



LIMPOPO

PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA



DEPARTMENT OF
EDUCATION

**NATIONAL
SENIOR CERTIFICATE**

CAPRICORN SOUTH

GRADE 11

QUESTION PAPER

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**TERM 1 TASK 1
WRITTEN REPORT 2026**

DATE OF ADMINISTRATION: 17 FEBRUARY 2026

MARKS: 50

TIME: 1 Hour

This question paper consists of 06 pages and a 04 - page answer book.

INSTRUCTIONS AND INFORMATION

Read the following instructions carefully and follow them precisely.

1. Answer ALL questions.
2. A special ANSWER BOOK is provided in which to answer ALL questions.
3. A Financial Indicator Formula Sheet is attached at the end of this question paper.
4. Show ALL workings to earn part-marks.
5. You may use a non-programmable calculator
6. You may use a dark pencil or blue/black ink to answer the questions.
7. Where applicable, show ALL calculations to ONE decimal point.
8. Write neatly and legibly.
9. Use the information in the table below as a guide when answering the question paper.

Try NOT to deviate from it.

QUESTION	TOPIC	MARKS	MINUTES
1	Reconciliations	40	45
2	Fixed Assets	10	15
TOTAL		50	60

QUESTION 1: RECONCILIATIONS

(40 marks; 45 minutes)

1.1 Indicate whether the following statements are True or False. Write only true or false next to the question numbers (1.1.1 to 1.1.3)

1.1.1 Cash withdrawal fee on a Bank Statement is recorded as bank charge in the Cash Payment Journal.

1.1.2 The document received by a customer who has purchased goods on credit is called a receipt.

1.1.3 When a business returns goods to a creditor, the goods are accompanied by a Debit note.

(1 x 3) (3)

1.2 BANK RECONCILIATION:

The following information relates to Carly Traders for 30 June 2025.

1.2.1 Calculate the correct totals for the Cash Journals. Use the table provided in the ANSWER BOOK. (10)

1.2.2 Bank Account balance in the General Ledger of the business. (4)

1.2.3 Prepare the Bank Reconciliation Statement on 30 June 2025. (7)

1.2.4 Explain TWO strategies that the business can use to address the problem of missing cash. (4)

REQUIRED:

INFORMATION:

A. Extract from the Bank Reconciliation Statement on 31 May 2025

Outstanding deposits: 10 May 2025	28 320
28 May 2025	62 400
Outstanding EFT: No 96	9 360
Favourable balance as per Bank Account	32 640

NOTE:

- The outstanding deposit of R62 400 on the Bank Reconciliation Statement was in respect of fee income for service rendered. It was reflected as R48 000 in the June Bank statement. After an investigation, it was decided to write-off the missing balance, which was reported to be stolen.

- The outstanding deposit of R28 320 appeared in the June 2025 Bank Statement.
- EFT 96 appeared on the Bank Statement for June 2025.

B. Cash Journal totals on 30 June 2025 before receiving bank statement:

Cash Receipts Journal	Cash Payments Journal
R124 800	R122 400

- C.** The following information in the 30 June 2025 Bank Statement did not appear in the June 2025 Cash Journals.

Extract: BANK STATEMENT- MONTANA BANK	AMOUNT
Debit order Municipality - Electricity	R6 720
Deposit: Services rendered (see additional information D)	45 120
Deposit B.Brown, a tenant	17 040
EFT- Payment to Parsley Traders, a creditor	14 880
F.Cosley	6 600
Bank charges	3 072
Interest on favourable bank balance	756
EFT- payment to Kings Insurers	19 200
Netflix : software monthly online subscription	300
Netflix : software monthly online subscription	300

D. Additional information:

- A direct deposit of R45 120 was wrongly reflected on the Bank Statement of the business. The bank will rectify the error.
- The direct deposit from F.Cosley was a partial payment of his account.
- The deposit from B.Brown was for the monthly rent.
- The subscription to Netflix was charged twice. The bank will rectify this error in the new month.

E. Entries in the Cash Journals for June 2025 that do not agree with the June Bank Statement:

- Outstanding deposit, R44 400.
- EFT 101 for R24 000 to Stanley Stores for Machinery purchased.

