

King Edward VII School

SBA: Written Report

22 February 2024

Grade 11



Time: 1 Hour

Marks: 50

Set by: N. Grobler

Department: Accounting

Moderated by: B. Anderson

NAME: _____ CLASS: _____ EDUCATOR: _____

ANSWER BOOK

QUESTION	TOPIC	MARKS	ACHIEVED MARK	MODERATED
1	Bank Reconciliation	37		
2	Creditors Reconciliation	13		
TOTAL		50		

QUESTION 1: BANK RECONCILIATION

(37 Marks :44 Mins)

1.1 MATCH THE COLUMNS:

Answer Grid	
1.1.1	G
1.1.2	E
1.1.3	A
1.1.4	F
1.1.5	H

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1.2 LIVERPOOL LTD.

1.2.1 Calculate the correct totals for the Cash Receipts Journal and Cash Payments Journal for February 2024.

Calculations for the CRJ	
Contra-Account	Amount
Provisional Total	164 200
Insurance	4200
Fixed dep Mnt. R	78420
Int on current	118
debtors control	12200
TOTAL	259 428

Calculations for the CPJ	
Contra-Account	Amount
Provisional Total	103 400
Sales	2000
Bank charges	340
Water and elec	24000
Drawings	2900
TOTAL	133 640

16

1.2.2 Calculate the correct Bank Account balance on 29 February 2024.

$$330000 + (259428 - 133640) = 456058$$

4

1.2.3 Prepare a Bank Reconciliation Statement for February 2024

	Debit	Credit
Cr Balance as per B/L		436828
Cr out Dep		34750
Dr out Glt 211	8720	
212	7200	
Cr Glt 214		3100
Dr Glt 146	2700	
Balance as per bank	456058	
all	474678	474678

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1.2.4. Refer to the Outstanding deposit on 15 January 2024 and Information A:

State the GAAP principle that applies to the decision made.	
Prudence	1
Provide ONE possible reason why the money was deposited so late.	
Bookkeeper illegal	1
Provide ONE internal control measure that can prevent this from happening in the future.	
	2

TOTAL MARKS
37

QUESTION 2: CREDITORS RECONCILIATION

(13 Marks; 16 Mins)

2.1 CREDITORS RECONCILIATION

	Adjustment to the Creditors Ledger account of Bear Traders	Creditors Reconciliation For Teddy Suppliers
Balance	147 820	145 060
(a)	1800 -	0
(b)	(4040)	0
(c)	0	3000
(d)	0	(2400)
(e)	(16200)	
(f)		(7760)
	92470	92470

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2.2 Refer to Invoice 301:

Provide ONE suggestion for action to be taken against Brad.	
	2
Provide ONE suggestion to prevent this problem in the future.	
	2

Bank Error =
or can we

TOTAL MARKS
13