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2023

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High School Olympiad
PREPARATION STUDY GUIDE

GRADE 11



BUSINESS STUDIES

PAST PAPER AND MEMO
ROUND ONE AND TWO

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2023

NATIONAL HIGH SCHOOL OLYMPIAD

NASIONALE HOëRSKOOL OLIMPIADE

Gr 10 11 12

ROUND ONE: 10 MAY

ROUND TWO: 2 AUGUST



ACCOUNTING
BUSINESS STUDIES
ECONOMICS

REKENINGKUNDE
BESIGHEIDSTUDIES
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NATIONAL HIGH SCHOOL OLYMPIAD

ANSWER SHEET ROUND ONE

TODAY'S DATE (DAY / MONTH / YEAR 2 0) GRADE

SCHOOL NAME

LEARNER SURNAME

FIRST NAME INITIALS DATE OF BIRTH Female Male

LEARNER EMAIL (If available)

LEARNER Mobile Number 0

SELECT THE SUBJECT/SUBJECTS (Mark a block with a X)

ACCOUNTING/REKENINGKUNDE ☐ BUSINESS STUDIES/BESIGHEIDSTUDIES ☐ ECONOMICS/EKONOMIE ☐

ACCOUNTING / REKENINGKUNDE

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL _____/30

BUSINESS STUDIES / BESIGHEIDSTUDIES

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL _____/30

ECONOMICS / EKONOMIE

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL _____/30

INSTRUCTIONS: Please complete all required information
Colour a circle completely ● CORRECT MARK
Erase any faulty marks completely
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2021

High School Olympiad

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BUSINESS STUDIES

GRADE 11



Olympiad Paper

Round One

Marks: 30

Time: 1 hour

Date: 12 May 2021

Instructions

1. Complete questions on the ANSWER SHEET provided.
2. Complete all information on the ANSWER SHEET.
3. The ANSWER SHEET consist of 4 sections. Please select the correct section/subject.
4. There are 4 possible answers per question (A B C D)
   Only one answer is correct.
   Colour a circle completely.
5. Good luck!

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EMS OLYMPIAD 2021 – GRADE 11

BUSINESS STUDIES

ROUND 1

INFLUENCES ON AND CONTROL FACTORS INFLUENCING BUSINESS ENVIRONMENTS

1. The manner in which a business is portrayed to all stakeholders with regards to their image, attitude, service and product deliveries, as well as how ethically it is managed is known as ...

A Business ethics.
B Media ethics.
C Norms and values.
D Professionalism.

2. AIDS has an extremely serious impact on the labour force and Famous Brands Ltd is not free from the following impact.

A The cost of membership in medical aids does not increase.
B Productivity increases.
C Employees may stay away from work more often.
D Sick employees may infect the customers.

3. Would the following statement be classified as TRUE or FALSE?

The **macro environment** includes all factors and variables the business has full control over.

A False, market environment.
B False, micro environment.
C True.
D False, tertiary environment.

4. Evaluate if the following extract is classified as a Mission or Vision statement.

Build the best product, cause no unnecessary harm, use business to inspire and implement solutions to the environmental crisis.

A Combination of both mission and vision statement.
B Vision statement.
C Mission statement.
D None of the above.

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CHALLENGES IN BUSINESS ENVIRONMENTS

5. When the management of Pick n Pay Clothing would like to analyse the impact of inflation on the price of clothing, they would most probably use ... to analyse the challenge.

- **A** PESTLE
- **B** Porter's Six Forces model
- **C** Resource-based approach
- **D** All of the above

6. According to STATS SA, the South African economy shed how many jobs in the second quarter of 2020?

- **A** 1 million
- **B** 2.2 million
- **C** 500 thousand
- **D** 5.5 million

7. Prioritise the social problems from most important to least important.

- **A** Unemployment leads to poverty; poverty leads to crime; and crime leads to violence.
- **B** Technology leads to poverty; poverty leads to increased education; and education leads to violence.
- **C** Unemployment leads to poverty; poverty leads to increased taxes; and increased taxes leads to crime and violence.
- **D** None of the above.

8. A supplier that goes bankrupt will establish a change in which environment?

- **A** Macro
- **B** Primary
- **C** Micro
- **D** Market

9. Consumer disposable income can be seen as a/an ... factor.

- **A** economic
- **B** social
- **C** legal
- **D** tertiary

ADAPTING TO CHALLENGES IN BUSINESS ENVIRONMENTS

10. The process of obtaining information about possible current and future events that may have an impact on the performance of the business.

- **A** Environmental scanning
- **B** Porters SIX force model
- **C** PESTLE
- **D** SWOT matrix

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11. The most likely impact of a recession on Pick n Pay would be …

A an increase in wages.
B an increase in retrenchments.
C a decrease in disciplinary grievances.
D an increase in employee bargaining power.

The following diagram is to be used to answer Questions 12 and 13.

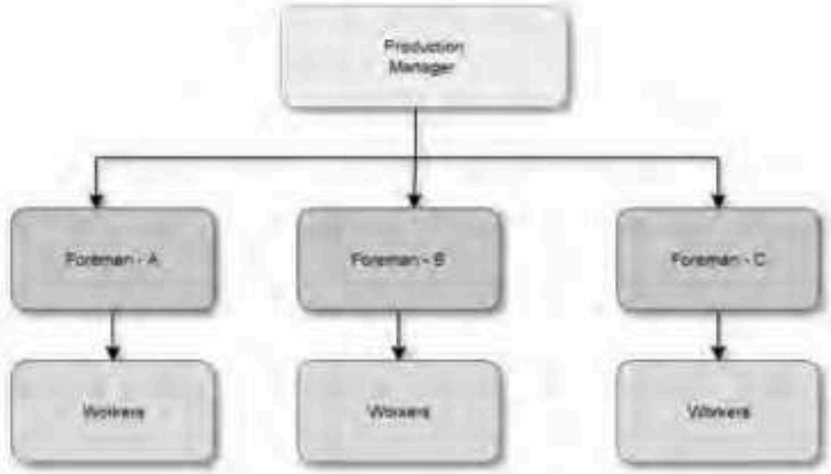


Figure 1:

12. Determine the type of organisational structure depicted in the picture.

A Staff organisational structure.
B Line organisational structure.
C Matrix organisational structure.
D Combination of staff and line organisational structure.

13. Explain one disadvantage of this type of structure.

A Staff has expertise on the matter.
B Unity of command.
C Greater flexibility.
D Usually rigid and inflexible.

14. The GDP (Gross Domestic Product) of a country indicates the … of the country.

A economic stability
B economic growth
C political instability
D social well-being

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IMPACT AND CHALLENGES OF CONTEMPORARY SOCIO-ECONOMIC ISSUES ON BUSINESS OPERATIONS

15. State whether the following is TRUE or FALSE. If FALSE, correct the statement to make it TRUE.

CSR focuses on **profit and environmental** issues.

A True.
B False, profit and the community.
C False, community and the environment.
D False, profit and dividends.

16. Who came up with the theory that suggests all businesses have a legal responsibility to broader society?

A Porter and Adam
B Adam
C Maslow
D Blowfield and Murray

17. Approximately 18.9% of the population survives off less than … per day.

A R27.66
B R40.00
C R105.60
D R30.50

18. A social threat that could affect the health of a population.

A Unemployment
B New government
C Infrastructure
D Loadshedding

19. Recommend what government could do to solve the problem of poverty in South Africa.

A Increase VAT on goods.
B Build petrol stations and increase fuel price.
C Decrease infrastructure development.
D Build schools and clinics.

