


LIMPOPO

 PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

 DEPARTMENT OF
EDUCATION

 SEKHUKHUNE EAST- **DISTRICT ON THE RISE**
National Senior Certificate
GRADE 11
**ACCOUNTING SBA
TASK 3: PROJECT
TERM 2: 14 MAY 2025
ANSWER BOOK**

NAME OF LEARNER: _____

NAME OF SCHOOL: _____

QUESTION	MAXIMUM MARKS	MARKS OBTAINED	SCHOOL MODERATOR	DISTRICT MODERATOR	PROVINCIAL MODERATOR
1	5				
2	65				
TOTAL	70				

Marks should be converted to 50

50 MARKS
1 hour

This Answer Book consists of 3 pages.

QUESTION 1**[5 MARKS; 6 MINUTES]**

1	
2	
3	
4	
5	

5

QUESTION 2**[65 MARKS: 54 MINUTES]****GLOWBELL TRADERS****STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 28 FEBRUARY 2025**

Sales	
Cost of sales	
Gross profit	
Other operating income	
Gross operating income	
Operating expenses	
Advertising	31 605
Bank charges	10 500
Bad debts (8 900	
Pension fund contribution	
Insurance (18 000	
Packing materials (29 800	
Salaries and wages (38 580	
Operating profit/loss	
Interest income	
Profit before interest expense	
Interest expense	
Net profit/loss for the year	39 890

40

2.2 CURRENT ACCOUNT NOTE AS AT 28 FEBRUARY 2025 (25)

	Glow	Bell	TOTAL
Balance at beginning of year			
Net profit as per Income Statement			39 890
Partners Salaries			
Partners Bonus			
Interest on capital			
Primary distribution of profit/loss			
Final distribution of profit			(83 588)
Balance at end of year			

OR

	Glow	Bell	TOTAL
Appropriation of Net Profit			
Net profit as per Income Statement			39 890
Partners Salaries			
Partners Bonus			
Interest on capital			
Primary distribution of profit			
Final distribution of profit			(83 588)
Balance at beginning of year			
Balance at end of year			

25

TOTAL :70