Province of the
EASTERN CAPE
EDUCATION

Iphondo leMpuma Kapa: Isebe leMfundo
Provinsie van die Oos Kaap: Department van Onderwys
Porafensie Ya Kapa Botjahabela: Lefapha la Thuto

CHRIS HANI EAST

GRADE 11

ACCOUNTING QP
PRE-SELECTION
24-FEB-2026

MARKS: 75

TIME: 1 hours

QUESTION	TOPIC	MARKS	MINUTES
1	Bank reconciliation	30	30
2	Manufacturing	45	30
TOTAL		**75**	**60**

QUESTION 1: BANK RECONCILIATION **(30 marks; 30 minutes)**

1.1 **TRUE OR FALSE**

Indicate whether the following statements are TRUE or FALSE. Write only 'true' or 'false' next to the question numbers (1.1.1 to 1.1.3) in the ANSWER BOOK.

1.1.1 A credit balance on the Bank Statement means that the business has a positive balance in the bank.

1.1.2 A debit card can be used to withdraw cash from an ATM.

1.1.3 A bank overdraft is a short-term loan that is transferred into the business's current bank account. (3)

1.2 **ZWELOMLUNGU TRADERS**

The information was extracted from the records of the business for 28 February 2026.

- Zwelomlungu Traders uses the official Bank Statement which is available on the 25th of each month to complete the monthly reconciliation process.
- He also uses his EFT transaction records (renumbered) to complete the Cash Payments Journal.

REQUIRED:

1.2.1 Update the totals for the Cash Receipts and Cash Payments journals for 28 February 2026. Use the table provided in the ANSWER BOOK. (10)

1.2.2 Calculate the correct Bank Account balance on 28 February 2026. (4)

1.2.3 Prepare the Bank Reconciliation Statement on 28 February 2026. (9)

1.2.4 Zwelomlungu noticed problems with depositing cash. Explain TWO measures that He can use to address these problems. (4)

INFORMATION:

A. Extracts from the Bank Reconciliation Statement on 31 January 2026:

Favorable balance according to the bank statement		R12 200
Outstanding deposit	18 January 2026	R23 600
	28 January 2026	R37 200
Outstanding EFT:	768	R5 480
	769	R17 800
Favorable balance according to the bank account		R49 720

- The outstanding deposit on 18 January 2026 appeared in the February 2026 Bank Statement.
- The deposit on 28 January 2026 appeared as R20 200. An investigation showed that the cashiers had disappeared with the outstanding amount. It was decided to write off the outstanding amount.
- Both EFTs were on the February bank statement, but EFT 768 appeared with the correct amount of R4 580.

B. The provisional totals in the Cash Journals:

CRJ: R115 600 CPJ: R217 800

C. The following items only appear on the Bank Statement:

Debit order: Thlwe Municipality	R2 880
Cash handling fee	R220
Deposit: S Uni	R8 400
Deposit: T Jongi	R65 000
Cash withdrawals	R740
Investment matured	R18 300
EFT transaction fees	R360
EFT transaction fees	R360

- The debit order to Thlwe Municipality was for water and electricity.
- S Uni, the tenant, deposited the monthly rent.
- The deposit of T Jongi did not relate to the business. The bank has been informed of this error.
- The cash withdrawals of R740 were for fuel for the owner's vehicle.
- The EFT transaction fees were erroneously duplicated on the Bank Statement.

D. The following items only appear in the Cash Journals:

- Deposit of R22 500 on 28 February 2026.
- EFT 883 for R9 520 is for stationery purchased.
- EFT 884 for R12 530 is for repairs to buildings.

E. Bank statement balance on 28 February 2026: R?

30

QUESTION 2: MANUFACTURING **(45 marks; 30 minutes)**

2.1 **CONCEPTS**

Identify THREE variable costs from the list below: (3)

factory overheads cost, selling and distribution costs, administration costs, direct labour cost, salary of factory foreman, direct material cost

2.2 **MZOLISA MANUFACTURERS**

Mzolisa Manufacturers is a manufacturing company that produces leather bags. The financial year ends on 30 June 2024.