BUSINESS SECTORS

20. Change the underlined word to make the statement true:

The size and characteristics of the population of a country are factors related to the **infrastructure** of the country.

A geography
B market share
C geology
D demographics

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21. Which sector of the economy does Debonairs Pizza form part of?

A Informal
B Secondary
C Primary
D Tertiary

22. How much business rescue was given to SAA, by Minister of Finance Tito Mboweni in 2020?

A R16.4 billion
B R15.2 million
C R14.2 billion
D R3.5 million

23. The following are a suggested list of businesses in the Tertiary Sector of the economy.

1. O.R. Tambo International Airport
2. Nedbank
3. Aqua Monte Bottling Plant
4. Amakulu Dairy
5. Sun International Group

Choose the correct combination:

A 1, 3 and 5
B 1, 2 and 5
C 2, 4 and 5
D 3, 4 and 5

24. Negative economic growth for two consecutive terms.

A Inflation
B Expansion
C Contraction
D Recession

AVENUES OF ACQUIRING A BUSINESS AND COMPANIES AS A FORM OF OWNERSHIP

25. Adapt the following statement so that it describes a company instead of a partnership as form of ownership: **Partnerships are businesses owned by two or more people.**

A Companies are businesses owned by a five or more shareholders.
B Companies are businesses owned by one or more shareholders.
C Companies are businesses owned by a maximum of 50 shareholders.
D Companies are businesses owned by a combination of sole traders and partners.

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26. Correct the underlined word to make the following statement true:

The **<u>Companies Act 61 of 1973</u>** is legislation that governs companies in the new millennium.

A Companies Act 81 of 2018
B Companies Act 71 of 2008
C Companies Act 51 of 1963
D Companies Act 1 of 1873

27. Identify an example of a Non-Profit Company from the pictures below.

i.



Figure 2: https://www.divorceattorney.co.za

ii



Figure 3: https://en.wikipedia.org/wiki

iii.



Figure 4: https://commons.wikimedia.org/wiki

A ii. South African Airways
B i. The Children's Hospital Trust
C ii. and iii. South African Airways and SABC
D i. and iii. The Children's Hospital Trust and SABC

28. A business that is started and owned by one person.

A Liability company
B Private company
C Partnership
D Sole trader

29. Companies have to have their ... audited.

A AFS (Annual Financial Statements)
B CSR (Corporate Social Responsibility)
C VAT (Value Added Tax)
D AFS (Annual Feasibility Statements)

30. Amount paid depends on the profits generated by the business.

A Tax implications
B Equity implications
C Share implications
D None of the above

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2022

High School Olympiad

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BUSINESS STUDIES

GRADE 11



Olympiad Paper

Round One

Marks: 30

Time: 1 hour

Date: 11 May 2022

Instructions

1. Complete questions on the ANSWER SHEET provided.
2. Complete all information on the ANSWER SHEET.
3. The ANSWER SHEET consist of 4 sections. Please select the correct section/subject.
4. There are 4 possible answers per question (A B C D)
   Only one answer is correct.
   Colour a circle completely.
5. Good luck!

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EMS OLYMPIAD 2022 – GRADE 11

BUSINESS STUDIES

CHOOSE THE MOST CORRECT OPTION FOR QUESTIONS 1 – 30.

INFLUENCES ON AND CONTROL FACTORS INFLUENCING BUSINESS ENVIRONMENTS

1. The fiscal policy of the government is an example of a/an _____ environment.

   A internal
   B micro
   C market
   D macro

2. Which business function needs to consider the product, price, place, and promotions within the organisation?

   A Purchasing function.
   B Financial function.
   C Marketing function.
   D General management function.

3. Which one of the following scenarios is not considered to be a challenge for the market environment in which Woolworths operates?

   A An advertising campaign by Pick n Pay and its joint venture with Discovery Health to promote healthy eating.
   B A lack of communication between top management and lower-level management on a new salary structure.
   C Changes in the demographic structure of the target market.
   D The willingness of suppliers to negotiate changes in the price of raw materials.

4. Evaluate if the following extract should be classified as a mission or vision statement.

> Our educational organisation raises funds needed to build safe, quality schools in underprivileged communities so that every child has access to the quality education they deserve. Our organisation will continue our mission until we have touched the lives of every child worldwide and provided them with access to a high-quality education so that they are equipped with the knowledge and skills necessary to be change-makers within their communities.

   A Combined mission and vision statement.
   B Vision statement.
   C Mission statement.
   D None of the above.

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5. Which of the following can be classified as a socio-economic challenge?

A An increase in the interest rate.
B An increase in inflation.
C An increase in unemployment.
D An increase in taxation.

6. On 1 April 2022, the corporate tax rate in South Africa has:

A decreased to 27%.
B remained unchanged at 28%.
C increased to 29%.
D increased to 30%

7. The share prices on the JSE are determined by:

A supply and demand.
B the Rand/Dollar exchange rate.
C inflation.
D stockbrokers.

8. For many businesses, access to international markets has become easier with the advancement of:

A production systems.
B ethical business practices.
C information technology.
D marketing procedures.

9. Trade agreements between countries can enable businesses to import materials or components more cheaply. This is an example of:

A government legislation.
B economic empowerment.
C privatisation.
D globalisation.

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10. A problem-solving technique that involves a team of people who each contributes ideas to solve a problem is called:

A the Delphi technique.
B brainstorming.
C force field analysis.
D the nominal group technique.

11. The most likely impact of a recession on Pick n Pay is:

A an increase in wages.
B an increase in retrenchments.
C a decrease in disciplinary grievances.
D a decrease in employer bargaining power.

12. According to Bruce Tuckman's theory of team dynamics, most small groups tend to follow a predictable path in their activities. Choose the correct sequence of these activities.

A Forming, norming, performing, storming, adjourning.
B Forming, storming, performing, norming, adjourning.
C Forming, storming, norming, performing, adjourning.
D Forming, norming, storming, performing, adjourning.

13. When Russia attacked Ukraine, the South African petrol price increased to new record highs. This will lead to a higher inflation rate. How can a local organisation overcome this challenge?

A Close the business temporarily until the petrol price has settled.
B Add the additional transport cost to the selling price so that the customer covers the extra cost.
C Seize all CSR projects until the war has ended.
D Find a local supplier that offers a similar product at a similar price.

14. All businesses have to reduce their carbon footprint. Which of the following will be the most effective way to achieve this goal?

A A business can invest in an electronic vehicle to replace its current delivery truck.
B A business can install a solar panel to reduce their electricity usage.
C Rather than traveling locally or abroad for business purposes, try to arrange online meetings if possible.
D Businesses have to pay the correct amount of tax.

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IMPACT AND CHALLENGES OF CONTEMPORARY SOCIO-ECONOMIC ISSUES ON BUSINESS OPERATIONS

15. Choose the correct statement.

A Ethical behaviour will be linked to cultural values.
B Ethics entails acting in accordance with the law.
C To succeed in business, one has to turn a blind eye to unethical behaviour.
D It is considered unethical to do business on the golf course or at any social event.

16. Propose the possible outcome if population growth is higher than economic growth.

A Higher inflation.
B Inefficient use of human capital.
C Undersupply of labour.
D Oversupply of labour.

17. Vodacom is heavily involved in sports. Why do you think they have decided to become involved in sports sponsorships in South Africa?
Choose the option that does NOT fit.

A It leads to better brand recognition.
B A company's management has a responsibility to shareholders to maximise profit.
C It is a way to promote South African sports and sportspeople.
D It improves the brand's reputation.

18. One of the biggest social challenges faced by contemporary South African businesses is to promote _____ in the workplace.