1.3 CREDITORS' RECONCILIATION

The information relates to Semono Traders for September 2025.

REQUIRED:

- 1.3.1 Considering the errors and omissions, calculate the correct balance for the Creditors' Control Account and the Creditors' List. Indicate the changes with (+) for an increase and (–) for a decrease. (12)

INFORMATION:

- A. Balances and totals on 30 September 2025 (before correcting the errors and omissions).

Creditors' Control Account balance	R87 970
Creditors' List total in the Creditors' Ledger	R93 175
LIST OF CREDITORS	
Phoshoko wholesalers	R32 475
Pheladi Suppliers	R13 600
Masha Dealers	R25 900
Aroma Suppliers	R21 200

B. Errors and omissions

- The total of the Creditors' Allowances Journal (CAJ) was understated by R1 800.
- A payment of R7 125 made to Phoshoko wholesalers was in error. Posted as R7 620 to the Creditors' Ledger Account. Posting to the General Ledger was correct.
- Goods returned to Masha Dealers, R3 750, and recorded in the CAJ, was posted to their account in the Creditors Ledger as an invoice.
- Semono Traders recorded a purchase of R6 640 from Aroma Suppliers in the CJ after deducting a trade discount of 20%. However, Aroma Suppliers informed them that the trade discount agreed on was only 10%.
- Transfer the credit balance R2 000 of a debtor, Pheladi in the debtors Ledger to his account in the creditors Ledger.

QUESTION 2 : FIXED ASSETS

(10 marks; 15 minutes)

Brian Fisher is the owner of Fast transportation Services. The business specialises in the transportation of bulk goods. The accounting periods ends on 28 February each year.

2.1.1 Refer to the information on the Fixed Asset Register to calculate the following:

- (i) Purchase price (2)
- (ii) Rate of depreciation (2)
- (iii) Book/ carrying value on 28 February 2026. (2)

2.1.2 Comment on the use and condition of Iveco Truck. (2)

2.1.3 Brian is concerned about the excess mileage and high fuel expense of vehicles in the business. Explain ONE internal control measure to manage the vehicles of the business. (2)

INFORMATION:

Fast transportation services		No.6	
General Ledger Account : Vehicles		Date of purchase 1 Sept 2022	
Item: IvecoTruck		Registration FXY 622 L	
Supplier	Italian Motors	Purchase price: (i)	
Depreciation method (Cost Price) and rate: (ii)			
Details of depreciation:			
Date	Depreciation	Accumulated depreciation	Book value/ carrying value
?	?	?	?
28 Feb 2024	86 400	129 600	158 400
28 Feb 2025	86 400	216 000	72 000
29 Feb 2026	71 999	287 999	(iii)

NOTE:

The current mileage on the truck is 209 135.

10

TOTAL: 50



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CAPRICORN SOUTH

ACCOUNTING
WRITTEN REPORT 2026
ANSWER BOOK

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CANDIDATE'S NAME & SURNAME _____

NAME OF SCHOOL _____

QUESTION	MAX MARKS	MARKS OBTAINED	SCHOOL MOD	DISTRICT MOD	PROV MOD
1	40				
2	10				
TOTAL	50				

These Answer Book consists of 04 pages

QUESTION 1

1.1

1.1.1		
1.1.2		
1.1.3		

3

1.2 **BANK RECONCILIATION**

1.2.1

TOTAL RECEIPTS	TOTAL PAYMENTS

10

1.2.2

Bank balance in the General Ledger on 30 June 2025	
WORKINGS	ANSWER

4

1.2.3 **Bank Reconciliation Statement on 30 June 2025**

	One Column Method	OR One Column Method	DEBIT	CREDIT

7

- 1.2.4 Explain TWO strategies that the business can use to address the problem of missing cash.



