



GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

PROVINCIAL EXAMINATION

JUNE 2022

GRADE 10

ACCOUNTING

ANSWER BOOK

NAME OF SCHOOL: _____

NAME OF LEARNER: _____

11 pages

QUESTION	TOTAL MARKS	MARKS OBTAINED	MODERATED MARK
1	40		
2	50		
3	23		
4	43		
5	44		
TOTAL	200		

QUESTION 1: CONCEPTS AND ANALYSIS OF TRANSACTIONS**(40 marks; 30 minutes)****1.1 CONCEPTS**

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

1.2 ANALYSIS OF TRANSACTIONS

	GENERAL LEDGER		EQUATION		
	Account Debited	Account Credited	A	O	L
E.g.	Wages	Bank	- 500	- 500	0
1.2.1					
1.2.2		Petty Cash			
1.2.3	Debtors' Control				
1.2.4	Creditors' Control				
1.2.5	Bank				
1.2.6		Bank			

35

TOTAL
40

QUESTION 2: SALARIES AND WAGES

(50 marks; 38 minutes)

2.1 WAGES

2.1.1 List TWO differences between *salaries* and *wages*?

SALARIES	WAGES

4

2.1.2 To which organisation is PAYE paid? Write your answer in full.

1

2.1.3 What is the difference between *deductions* and *contributions*?

DEDUCTIONS	CONTRIBUTIONS

4

2.1.4 Calculate the total number of overtime hours worked by Jonas for the week.

6

2.1.5

Name the statutory or legal deduction that has NOT been made from Jonas's wages. Do not abbreviate your answer.

1

2.1.6

Refer to QUESTION 2.1.5. How much should have been deducted from Jonas's wages?

2

2.1.7

Refer to QUESTIONS 2.1.5 and 2.1.6. How much is owed to the Department of Labour at the end of the month? (Assume there were four weeks in the month.)

2

20

2.2 SALARIES JOURNAL

Salaries Journal of Rapid Realtors for March 2022

SJ 0

Employee	EARNINGS		DEDUCTIONS				Total Deductions	Net Salary	CONTRIBUTIONS		
	Basic Salary	Commission	PAYE	Medical Aid	Pension Fund	UIF			Medical Aid	Pension Fund	UIF
J. Smith	17 000		2 750								
H. Sonum											
TOTAL			4 000								

30

TOTAL

50

QUESTION 4: CREDITORS' RECONCILIATION AND INTERNAL CONTROL
(43 marks ; 32 minutes)

4.1.1

GENERAL LEDGER OF BLUE WATER TRADERS

BALANCE SHEET ACCOUNTS SECTION									
CREDITORS' CONTROL									
					Mar	1			

17

4.1.2

LIST OF CREDITORS' OF BLUE WATER TRADERS AS AT 31 MARCH 2022

NAME	Credit
PE Traders	
Together Stores	
Lindiwe Traders	
Number One Motors	
Frans Distributors	

18

4.2 INTERNAL CONTROL

4.2.1	Provide TWO internal control measures that can be implemented by Lindiwe Traders to manage stock effectively.

4

4.2.2	Suggest the actions that should be taken by Lindiwe Traders to retain (keep) his customers. Provide TWO points.

4

TOTAL
43

QUESTION 5: CONCEPTS, GENERAL LEDGER AND INTERNAL CONTROL
(44 marks ; 33 minutes)**5.1 CONCEPTS**

5.1.1	
5.1.2	
5.1.3	
5.1.4	

4

5.2.1 GENERAL LEDGER ACCOUNTS**GENERAL LEDGER OF SOLLY WHOLESALERS**

Dr		DEBTORS' CONTROL								Cr	
May	1	Balance	b/d	24 200	00	May	31	Journal credits	GJ	1 210	00
	31	Journal debits	GJ	1 460	00						

10

Dr		TRADING STOCK									Cr	
May	1	Balance	b/d	28 300	00	May	31	Donations	GJ	2 400	00	

16

Dr		STATIONERY									Cr	
May	1	Total	b/d	4 800	00							

8

5.2.2 INTERNAL CONTROL

(a)	Explain the meaning of the concept <i>credit term</i> .

2

(b)	Provide TWO measures that can be implemented by the business to encourage early payments.

4

TOTAL MARKS
44

TOTAL: 200

END