A human rights
B equality
C diversity
D all of the above

19. Which one of the following CSR projects is the MOST sustainable?

A Feeding Scheme.
B Donation of blankets and clothing.
C Skills training.
D Sponsorship of a sports team.

20. How can the success of a CSR initiative be measured?

A Determine if there has been an progress in the local community.
B Use key performance indicators (KPIs) such as the number of books donated to improve the literacy levels in the community to continuously measure progress.
C Determine if there has been an increase in the business's profit.
D It is just not possible to measure the impact of a CSR initiative.

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BUSINESS SECTORS

21. Which one of the following sectors contributes most to South Africa's GDP?

A Manufacturing
B Agriculture
C Mining
D Construction

22. Privatisation is the term used when:

A a private company is listed on the JSE.
B a public company is listed on the JSE.
C the state sells public sector businesses to the private sector.
D the Minister of Finance raises taxes on the private sector.

23. The following is a suggested list of businesses in the Primary Sector of the economy:

1. Sappi
2. Nedbank
3. Aqua Monte Bottling Plant
4. De Beers
5. I & J

Choose the correct combination:

A 1, 3 and 5
B 1, 2 and 5
C 1, 4 and 5
D 3, 4 and 5

AVENUES OF ACQUIRING BUSINESSES AND COMPANIES AS A FORM OF OWNERSHIP

24. The owner or owners will pay tax in their personal capacity in the following forms of ownership:

A Private company and public company
B Close corporation and partnership
C Partnership and private company
D Sole trader and partnership

25. Define the term "unlimited liability" as it relates to forms of ownership.

A Business owners are not responsible for their companies' debts.
B Business owners have the legal capacity to enter into agreements or contracts.
C Business owners are responsible for their business debts.
D Business owners have no legal capacity to enter into agreements or contracts.

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26. Which of the following is Not an example of a franchise?

A KFC
B Wimpy
C Spar
D Starbucks

27. The _____ discusses the internal management and organisation of a business and includes, amongst other things, information regarding shares.

A business plan
B Memorandum of Association
C Articles of Association
D prospectus

28. Which shareholders will receive their dividends last?

A Founders' shares.
B Ordinary preference shareholders.
C Cumulative preference shareholders.
D Participating preference shareholders.

29. Which of the following is not a characteristic of a sole trader?

A Limited liability
B Limited continuity
C Limited capital
D Easy to manage

30. A few years ago your stockbroker advised you to buy shares in Ecomove Ltd. You invested heavily in these shares and owned 10% of the issued share capital. Due to cash flow problems, Ecomove was declared insolvent by the court. What do you as a part-owner of the business stand to lose?

A Nothing.
B Everything, including your personal possessions.
C The value of the shares that you purchased.
D Only those assets that were registered in your name at the time of the insolvency.

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2021

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BUSINESS STUDIES

GRADE 11



Olympiad Paper

Round Two

Marks: 30

Time: 1 hour

Date: 04 Aug 2021

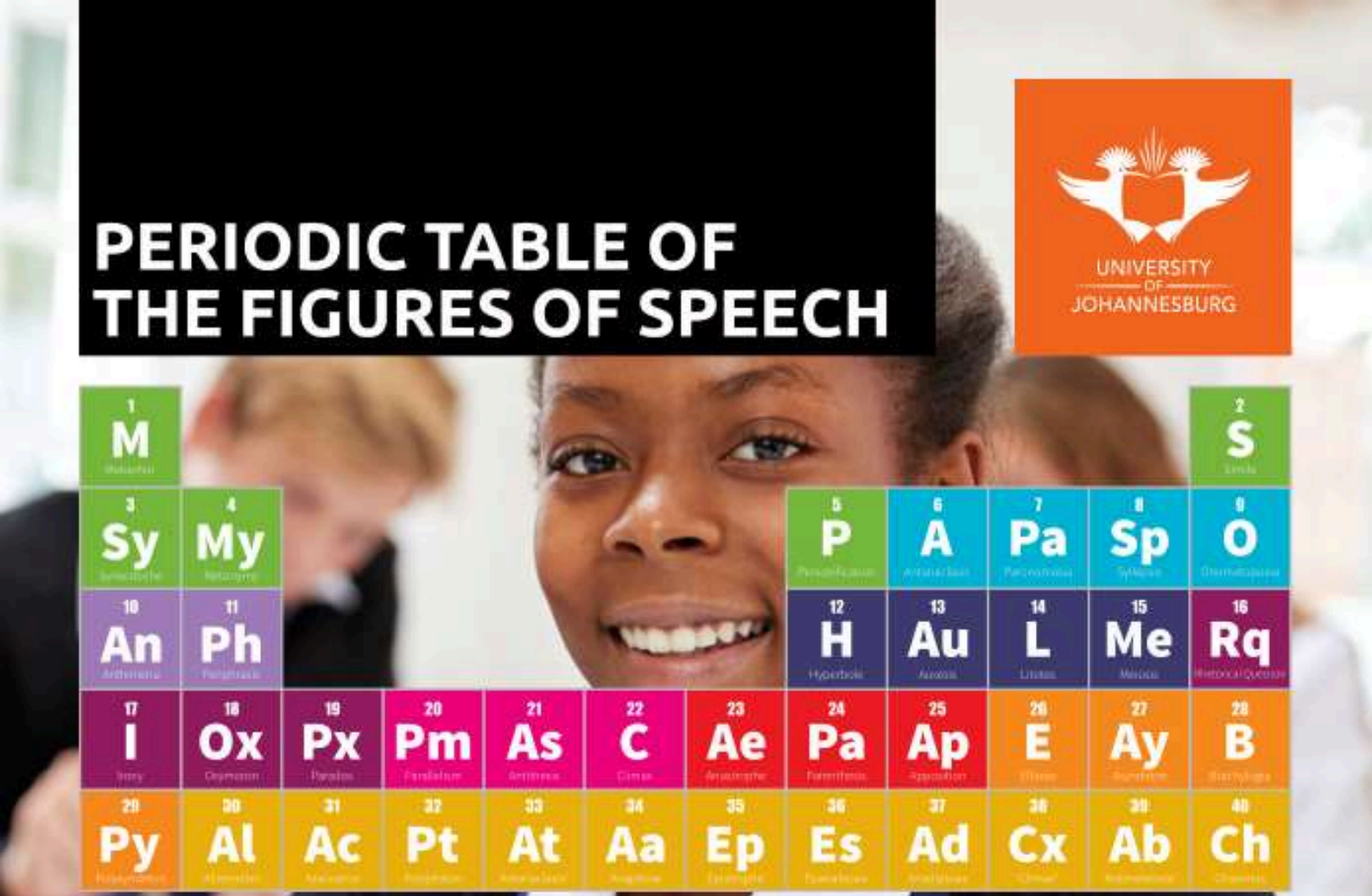
Instructions

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PERIODIC TABLE OF THE FIGURES OF SPEECH

UNIVERSITY OF JOHANNESBURG



1 M											2 S
3 Sy	4 My						5 P	6 A	7 Pa	8 Sp	9 O
10 An	11 Ph						12 H	13 Au	14 L	15 Me	16 Rq
17 I	18 Ox	19 Px	20 Pm	21 As	22 C	23 Ae	24 Pa	25 Ap	26 E	27 Ay	28 B
29 Py	30 Al	31 Ac	32 Pt	33 At	34 Aa	35 Ep	36 Es	37 Ad	38 Cx	39 Ab	40 Ch

