

**ACCOUNTING GRADE 11**  
**TERM 1**  
**WRITTEN REPORT**  
**2023 FEBRUARY**

|                        |  |
|------------------------|--|
| <b>NAME OF LEARNER</b> |  |
| <b>SCHOOL</b>          |  |
| <b>DATE</b>            |  |

| QUESTION | TOPIC                                              | MARKS     | LEARNER'S MARKS | MODERATED MARKS |
|----------|----------------------------------------------------|-----------|-----------------|-----------------|
| 1        | Bank Reconciliation Statement and Internal control | 30        |                 |                 |
| 2        | Creditors Reconciliation                           | 20        |                 |                 |
|          | <b>TOTAL</b>                                       | <b>50</b> |                 |                 |

**This answer book consists of 5 pages.**



## 1.3 Bank Reconciliation Statement for March 2022.

|  | Debit | Credit |
|--|-------|--------|
|  |       |        |
|  |       |        |
|  |       |        |
|  |       |        |
|  |       |        |
|  |       |        |
|  |       |        |

7

1.4 The report should include a problem that is presented in the bank reconciliation statement for February. Provide **TWO** internal control measures that can be implemented by the business.**PROBLEM:****TWO CONTROL MEASURES**

5

**TOTAL MARKS****30**

## QUESTION 2

### 2.1 CREDITORS' RECONCILIATION

#### 2.1.1

Explain why the closing balance of the creditors statement and creditors ledger account should be the same. Provide **TWO** points.

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#### 2.1.2 Reconciliation of Creditors Ledger and the Creditors Statement

| NO      | CREDITORS' LEDGER | CREDITORS' RECONCILIATION STATEMENT |
|---------|-------------------|-------------------------------------|
| Balance | 8 780             | 9 345                               |
| (i)     |                   |                                     |
| (ii)    |                   |                                     |
| (iii)   |                   |                                     |
| (iv)    |                   |                                     |
| (v)     |                   |                                     |
| (vi)    |                   |                                     |
| (vii)   |                   |                                     |
| (viii)  |                   |                                     |
| TOTALS  |                   |                                     |
|         |                   |                                     |

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| 12 |
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## 2.1.3

A problem was detected in the books of Phiri Stores when reconciling his ledger account and statement received from him. Identify the problem and provide a solution. **Refer to Information C (IV)**

| PROBLEM | SOLUTION |
|---------|----------|
|         |          |

|   |
|---|
|   |
| 4 |

| TOTAL MARKS |
|-------------|
|             |
| 20          |