



Western Cape  
Government

Western Cape Education Department  
Curriculum (FET)

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# **ACCOUNTING**

## **Grade 10**

### **REVISION 2026**

### **TERM 1**

## **Solutions**

## INTERNAL CONTROL; ETHICS; AARP

### Activity 1

<b>1.</b>	<p><i>NOTE: Accept creative but appropriate cases of fraud.</i></p> <p><b>TWO marks each</b> ✓✓ ✓✓</p> <ul style="list-style-type: none"> <li>• Rixaka can take goods returned by debtors, record it to a fictitious account and then write off the account.</li> <li>• He may steal cash and cover it up by issuing a credit note to a fictitious customer.</li> <li>• He can take cash from the petty cash and issue petty cash vouchers.</li> <li>• Wages could be paid to fictitious employees.</li> </ul>
<b>2.</b>	<p><b>TWO marks each</b> ✓ ✓</p> <ul style="list-style-type: none"> <li>• Indy may order extra stock (for herself) through the business account and then not pay for it.</li> <li>• She may not record all the assets in the asset register and take it for herself, as she is the only one who handles the keys</li> <li>• She may accept bribes from marketing/advertising agencies.</li> </ul>
<b>3.</b>	<p><b>TWO marks each</b> ✓✓ ✓✓</p> <ul style="list-style-type: none"> <li>• Rixaka order goods, but Indy receives the ordered goods and sign for it. ✓</li> <li>• Daily bank deposits prepared by Rixaka and Indy signs it off and accompany Rixaka to the bank.</li> <li>• Rixaka can only signs and generates EFTs with proper supporting documents, e.g., invoice/statements. A senior staff member or the owner needs to authorise every payment.</li> </ul>

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### ACTIVITY 2

<b>A</b>	Prudence ✓
<b>B</b>	Materiality ✓
<b>C</b>	Business entity ✓
<b>D</b>	Matching ✓
<b>E</b>	Historical cost ✓
<b>F</b>	Going concern ✓

	6
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**CASH TRANSACTIONS****Activity 1**

1.	C ✓
2.	G ✓
3.	D ✓
4.	F ✓
5.	C ✓
6.	D ✓
7.	B ✓

	7
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**Activity 2**

2.1	Depreciation ✓
2.2	Non-current liabilities ✓
2.3	Fixed assets ✓
2.4	AARP ✓
2.5	Current assets ✓

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**Activity 3**

No.	Acc. debited	Acc. credited	Amount	A	O	L	AOL mark
3.1	Vehicles ✓	Capital ✓	200 000	+	+	0	✓
3.2	Withdrawals ✓	Stationery ✓	320	0	±		✓
3.3	Trading stock ✓	Bank ✓	$50\,000 \times 95\%$ 47 500 ✓✓	±	0	0	✓
3.4	1. Bank ✓	Sales ✓	21 000	+	+	0	✓
	2. Cost of Sales ✓	Trading stock ✓	14 000 ✓	-	-	0	✓
3.5	Petty cash ✓	Bank ✓	1 000	±	0	0	✓
3.6	Vehicle expenses ✓ (or Fuel)	Petty cash ✓	560	-	-	0	✓
3.7	Trading stock ✓	Consumable stores ✓	2 000	+	-	0	✓
3.8	Bank ✓	Loan: VSB Bank ✓	70 000	+	0	+	✓
3.9	Interest on loan ✓	Loan: VSB Bank ✓	$(70\,000 \times 12/100 \div 12)$ 700 ✓	0	-	+	✓
3.10	Loan: VSB Bank ✓	Bank ✓	1700 ✓	-	0	-	✓
	(11)	(11)	(5)	One mark for both elements			(11)