Tropes

Reference

1. **Metaphor:** Reference of one thing to imply another
2. **Simile:** Explicit comparison of two unlike things
3. **Synecdoche:** A part is used for a whole or a whole is used for a part
4. **Metonymy:** Naming an object or concept to refer to another related object or concept
5. **Personification:** Referencing inanimate objects with human-like qualities or abilities

Wordplay & Puns

6. **Antanaclasis:** Repetition of a word with two different definitions
7. **Paronomasia:** Use of words similar in sound but different in meaning (punning)
8. **Syllepsis:** Use of the same word differently to modify two or more objects
9. **Onomatopoeia:** Forming a word to imitate a sound

Substitutions

10. **Anthimeria:** Substitution of one part of speech for another
11. **Periphrasis:** Circumlocution, use of a descriptive phrase or proper noun to stand for qualities of the phrase or noun

Overstatement/Understatement

12. **Hyperbole:** Exaggeration for effect
13. **Auxesis:** Use of a term to describe something disproportionately less significant than the term implies
14. **Litotes:** Deliberate understatement
15. **Meiosis:** Use of a term to describe something disproportionately greater than the term implies

Inversions

16. **Rhetorical Question:** Asking a question for a purpose other than to get an answer
17. **Irony:** Use of terms to convey a meaning opposite of the terms' literal meaning
18. **Oxymoron:** Placing two opposing terms side by side
19. **Paradox:** Contradictory phrase that contains some measure of truth

Schemes

Balance

20. **Parallelism:** Similarity in structure between words and phrases
21. **Antithesis:** Juxtaposing two contradictory ideas
22. **Climax:** Ordering words and phrases in order of increasing importance

Word Order

23. **Anastrophe:** Inversion of normal speaking word order
24. **Parenthesis:** Insertion of terms or phrases that interrupt the natural syntactical flow
25. **Apposition:** Addition of words to clarify or elaborate what came before

Omission/Inclusion

26. **Ellipsis:** Omission of words implied by context
27. **Asyndeton:** Omission of conjunctions between clauses
28. **Brachylogia:** Omission of conjunctions between a series of words
29. **Polysyndeton:** An overabundance of conjunctions

Repetition

30. **Alliteration:** Repetition of consonants in two or more words
31. **Assonance:** Repetition of similar vowel sounds
32. **Polyptoton:** Repetition of words derived from the same root
33. **Antanaclasis:** Repetition of a word used with more than one meaning
34. **Anaphora:** Repetition of the same word or phrase at the beginning of successive clauses
35. **Epistrophe:** Repetition of the same word or phrase at the end of successive clauses
36. **Epanalepsis:** Repetition of a word at the end of a clause that was used at the beginning of the clause
37. **Anadiplosis:** Repetition of the last word of one clause at the beginning of the following clause
38. **Climax:** Repetition of anadiplosis at least three times, arranged so as to increase in importance each time
39. **Antimetabole:** Repetition of words in successive clauses, but in reverse grammatical order
40. **Chiasmus:** Repetition of grammatical structures in reverse order in successive phrases or clauses

What Are Figures of Speech?

Figures of speech are the fantastic little quirks in our language that make writing interesting. Typically divided into two types – tropes and schemes – figures of speech are structural and content-driven stylistic choices that add character and clarity to the way readers interpret writing.

What Are Tropes?

Tropes are figures of speech that deviate in some way from the literal or ordinary meaning of words and phrases. You've probably heard of things like metaphors and similes – these are two of the many tropes you have at your disposal to enhance complexity, interest, and literary allusion to your writing.

What Are Schemes?

Schemes are rhetorical adjustments to writing that make text read more smoothly and even sound more persuasive. Schemes deal with the structure of your sentences and where you position words and clauses.

Why Should I Care?

If the purposes of writing are to engage your readers, help them understand, and persuade them, then you need to know the tools at your disposal to be all three of those things: engaging, comprehensible, and persuasive. Beyond the basic ability to use grammar correctly, the figures of speech are among your most valuable tools to becoming a fantastic writer.

Reference: http://rhetoric.byu.edu/Figures/Schemes%20and%20Tropes.htm TheVisualCommunicationGuy.com | 2014

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EMS OLYMPIAD 2021 – GRADE 11

BUSINESS STUDIES

ROUND 2

INFLUENCE AND CONTROL FACTORS INFLUENCING THE BUSINESS ENVIRONMENTS

Use the extract below and answer questions 1 and 2.

> South Africa's unemployment rate rose to 32.5% in the fourth quarter of 2020 from 30.8% in the previous period. It was the highest jobless rate since quarterly data became available in 2008.
>
> (https://tradingeconomics.com/south-africa/unemployment-rate, accessed 2021/05/25)

1. Unemployment is a macro environment issue. How does this affect the market environment?

A Less tax available to government.
B Fewer customers available, as less disposable income is available.
C Increase in customers as demand for goods increases.
D No effect on market environment.

2. Unemployment is a macro environment issue. How does this affect the micro environment?

A Increase in production as demand increases for goods and services.
B Decrease in production as demand increases for goods and services.
C Increase in production as demand decreases for goods and services.
D Decrease in production as demand decreases for goods and services.

State in which business environment the challenges in question 3 and 4 can be found.

3. Strike season has started in South Africa with Cosatu organising a strike against new pension law.

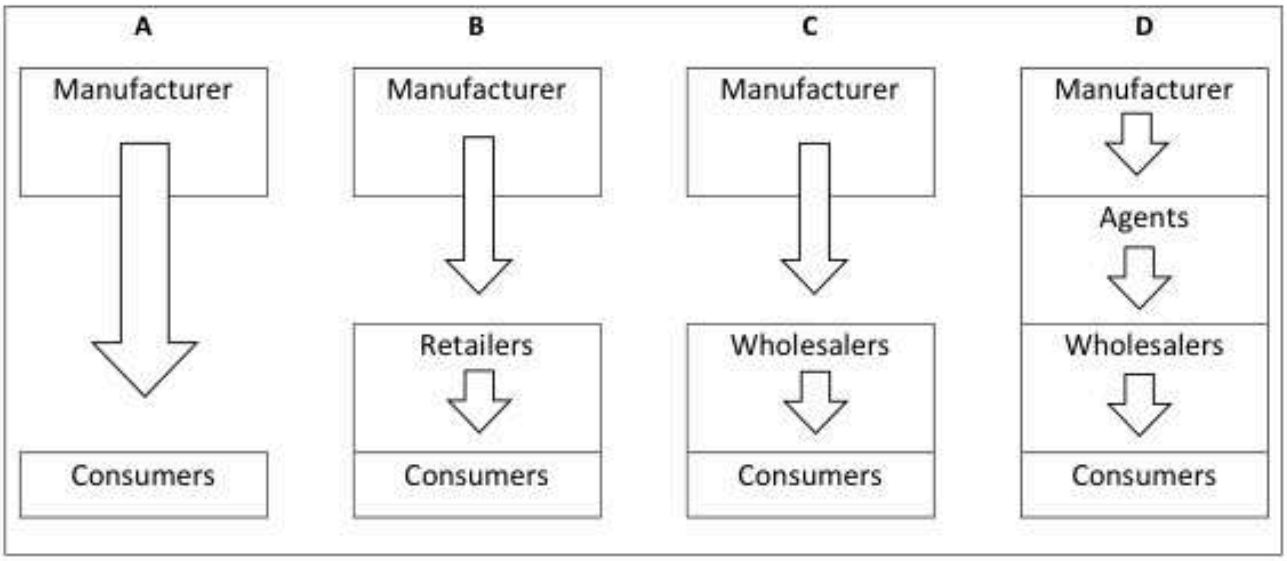
A Micro
B Primary
C Macro
D None of the above

4. PQ Clothing offers cheaper merchandise that appeals to the consumers more than what Mr Price is offering.

A Micro
B Market
C Macro
D None of the above

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5. The Steers website (www.steers.co.za) offers an online ordering system. This modern marketing strategy allows customers to conveniently order over the internet and have their purchases delivered from the nearest Steers store, right to their front door. This distribution channel would best be illustrated as:



A Option A
B Option B
C Option C
D Option D

6. Companies spend vast amounts of money on advertising. The effect that advertising can have on the prices of products is that …

A the prices of products increase to absorb the advertising expenses.
B the prices of products decrease, due to the economies of scale brought about by the increased demand for the product.
C both of the above statements are possible.
D prices are unaffected by advertising – only sales, and therefore profits, increase.