4

1.3.1 CREDITORS RECONCILIATION

NO	CREDITORS' CONTROL	CREDITORS' LIST
Provisional Balance	93 970	93 175
(i)		
(ii)		
(iii)		
(iv)		
(v)		

12

TOTAL MARKS
40

QUESTION 2**2.1 MANAGEMENT OF FIXED ASSETS**

2.1.1	(i) Purchase price	
	WORKINGS	ANSWER

2

	(ii) Rate of depreciation	
	WORKINGS	ANSWER

2

	(iii) Book / carrying value on 28 February 2026	
	WORKINGS	ANSWER

2

2.1.2	Comment on the use and condition of Iveco truck.

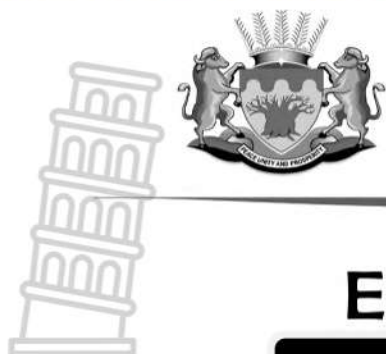
2

2.1.3	Explain ONE internal control measures to manage the vehicles of the business.

2

TOTAL MARKS
10

TOTAL: 50



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**WRITTEN REPORT 2026
MARKING GUIDELINES**

MARKS: 50

MARKING PRINCIPLES:

1. Unless otherwise stated in the marking guidelines, penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item (no penalty for misplaced item). No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Unless otherwise stated, give full marks for correct answer. If answer incorrect, mark workings.
4. If a pre-adjustment figure is shown as a final figure, allocate the part-mark for the working for that figure (not the method mark for the answer). Note: if figures are stipulated in memo for components of workings, these do not carry the method mark for final answer as well.
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
7. If candidates provide more than the required number of responses, inspect all responses to give benefit to the candidate. Penalties may be applied for foreign entries if earning full marks not related to Q (max -2 per Q).
8. This memorandum is not for public distribution; as certain items might imply incorrect treatment. The adjustments made are due to nuances in certain questions.
9. Where penalties are applied, the marks for that section of the question cannot be a final negative.
10. Where method marks are awarded for operation, marker must inspect reasonableness of answer.
11. Operation means 'check operation'. 'One part correct' means operation and one part correct. Note: check operation must be +, -, x, ÷, or per memo.
12. In calculations, do not award marks for workings if numerator & denominator are swapped – this also applies to ratios.
13. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect at least in part. Indicate with a ☒.
14. Be aware of candidates who provide valid alternatives beyond the marking guideline. Note that one comment could contain different aspects.
15. Codes: f = foreign item; p = placement/presentation.

This marking guideline consist of 05 pages.

QUESTION 1

1.1	1.1.1	True ✓	Accept T or F	3
	1.1.2	False ✓		
	1.1.3	True ✓		

1.2 BANK RECONCILIATION

1.2.1	TOTAL RECEIPTS		TOTAL PAYMENTS	
	124 800		122 400	
	17 040 ✓		14 400 ✓	
	6 600 ✓		14 880 ✓	
	756 ✓		6 720 ✓	
			3 072 ✓	
			19 200 ✓	
			300 ✓	
	149 196		☒ both totals 180 972	
			one part correct,must include provisional totals	

-1(max -1) foreign /superfluous items (only if mark/s are earned elsewhere for the same figure).

In awarding the method mark for both totals, ensure that the candidate do not get full marks for including any incorrect figure/s. Indicate ☒. (principle 13)

1.2.2	Bank balance in the General Ledger on 30 June 2025	
	WORKINGS	ANSWER
	32 640 ✓ + 149 196 ☒ – 180 972 ☒	864 ☒
	See CRJ See CPJ	one part correct
Accept alternative presentations for calculations e.g Ledger a/c. Signs cannot be reversed.		