REQUIRED:

2.2.1 Calculate the raw materials used for production. (4)

2.2.2 Complete the given accounts in the General Ledger for the year ending 30 June 2024.

a) Work-in-process Stock (9)
b) Finished Goods Stock (7)
c) Factory overhead Cost (12)

INFORMATION:

A. Balances

	1 July 2023	30 June 2024
Raw material stock	R69 400	R36 800
Work-in-process stock	R15 600	R?
Finished goods stock	R46 600	R?
Indirect material	R11 800	R8 400

B. Transactions for the year ended 30 June 2024

Raw materials purchased for cash	R191 000
Carriage on purchases of raw materials (cash)	R5 800
Raw materials issued for production	R?
Indirect materials purchased for cash	R34 600
Direct wages	R184 000
Wages of cleaner – Admin	R3 800
Salary - sales staff	R37 200
Advertising	R6 200
Rental expense	R23 200
Factory maintenance	R13 000
Water and electricity	R25 000
Depreciation on factory equipment	R13 200
Commission on sales (3% on sales)	R20 700

C. Additional information

- Rent must be allocated in proportion to floor area. The factory area covers 600 square meters and the office area covers 400 square meters.
- The cleaner spends 20% of the time cleaning the Administrative Block and the rest in the factory. Costs must be allocated according to the time spent in each department.
- The factory uses 75% of the water and electricity.
- 7 150 units were produced at a cost of R70 per unit.
- Cost of sales equals 70% of sales.

2.3 **MGECO MANUFACTURERS**

Mgeco Manufacturers produces high quality clothing. The owner, Luna, is not happy about the drop in production levels, and the increase in the unit cost of production per unit.

REQUIRED:

2.3.1 Calculate the break-even point and comment on your findings. (6)

2.3.2 Provide TWO measures that should be applied by Luna, to reduce the cost of production per unit. (4)

INFORMATION:

	Total	**Per unit**
Sales	R738 000	R120
Variable costs	R344 400	R56
Fixed costs	R357 120	
Number of units produced	6 150	
Break-even number in units	?	

45

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NAME AND SURNAME:………………………………………..

GRADE 11

ACCOUNTING AB
PRE-SELECTION
24-FEB-2026

QUESTION	TOPIC	MARKS	TOTA
1	Bank reconciliation		30
2	Manufacturing		45
TOTAL			**75**
% AND LEVEL			

QUESTION 1
RECONCILIATION **(30 marks; 30 minutes)**

1.1 TRUE OR FALSE

1.1.1	
1.1.2	
1.1.3	

3

1.2 ZWELOMLUNGU TRADERS

1.2.1

Update the cash journals for February 2026.	
CASH RECEIPTS JOURNAL	**CASH PAYMENTS JOURNAL**
115 600	**217 800**

10

1.2.2

Calculate the correct Bank Account balance on 28 February 2026.	
OPERATIONS	**ANSWER**

4

TWO COLUMN

1.2.3

Prepare the Bank Reconciliation Statement on 28 February 2026.		
	Debit	**Credit**

9

Or

ONE COLUMN

Prepare the Bank Reconciliation Statement on 28 February 2026.	

1.2.4 **ZWELOMLUNGU noticed problems with depositing cash. Explain TWO measures that He can use to address these problems.**

4

TOTAL MARKS
30

QUESTION 2: MANUFACTERING **(45 marks; 30 minutes)**

2.1 CONCEPTS

3

2.2 MZOLISA TRADERS

2.2.1 **Calculate the raw materials used for production.**

OPERATIONS	ANSWER

4

2.2.2 **Complete the given accounts in the General ledger for the year ending 30 June 2024.**

a) Work-in-process Stock

9

b) Finished Goods Stock

7

c) Factory overhead Cost

12

2.3 MGECO TRADERS

2.3.1 **Calculate the break-even point and comment on your findings.**

6

2.3.2 **Provide TWO measures that should be applied by Luna, to reduce the cost of production per unit.**

4

TOTAL MARKS
45

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CHRIS HANI EAST

GRADE 11

ACCOUNTING MEMO
PRE-SELECTION
24-FEB-2026

MARKS: 75

QUESTION	TOPIC	MARKS	TOTAL
1	Bank reconciliation	30	30
2	Manufacturing	45	45
TOTAL		**75**	**75**
% AND LEVEL		**100%**	**LEVEL 7**

BANK RECONCILIATION

QUESTION 1:

1.1 TRUE OR FALSE

1.1.1	True✓
1.1.2	True✓
1.1.3	False✓

3

1.2 ZWELOMLUNGU TRADERS

1.2.1 Update the cash journals for February 2026.

CASH RECEIPTS JOURNAL	CASH PAYMENTS JOURNAL
115 600	**217 800**
#900✓✓ (5 480 – 4 580) two points	17 000✓✓
8 400✓	2 880✓
18 300✓	740✓
# Award TWO points together for 5 480 in the CRJ and 4 580 in the CPJ. (No part marks)	580✓(230 + 360)
143 200 Must include 115 600 ☑	239 000 Must include 217 800

for both totals one part correct

10

1.2.2 Calculate the correct Bank Account balance on February 2026.

OPERATIONS	ANSWER
49 720✓+ 143 200☑– 239 000☑ see 1.2.1 Accept even Bank Account General ledger	(46 080)☑ one part correct Check dt/ct for BRS in 1.2.3

4

1.2.3 **Prepare the Bank Reconciliation Statement on February 2026.**

	Alternative	Debit	Credit
Balance according to Bank Statement	20 110	Balancing figure one part correct	18 110☑ could it be
Outstanding deposit	22 500		22 500✓
Outstanding EFT 883	(9 520)	9 520✓	
884	(12 530)	12 530✓	
Error on bank statement	(65 000)	65 000✓✓	
Correct error	360		360✓✓
Balance according to bank account	(44 080)		46 080☑ see 1.2.2
Totals must be the same		87 050	87 050

9

1.2.4 **Zwelomlungu noticed problems with depositing cash. Explain TWO measures that she can use to address these problems.**

TWO valid points✓✓ ✓✓partial marks for incomplete/unclear answers

- Implement a fixed deposit routine/policy for daily deposit.
- Appoint another person responsible for depositing cash (division of duties for one point).
- Use cash transit services (security company eg G4S, Fidelity)/ split large amounts into smaller deposit amounts.
- Supervises the deposit of funds/does independent (unplanned) checks/ authorizes funds to be deposited/checks documentation (deposit slips) before and after deposit.
- Encourage more customers to pay by EFT (less cash handling).
- Enable bank notification services for all transactions (receive SMS).
- Perform regular/unscheduled reconciliations to mini statements from the bank app as an interim control measure/reconcile cash and credit card transaction daily to prevent errors later.

4

TOTAL MARKS
30

QUESTION 2: MANUFACTURING

2.1 CONCEPTS

Selling and distribution costs✓	
Direct labour costs✓	
Direct material costs✓	**3**

2.2 MZOLISA TRADERS

2.2.1 Calculate the raw materials used for production.

OPERATIONS	ANSWER
69 400 + 191 000✓+ 5 800✓– 36 800✓	229 400☑ one part correct when awarding method marks, candidates cannot earn full marks where incorrect figure(s) are included.

4

2.2.2 Complete the given accounts in the General Ledger for the year ending 30 June 2024.

a) Work-in-process Stock

July 2023	01	Balance	15 600	June 2024	30	Finished goods Stock	500500✓✓
June 2024	30	Direct material✓see 2.2.1	229400☑			Balance	40 570☑
		Direct labour✓	184000✓				
		Factory overhead✓	112070☑				
			541 070				**541 070**
July 2024	01	Balance	40 570				

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b) Finished goods Stock

July 2023	01	Balance	46 600✓	June 2024	30	Cost of sales 20 700✓x100/3✓x70%✓	483 000☑
June 2024	30	Work-in-Process see a	500500☑			Balance	64 100☑
			547 100				**547 100**
July 2024	01	Balance	64 100				

7

c) Factory overhead Cost

June 2024	30	Factory maintenance	13 000✓	June 2024	30	Work-in-process	112 070☑
		Indirect material 11 800+34 600✓-8400✓	38 000☑				
		Wage cleaner	15200✓✓				
		Rental expense	13920✓✓				
		Water and electricity	18750✓✓				
		Depreciation	13200✓				
			112 070				**112 070**

12

2.3 MGECO TRADERS

2.3.1 Calculate the break-even point and comment on your findings.

357 120✓/ (R120✓– R56✓)
= 5 580 units☑ one part correct

The business makes a profit✓, the units produced are 570✓above the break-even point.

6

2.3.2 Provide TWO measures that should be applied by Luna, to reduce the cost of production per unit.

Any TWO valid measures✓✓ ✓✓

- Training of workers to limit waste.
- Purchases of raw materials at lower prices.
- More supervision to increase productivity.
- Give incentive bonuses to improve productivity.

4

TOTAL MARKS
45