7. Choose the **CORRECT** combination. Management has some influence over the market environment, thus it is needed to:

1) ensure that attention is paid to CSR programmes.
2) ensure communication and bargaining with trade unions.
3) determine who the channel leaders are in the distribution network.
4) ensure that relationships with stakeholders are nurtured.

A 1 & 2
B 2 & 3
C 1 & 4
D 1, 2, 3 & 4

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8. A business has full control over:

A the employees of the business.
B the technological environment.
C competitors.
D the functions of the business.

SOCIO-ECONOMIC ISSUES

9. About __ of the South African adult population have been infected with HIV.

A between 10 and 15%
B between 18 and 20%
C between 25 and 30%
D between 30 and 40%

10. At the end of 2019, SABC News reported on the South African corruption crisis. How much money has been lost to corruption according to SABC News?

A R1 trillion
B R1,7 million
C R17 700 000
D R1 billion

11. The government plans to vaccinate two thirds of the population. If the current South African population is ± 59 million people, how many people will get vaccinated?

A 19 666 667
B 23 940 000
C 39 333 333
D 28 940 000

12. Corporate Social Investment (CSI) can best be defined as ...

A the actual resources in the form of money, manpower and machinery used to promote the welfare of all stakeholders.
B a programme that sets out the rules for the internal management of the business.
C an investigation of unethical practices in the organisation.
D management's obligation to protect and promote the welfare of all employees.

13. The private hospital sector has been crucial in the fight against COVID-19; however, the Department of Health has put a cap on the amount patients can be charged per day for treatment in critical care. How much are hospitals allowed to charge per day?

A R10 000
B R16 000
C R5 000
D R20 000

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14. Fill in the missing information for the statement below published on Moneyweb during May 2021.

Mining and manufacturing comprise almost a quarter of gross domestic product, while trade, which includes the retail sector, contributes ____%.

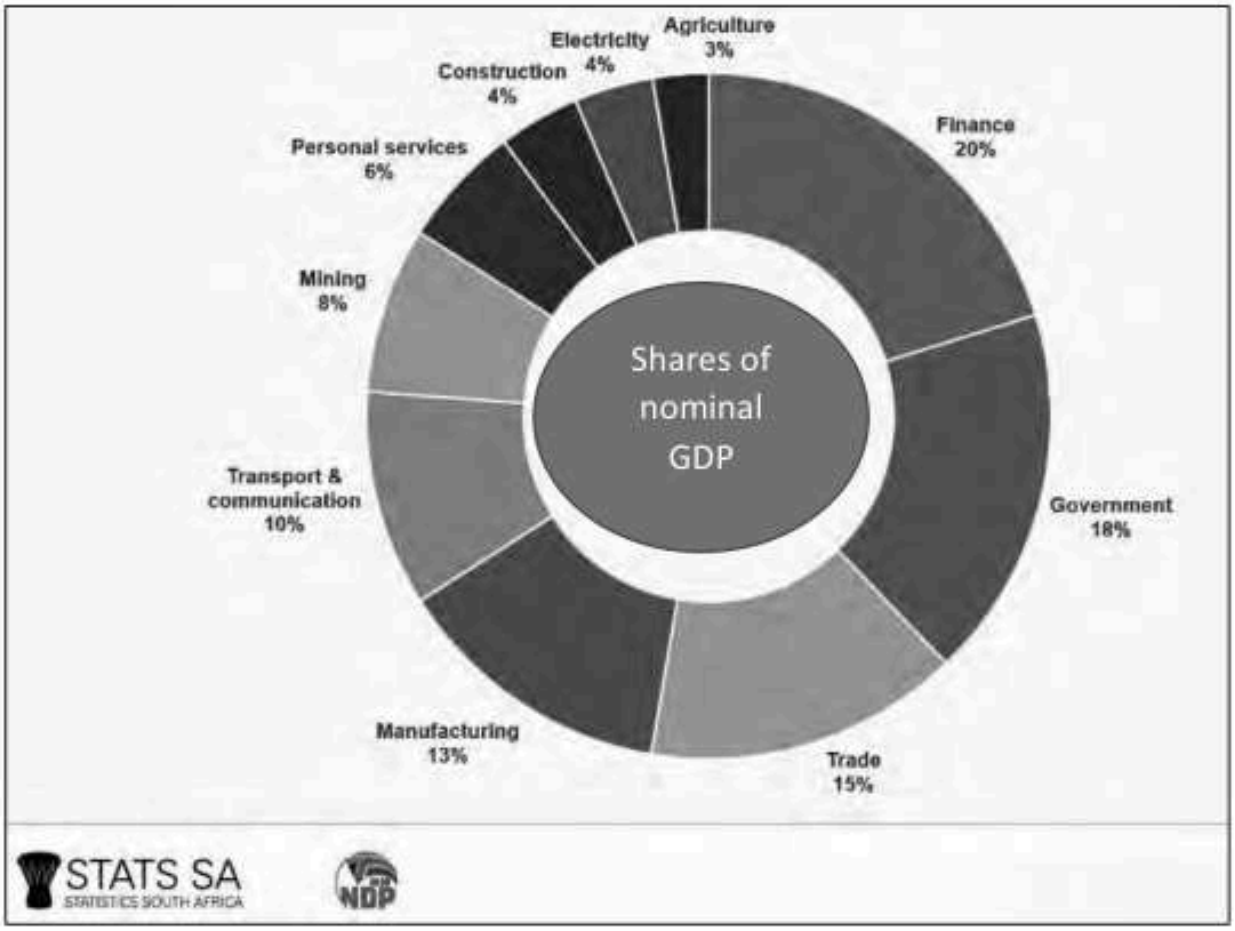
A 5
B 20
C 27
D 16

15. Indicate whether the following statements are **TRUE** or **FALSE**. If **FALSE**, correct the statement by changing the underlined words.

Dualistic economy refers to the existence of two distinct types of economic segments within an economy.

A False, free-market economy
B True
C False, command-market economy
D False, traditional-market economy

Use the statistics below and answer questions 16.



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16. Which are the TWO biggest contributing primary sector industries in South Africa to our total GDP?

A Finance at 20% and Government at 18%
B Transport and communication at 10% and Manufacturing at 13%
C Agriculture at 3% and Mining at 8%
D Trade at 15% and Government at 18%

17. On 5 June 2021, the Rand-Dollar exchange rate was 1 USD = 13.4384 ZAR.

A So on 5 June 2021, the Rand was the strongest against the US Dollar since February 2019.
B So on 5 June 2021, the Rand was the weakest against the US Dollar since February 2019.
C So on 5 June 2021, the Rand was more or less the same against the US Dollar since February 2019.
D The Rand cannot be measured against the Dollar because it is used on different continents.