1.2.3 Bank Reconciliation Statement on 30 June 2025

	One Column Method	OR One Column Method	DEBIT	CREDIT
Balance as per <u>Bank /S</u>	25 284	(25 284)	Dr and Cr totals must be the same	25 284 ✓ ☒ *
Outstanding deposit	44 400	(44 400)		44 400 ✓
Outstanding EFT 101	(24 000)	24 000	24 000 ✓	
Error on statement	(45 120)	45 120	45 120 ✓	
Error on statement	300	(300)		300 ✓
Balance as per <u>Bank/Acc</u> Do not accept R32 640	864	(864)	864 ☒ # See 1.2.2. could be Cr	
			69 984	69 984

*balancing figure # check 1.2.2 to assess if candidate has calculated a favourable or overdraft balance

-1 Presentation(inappropriate / no details provided)

-1 Foreign items / superfluous items, (only if mark/s are earned in 1.2.2 for the same figure) max -1

If candidate presents one-column & two-column reconciliation, mark version that benefits candidate.

For the 2-column method, candidates must place figures in the correct column to earn marks.

For 1-column method, candidates must present the appropriate sign i.e positive or negative.

1.2.4

Explain TWO strategies that the business can use to address the problem of missing cash.

Any TWO strategies ✓✓ ✓✓

Be alert to other valid alternative responses. Do not accept ('instal cameras').

- Do deposit regularly at different times, using different routes for security purposes / train employees on security emergency purposes.
- Receiving and banking of cash should be done by different people/divide/delegate or rotate duties to prevent mismanagement of cash that can lead to missing money or theft. Division of duties is an incomplete answer (1 mark).
- Request SMS notifications from the bank/ check bank statement on App regularly – ensure correct amount is deposited.
- Outsource the transportation of cash to security companies (large amounts)
- Encourage customers to pay online (EFTs) / strive towards cashless.
- Alarm systems or GPS tracking on vehicles used to transport cash.
- Background checks on staff involved with cash-reliable, trustworthy.

4

1.3.1 CREDITORS RECONCILIATION

NO	CREDITORS' CONTROL	CREDITORS' LIST
Provisional Balance	87 970	93 175
(i)	- 1 800 ✓✓	0
(ii)	0	+ 495 ✓✓ (7 620 – 7 125) two marks
(iii)	0	-7 500 ✓✓ -3 750 one mark - 3 750 one mark
(iv)	+ 830 ✓✓ 7 470 – 6 640	+ 830 ☒ See creditors control
(v)	+ 2000 ✓	+ 2 000 ✓
	89 000	☒ 89 000 one part correct

Both totals, must include provisional balances, could be different amounts

Accept brackets for - sign, if no sign assume positive.

Foreign entries, -1 per line if a mark has been scored on that line.

12

TOTAL MARKS	40
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QUESTION 2**2.1 MANAGEMENT OF FIXED ASSETS****2.1.1**

(i) Purchase price	
WORKINGS	ANSWER
129 600 + 158 400 OR 216 000 + 72 000	288 000 ✓✓

2

(ii) Rate of depreciation	
WORKINGS	ANSWER
86 400 / 288 000 X 100	30% ✓✓

2

(iii) Book / carrying value on 29 February 2024	
WORKINGS	ANSWER
288 000 – 287 999 See (i) Or 72 000 – 71 999	R1 ✓ One part correct

2

2.1.2**Comment on the use and condition of Bandito truck.**

One valid comment ✓✓

- The Iveco truck is old / it has a carrying value of R1 / High mileage of R209 135.
- According to the rate of depreciation, the truck should last just over three years (30% p.a).
- 3.5 years old. (Needs to be replaced).
- The condition of the truck is not good as it is very old and will start to cost the business additional costs for repairs and maintenance.
- For a transportation business, the owner wants a reliable vehicle that will be productive and cost effective.

2

2.1.3

Explain TWO internal control measures to manage the vehicles of the business.

Part mark for incomplete or unclear answers

One valid points ✓✓

- Log book can be used to sign vehicles in and out and track who has used the vehicle and for what purpose.
- The tracker can be used to monitor the vehicles travel and determine the shortest routes to save fuel and ensure drivers use the predetermined routes.
- Petrol card can be used to limit the amount of fuel used per month and helps to monitor fuel usage.
- Locked away vehicles (controlled access).-Vehicles should be locked in a garage for safekeeping and to ensure that no misuse takes place (personal use by employees).

2

TOTAL MARKS	10
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TOTAL: 50