2.5	Analysis & interpretation of cost information, unit costs & break-even point
12.1.6	Income Statement (Statement of Comprehensive Income) of companies	12.2.6	Analysis & interpretation of Cash Budget for sole traders and companies
12.1.7	Balance Sheet (Statement of Financial Position) & Notes of companies	12.2.7	Analysis & interpretation of Projected Income Statement for sole traders and companies
12.1.8	Cash Flow Statement of companies	12.2.8	Application of internal control & audit processes: cash, fixed assets, inventories, debtors, creditors, income & expenses (including salaries/wages) & including financial indicators #
12.1.9	Analysis and interpretation of financial statements of companies *	12.2.9	**Recording & control of fixed assets including depreciation & asset disposal**
12.1.10	Analysis and interpretation of published financial statements & audit report of companies	12.2.10	**Perpetual and periodic stock systems; valuation and control of inventories**
12.1.11	**Valuation of fixed assets for reporting purposes including additions, depreciation & disposal**	12.2.11	Ethical behaviour in financial environments
12.1.12	Ethical behaviour and corporate governance in financial environments		
12.1.13	**Inventory valuation for reporting purposes (FIFO, WA & Specific Identification)**		
12.1.14	Professional bodies & Code of conduct		
12.1.15	Legislation governing companies (overview only)		
12.1.16	Close corporations (not examinable)		

* Financial Indicators for Financial Reporting (Grade 12 Paper 1)	# Financial Indicators for Internal Control (Grade 12 Paper 2)
Gross profit on sales; Gross profit on cost of sales; Net profit on sales; Operating expenses on sales; Operating profit on sales; Current ratio; Acid test ratio; Stock turnover rate; Stock holding period; Average debtors' collection period; Average creditors' payment period; Solvency ratio; Debt equity ratio (gearing); Return on shareholders' equity; Return on total capital employed; Net asset value per share; Dividends per share; Earnings per share; Dividend pay-out rate	**Profitability** - Gross profit on cost of sales; Net profit on sales; Operating expenses on sales; Operating profit on sales **Liquidity** - Stock turnover rate; Stock holding period; Average debtors' collection period; Average creditors' payment period

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	TERM ONE				TERM TWO				TERM THREE			
Grade	**Task 1**		**Task 2**		**Task 3**		**Task 4**		**Task 5**		**Task 6**	
	Marks	*Weighting*	*Marks*	*Weighting*	*Marks*	*Weighting*	*Marks*	*Weighting*	*Marks*	*Weighting*	*Marks*	*Weighting*
10	50	10	100	20	50	20	200	20	50	10	100	20
11	50	10	100	20	50	20	150x2=300	20	50	10	100	20
12	50	10	100	10	100	20	150x2=300	25	50	10	150x2=300	25
Term Reporting	25%		75%		25%		75%		25%		75%	
NOTE : Check if SASAMS reporting for each term is 25% and 75%												

2024 Reporting on SBA completion										
Term	**TASKS**	**Grade 10**			**Grade 11**			**Grade 12**		
		Weighting	Cumulative Weighted Coverage	% SBA Coverage	Weighting	Cumulative Weighted Coverage	% SBA Coverage	Weighting	Cumulative Weighted Coverage	% SBA Coverage
One	Task 1	10	10%	16.67%	10	10%	16.67%	10	10%	16.67%
	Task 2	20	30%	33.33%	20	30%	33.33%	10	20%	33.33%
Two	Task 3	20	50%	50%	20	50%	50%	20	40%	50%
	Task 4	20	70%	66.67%	20	70%	66.67%	25	65%	66.67%
Three	Task 5	10	80%	83.33%	10	80%	83.33%	10	75%	83.33%
	Task 6	20	100%	100%	20	100%	100%	25	100%	100%
	Total	100			100			100		
				Use this column for reporting			*Use this column for reporting*			*Use this column for reporting*

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GRADE 12 CALCULATIONS FOR PROMOTION MARKS		
Type of Assessment	**Marks**	**Weighting**
SBA	100	25%
Final Examination Paper 1 (NSC Exam)	150	75%
Final Examination Paper 2 (NSC Exam)	150	