FORMS OF OWNERSHIP

18. Most entrepreneurs will need a loan in order to finance a new business venture. What is the current repo rate in South Africa at the end of May 2021?

A Between 1% and 2%
B Between 10% and 20%
C Between 3% and 4%
D Between 20% and 25%

Use the information below to answer questions 19 and 20.



New Wimpy Franchisees can expect to pay between R1.9 million and R2.5 million and an initial franchisee fee of R114,300 (excluding VAT). Franchisees are also expected to pay 7% of their turnover in management fees and 5% of their turnover in royalties.

(https://businesstech.co.za/news/business/250849/14-food-franchises-that-cost-less-than-r2-million-to-open-in-south-africa/)

19. How much VAT will be paid on the initial franchising fees for a new Wimpy outlet?

A R5 715
B R17 145
C R16 002
D R37 500

20. What is the percentage of the turnover paid to Famous Brands by each Franchisee?

A 5%
B 7%
C 12%
D 15%

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21. According to Belbin, the .... monitors a situation to look for opportunities and thinks strategically about the optimal utilisation of these opportunities.

A Finisher
B Specialist
C Evaluator
D Plant

22. The following extract is an example of what type of theory that needs to be considered when applying creative thinking in a diverse workplace?

> *The spirit of the African worldview includes wholeness, community and harmony which are deeply embedded in cultural values.*

A Indigenous thinking
B Force Field analysis
C Incentive thinking
D Restraining forces

23. Which technique would most likely be used for analysing challenges from the market environment?

A Balanced Scorecard
B PESTLE
C Value Chain Analysis
D Porter's Six Forces Model

24. A problem-solving technique which is used to break down complex problems into manageable chunks for processing.

A Brainstorming
B Drill down analysis
C Delphi technique
D Pros and Cons chart

25. The step taken in conflict management when a third person becomes involved in the issue between two parties, and will only give advice.

A Arbitration
B Negotiation
C Mediation
D Conciliation

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26. A code of ethical conduct will ...

A inform employees of acceptable and unacceptable behaviour and conduct.
B invite members of the public to buy shares and/or debentures.
C explain the values and beliefs on which the business has based its policies.
D determine how many people are required to successfully run a Human Resource Department.

27. Management at head office subscribe to the 'principle-based theory' towards ethical decision-making. This implies...

A the use of different stories to complement each other in order to lead to an understanding between right and wrong.
B that a set of values or rules will determine if an action is ethical or not.
C that it is the consequence of an action that determines whether the action is right or wrong.
D that the character of a person is judged, rather than his/ her actions.

28. The practice of showing favouritism towards one's family members or friends in economic or employment terms.

A Nepotism
B Laissez-faire
C Piracy
D Bribery

29. The following statement is **FALSE**. Change the underlined word(s) in each statement to make the statement **TRUE**.

Insider trading is the act of taking or receiving something with the intention of influencing the recipient in some way favourable to the party providing the gift.

A Stealing
B Piracy
C Bribery
D Bootlegging

30. The following statement is **FALSE**. Change the underlined word(s) in each statement to make the statement **TRUE**.

Consequence-based theory states that whatever is done should always be for the good of the greatest number of people.

A Utilitarian theory
B Principle-based theory
C Consequence theory
D Narrative theory

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2022

High School Olympiad

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BUSINESS STUDIES

GRADE 11



Olympiad Paper

Round Two

Marks: 30

Time: 1 hour

Date: 3 August 2022

Instructions

1. Complete questions on the ANSWER SHEET provided.
2. Complete all information on the ANSWER SHEET.
3. The ANSWER SHEET consist of 4 sections. Please select the correct section/subject.
4. There are 4 possible answers per question (A B C D)
   Only one answer is correct.
   Colour a circle completely.
5. Good luck!

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EMS OLYMPIAD 2022 – GRADE 11

Topic: Influence and control factors affecting the business environments

Use the extract below and answer Questions 1 and 2.

South Africa's unemployment rate increased by **35,3%** in the fourth quarter of 2021. It was the highest unemployment rate since quarterly data became available in 2008.

(https://tradingeconomics.com/south-africa/unemployment-rate, accessed 24/05/2022)

1. Unemployment is a macro-environment issue. How does this affect the market environment?

A Less tax available is to the government.
B Fewer customers are available, as less disposable income is available.
C Increase in customers as demand for goods increases.
D No effect on the market environment.

2. Unemployment is a macro-environment issue. How does this affect the micro-environment?

A Increase in production as the demand for goods and services increases.
B Decrease in production as the demand for goods and services increases.
C Increase in production as the demand for goods and services decreases.
D Decrease in production as the demand for goods and services decreases.

State whether the challenges in Questions 3 and 4 are from the micro-, market, or macro-environment.

3. Identify the business environment where the 2021 looting in KZN and Gauteng originated.

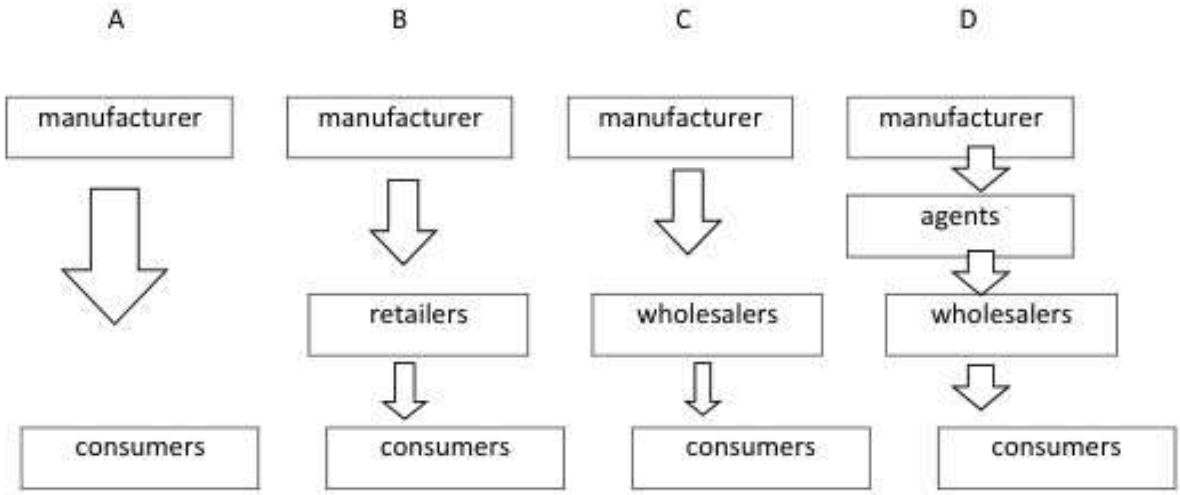
A Micro-environment.
B Market environment.
C Macro-environment.
D None of the above.

4. Woolworths developed their Dash app shortly after Checkers' 60Sixty app. This is an example of an element in the _____ environment.

A micro-
B market
C macro-
D None of the above.

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5. The Pick n Pay ASAP app offers an online ordering system. This modern marketing strategy allows customers to conveniently order over the internet and have their purchases delivered from the nearest Pick n Pay store right to their front door. This distribution channel would best be illustrated as:



6. Companies spend vast amounts of money on advertising. Advertising on social media during the COVID lockdown had the following effect on the prices of products:

A The prices of products increased to absorb the advertising expenses.
B The prices of products decreased, due to the economies of scale brought about by the increased demand for the product.
C Both of the above statements are possible.
D Prices are unaffected by advertising, only sales and therefore, profits increase.

