



Education and Sports Development

Department of Education and Sports Development
 Department van Onderwys en Sport Ontwikkeling
 Lefapha la Thuto le Tlhabololo ya Metshameko
NORTH WEST PROVINCE

PROVINCIAL ASSESSMENT

GRADE 11

ACCOUNTING: PAPER 2

JUNE 2019: ANSWER BOOKLET

MARKS: 150

LEARNER'S NAME.....

NAME OF SCHOOL.....

QUESTION	MARKS	INITIALS	MODERATOR
1			
2			
3			
TOTAL			

This answer booklet consists of 11 pages.



QUESTION 1 COST ACCOUNTING - MANUFACTURING

1.1 Match the concepts

1.1.1		
1.1.2		
1.1.3		
1.1.4		
1.1.5		

1.2 LEDGER ACCOUNTS AND CALCULATIONS

1.2.1 Calculate:

Direct labour cost	
	7

1.2.2

GENERAL LEDGER OF BACHUM BUILDERS

(a)

RAW MATERIAL ACCOUNT

[illegible]

7



(b)

FACTORY OVERHEAD ACCOUNT

10

(c)

WORK-IN-PROCESS STOCK ACCOUNT

7



1.2.3 GROSS PROFIT CALCULATION

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8

1.3 UNITS COSTS, BREAK-EVEN POINT AND INTERNAL CONTROL**1.3.1**

(a)	
(b)	

4

1.3.2 Do a calculation to verify the break-even number of units for the financial year ended 30 June 2019.

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4

1.3.3 Comment on the break-even point and the level of production for both years. Quote relevant figures in your comment.

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4



1.3.4 Provide a valid reason for the change in direct material cost per unit.

2

1.3.5 Give ONE suggestion that the business can use to improve production and profitability. Quote figures.

2

60



QUESTION 2:**2.1 Write only the term next to the question number**

2.1.1	
2.1.2	
2.1.3	
2.1.4	
2.1.5	

5

2.2 BANK RECONCILIATION**2.2.1 Cash Receipts Journal – 30 November 2018**

Day	Details	Bank	Sundry Accounts	
			Amount	Details
	Total	174 890	174 890	

7



2.2.1 Cash Payments Journal – 30 November 2018

Day	Details	Bank	Sundry Accounts	
			Amount	Details
	Total	124 760	124 760	

13

2.2.2 Dr**Bank****Cr**

5



2.2.3 Bank Reconciliation Statement on 30 November 2018

Details	Debit	Credit
	☒	

8

2.3**2.3.1 As the internal auditor, explain TWO concerns you have over Keneilwe's duties**

4



2.3.2 Identify TWO problems with the cash slip and give advices to solve them.

PROBLEM WITH EVIDENCE	ADVICE

8

50

QUESTION 3:

3.1 Dr	Asset Disposal Account	N6	Cr
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10



3.2	Fixed/Tangible Assets	Land and Buildings	Vehicles	Equipment
	Carrying value at the beginning of the year	400 000	224 000	60 000
	Cost	400 000	300 000	80 000
	Accumulated Depreciation	(0)	(76 000)	(20 000)
	Movements			

20

- 3.3 The Land and Buildings were revalued on 1 March 2015 and the market value is R700 000, the financial records of are reflecting R400 000. Which GAAP Principle is applicable?

1



3.4

Identify ONE problem in relation to each branch, quoting figures to support the problem. In each case, offer Wilson Bafana advice on how to solve the problem.

BRANCH	COMMENT	ADVICE
<i>Naledi</i>		
<i>Kagisano</i>		
<i>Taung</i>		

09

40

TOTAL: 150

Demo



NW/JUNE/ACCNG/ EMIS/6*****