7. Choose the **CORRECT** combination. Management has some influence over the market environment and therefore, it needs to ensure that:

1) attention is paid to CSR programmes.
2) there is communication and bargaining with trade unions.
3) the channel leaders in the distribution network are identified.
4) the relationships with stakeholders are nurtured.

A 1 and 2
B 2 and 3
C 1 and 4
D 1, 2, 3, and 4

8. A business has full control over:

A trade unions.
B the technological environment.
C competitors.
D the functions of the business.

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Topic: Socio-economic issues

9. _____ of the South African adult population has been fully vaccinated against COVID.

A Between 10 and 15%
B Between 29 and 32%
C Between 35 and 40%
D Between 42 and 45%

10. KwaZulu-Natal Premier, Sihle Zikalala, says the preliminary costs of damage following the unrest and looting in KZN are estimated at R_____.

A 2 billion
B 7 million
C 17 billion
D 1 billion

11. Fill in the missing information for the statement below published on the Lancet website of April 2022.

A new plan aims to enable Africa to locally manufacture _____ of its vaccine requirements by 2040.

A 50%
B 55%
C 60%
D 65%

12. Corporate Social Investment (CSI) can best be defined as:

A the actual resources in the form of money, manpower, and machinery used to promote the welfare of all stakeholders.
B a programme that sets out the rules for the internal management of the business.
C an investigation of unethical practices in the organisation.
D management's obligation to protect and promote the welfare of all employees.

13. Which of the following statements does not focus on the advantages of a CSR programme in a business?

A CSR detracts a business from its main focus of making a profit.
B Businesses with a CSR programme receive better support from the community.
C CSR programmes help businesses to focus on their impact on the environment.
D CSR programmes increase the standard of living in communities.

Topic: Business Sectors

14. Fill in the missing information for the statement below published on Moneyweb in May 2021.

Mining and manufacturing comprise almost a quarter of gross domestic product, while trade, which includes the retail sector, contributes:

A 5%.
B 20%.
C 27%.
D 16%.

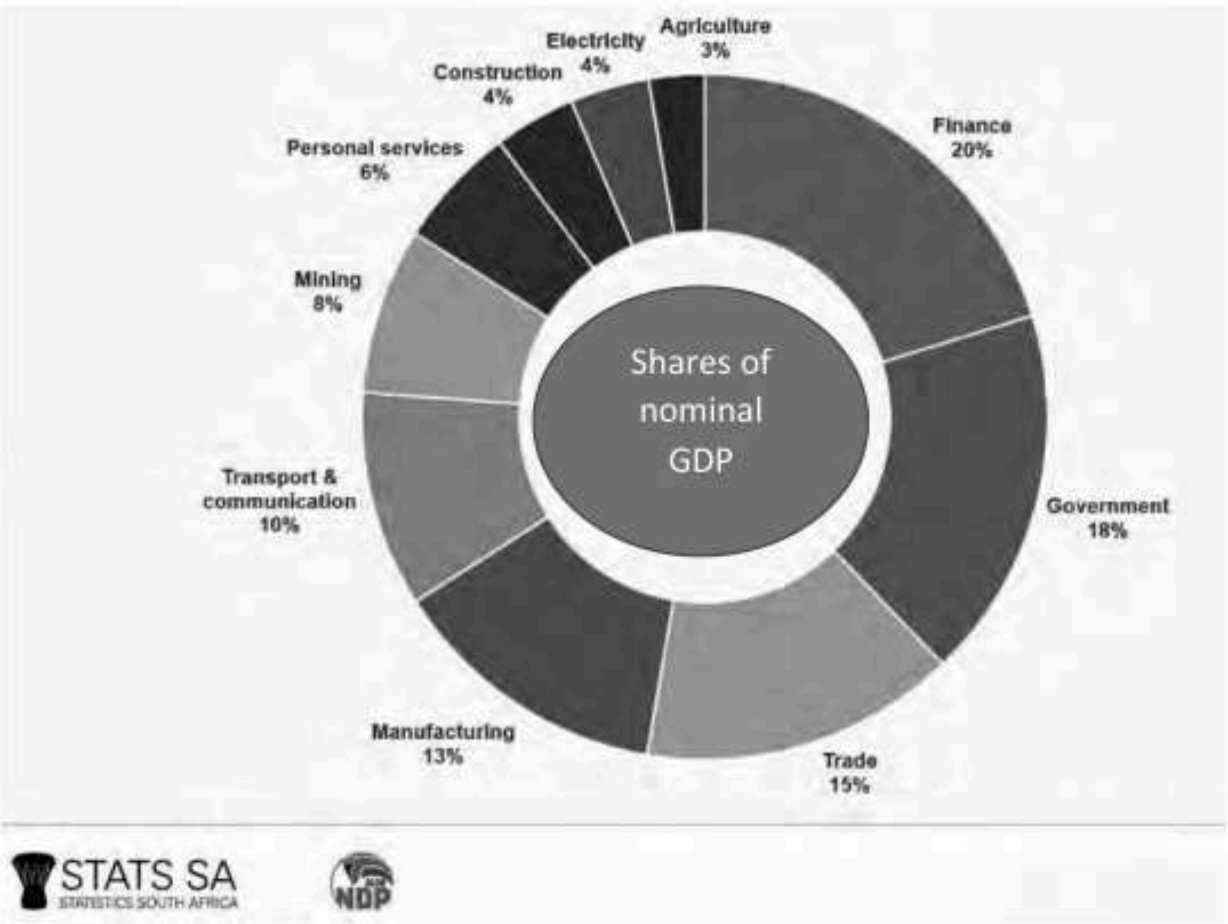
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15. Indicate whether the following statements are **TRUE** or **FALSE**. If **FALSE**, correct the statement.

A dualistic economy refers to the existence of two distinct types of economic segments within an economy:

A False; free-market economy.
B True.
C False; command-market economy.
D False; traditional-market economy.

Use the statistics below and answer Question 16.



16. Which are the TWO biggest contributing primary sector industries to our total GDP in South Africa?

A Finance at 20% and government at 18%.
B Transport and communication at 10% and manufacturing at 13%.
C Agriculture at 3% and mining at 8%.
D Trade at 15% and government at 18%.

17. If the South African rand depreciates, it is a/an _____ for exporters and a/an _____ importers.

A threat; opportunity
B opportunity; threat
C threat; threat
D opportunity; opportunity

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18. Most entrepreneurs will need a loan to finance a new business venture. What was the repo rate in South Africa at the end of May 2022?

A Between 1% and 2%
B Between 2% and 3%
C Between 4% and 5%
D Between 7% and 8%

Use the information below to answer Questions 19 and 20.



New Wimpy Franchisees can expect to pay between R1.9 million and R2.5 million as well as an initial franchisee fee of R114,300 (excluding VAT). Franchisees are also expected to pay 7% of their turnover in management fees and 5% of their turnover in royalties.

(https://businesstech.co.za/news/business/250849/14-food-franchises-that-cost-less-than-r2-million-to-open-in-south-africa/)

19. How much VAT will be paid on the initial franchisee fee for a new Wimpy outlet?

A R5 715
B R17 145
C R16 002
D R37 500

20. What is the percentage of the turnover paid to Famous Brands by each Franchisee?

A 5%
B 7%
C 12%
D 15%

Topic: Creativity and Problem-solving

21. The aim of finding creative solutions to business-related problems is to create and maintain a:

A competitive advantage.
B profit.
C good staff turnover.
D good relationship with consumers.

22. The following extract is an example of what type of theory that needs to be considered when applying creative thinking in a diverse workplace?

The spirit of the African worldview includes wholeness, community, and harmony, which are deeply embedded in cultural values.

A Indigenous thinking.
B Force Field analysis.
C Incentive thinking.
D Restraining forces.

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23. The following theory examines a person's entire character and reputation, rather than looking at the action itself:

A Principle-based.
B Narrative-based.
C Virtue-based.
D Outcomes-based.

24. The 'OT' in SWOT includes an analysis of the _____ factors within a business.

A internal
B external
C micro
D public

25. When businesses use models to advertise diet shakes to teenagers, it is an example of:

A consumerism.
B materialism.
C accountability
D competitive advertising.

Topic: Professionalism and Ethics

26. Conducting business in an ethical manner is known as:

A corporate citizenship.
B social investment.
C social responsibility.
D corporate involvement.

27. An unethical business practice could be:

A Wimpy advertising on billboards close to Nando's.
B Debonairs employing unskilled workers.
C Tashas requiring new waiters to undergo HIV/AIDS testing when it is prohibited by law.
D McDonald's selling unhealthy fast foods.

28. Choose the correct statement.

A Ethical behaviour is not linked to cultural values.
B Ethics entails acting according to the law.
C To succeed in business, one has to turn a blind eye to unethical behaviour.
D It is considered unethical to do business on the golf course or at a social gathering.

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29. The following statement is **FALSE**. Change the underlined word(s) in each statement to make the statement **TRUE**.

Insider trading is the act of taking or receiving something with the intention to influence the recipient in some way that is favourable to the party providing the gift.

A Stealing
B Piracy
C Bribery
D Bootlegging

30. Fraud can be defined as:

A imposed by a judge or court but not enforced.
B deception intended to result in financial gain.
C withdrawal from commercial or social relations.
D making an exact imitation of something valuable.

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NATIONAL HIGH SCHOOL OLYMPIAD
SKOOL OLIMPIADE

ROUND 1 RONDE GR 11 MEMO

MEMORANDUM 2021

ANSWER | LOWER LEVEL | MODERATE LEVEL | HIGHER LEVEL

BUSINESS STUDIES / BESIGHEIDSTUDIES

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ROUND 2 RONDE

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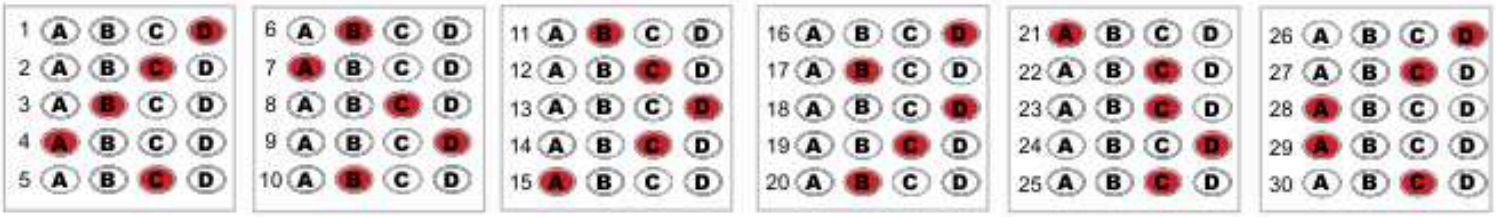
2022

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ROUND ONE RONDE EEN GR 11

BUSINESS STUDIES / BESIGHEIDSTUDIES

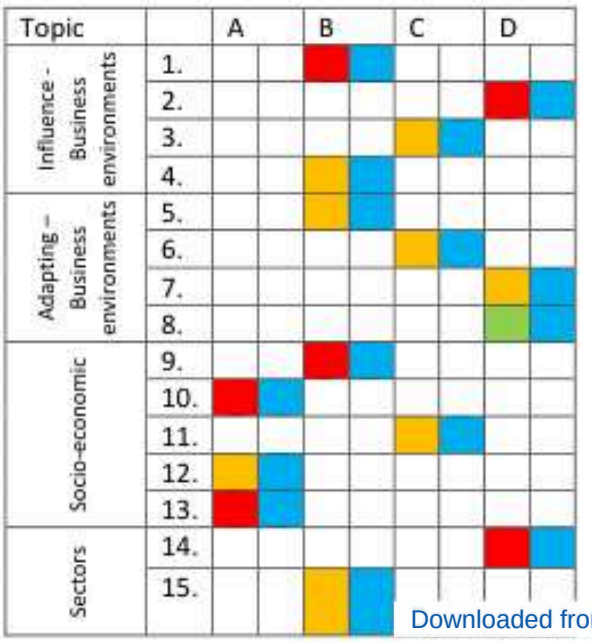


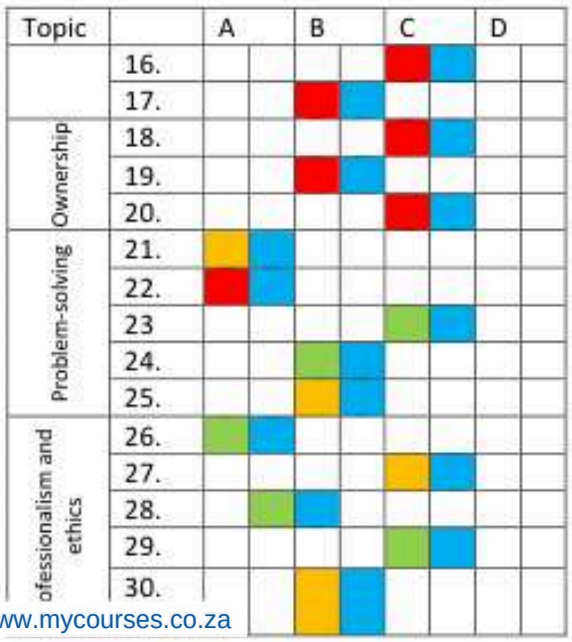
1.D	6.B	11.B	16.D	21.A	26.D
2.C	7.A	12.C	17.B	22.C	27.C
3.B	8.C	13.D	18.D	23.C	28.A
4.A	9.D	14.C	19.C	24.D	29.A
5.C	10.B	15.A	20.B	25.C	30.C

/30

ROUND TWO RONDE TWEE GR 11

Symbol	Questions		Marks
Low order	8,23,24,26,28,29		/6
Moderate	3,4,5,6,7,11,12,15,21,25,27,30		/12
High order	1,2,9,10,13,14,16,17,18,19,20,22		/12
Answer			Total: /30





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QCTO: Management Acc Specialist Level 7
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- **have a proven financial need, as determined by your**
- **household income;**

have achieved:

- a minimum academic average of 65% in the year that you are applying for the bursary; and
- a minimum academic average of 65% for the required subjects aligned with the qualification you plan to study towards at university; and
- **not have completed your grade 12 or senior certificate with mathematics literacy; and**
- **have successfully obtained admission approval to a South African public university or university of technology for the undergraduate qualification you plan to study towards.**

THE APPLICATION PROCESS:

We screen bursary applications against our external bursary selection criteria and we award bursaries through the Nedbank Educational Trust, at the sole discretion of the trust.

IF YOU ARE SHORTLISTED, WE WILL ASK YOU TO:

- submit the relevant documents for financial review;
- participate in psychometric and other assessments; and
- attend an interview.

For the complete application process and a list of required documents, please visit our website at **www.nedbank.co.za/bursary.**

There you can also find more information on opening dates and apply online.

All candidates will receive **feedback on the status** of their application at the completion of the recruitment and selection process (expected to be completed by the end of 2023).

Contact information
Email: Unlockyourambition@nedbank.co.za

Bursaries are granted at Nedbank's sole discretion.

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