**Activity 4**

No.	General ledger entries			Effect on Accounting Equation						
	Account debited	Account credited	Amount (R)	A	E	D	=	C	L	I
<i>E.g.,</i>	<b>Bank</b>	<b>Capital</b>	<b>100 000</b>	+			=	+		
1.	Equipment ✓	Bank ✓	✓16 000	±			=			
2.	Trading stock ✓	Creditor's control ✓	✓12 000	+			=		+	
3.	Creditor's control ✓	<b>Bank</b>	✓10 000	- ✓			=		-	
4.	Drawings ✓	<b>Bank</b>	✓800	- ✓		+	=			
5.1	Debtor's control ✓	Sales ✓	✓700	+			=			+
5.2	Cost of sales ✓	Trading stock ✓	<b>400</b>	-	+		=			
6.	Fixed deposit: LM Bank ✓	Bank ✓	<b>5 000</b>	±			=			
7.1	<b>Bank</b>	Sales ✓	<b>42 000</b>	+ ✓			=			+
7.2	<b>Cost of sales</b>	Trading stock ✓	✓24 000	-	+ ✓		=			
8.	Bank ✓	Loan: TL Bank ✓	✓40 000	+			=		+	
9.	Bank charges ✓	<b>Bank</b>	<b>370</b>	- ✓	+ ✓		=			

	<b>30</b>
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**JOURNALS, LEDGER & TRIAL BALANCE****Activity 1**

1.	CRJ ✓
2.	interest on overdue account ✓
3.	allowed ✓
4.	bad debts ✓
5.	Petty cash ✓
6.	mortgage loan ✓

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**Activity 2.1**

<b>CASH RECEIPTS JOURNAL OF KJs GENERAL TRADERS - March 2025</b>							<b>CRJ6</b>	
<b>Doc</b>	<b>D</b>	<b>Details</b>	<b>Analysis of receipts</b>	<b>Bank</b>	<b>Sales</b>	<b>Cost of sales</b>	<b>Sundry accounts</b>	
							<b>Amount</b>	<b>Details</b>
EFT	1	Jay		25 000			25 000	Capital
EFT	2	Jay		3 000			3 000	Withdrawals
CRR 8-11	4	Sales	88 000		88 000	✓40 000		
R19	4	Green Shops	6 000	✓94 000			✓6 000	Rent income
CRR 12-16	11	Sales	✓52 800		52 800	24 000		
R20	11	Cash	7 500	✓60 300			7 500	Fee income
EFT	20	CNA Wholesalers ✓		✓800			✓800	Stationery✓
CRR 17-20	24	Sales ✓	132 000	✓132 000	✓132 000	✓60 000		
BS	25	ABA Bank ✓		✓2 050			✓50	Interest on current a/c✓
							✓2 000	Insurance✓
				<b>317 150</b>	<b>272 800</b>	<b>124 000</b>	<b>44 350</b>	

**4th:**  $88\ 000 \times 100/220 = 40\ 000.$

**11th:**  $24\ 000 \times 220/100 = 52\ 800$

CASH PAYMENTS JOURNAL OF KJs GENERAL TRADERS - March 2025							CPJ6	
Doc	D	Name of Payee	Bank	Trading stock	Salaries & Wages	Consumable goods	Sundry accounts	
							Amount	Details
EFT	2	Jay	5 000				5 000	Drawings
EFT	4	ACB Suppliers	90 000	75 000		✓15 000		
EFT	9	Sundry employees	10 000		10 000			
EFT	15	CNA Wholesalers	✓62 800	60 000			2 800	Stationery
EFT	16	Sundry employees	10 000		10 000			
EFT	22	ACB Suppliers ✓	✓13 125	✓13 125				
BS	25	Suredirect ✓	✓4 200				✓4 200	Insurance ✓
		ABA Bank	160				✓160	Bank charges ✓
EFT	28	FBN Bank ✓	✓3 205				✓2 800	Loan: First Bank ✓
							✓405	Interest on loan ✓
EFT	29	Sundry employees ✓	✓36 600		✓36 600			
			<b>235 090</b>	<b>148 125</b>	<b>56 600</b>	<b>15 000</b>	<b>15 365</b>	

22nd:  $15\ 000 \times 87.5\% = 13\ 125$ ; 28th:  $54\ 000 \times 9\% / 12 = 405$

29th:  $(10\ 000 + 20\ 000) \times 1,22 = 36\ 600$  OR  $(10\ 000 + 20\ 000) \times 122/100 = 36\ 600$

**Activity 2.2**

Dr. <b>General Ledger of KJs General Traders</b> Cr.									
Loan: FBN Bank					B3				
2025 Mar	28	Bank ✓	CPJ	✓2 800	2025 Mar	1	Balance	b/d	✓54 000

(3)

Trading stock					B5				
2025 Mar	1	Balance	b/d	✓80 000	2025 Mar	31	Cost of sales ✓	CRJ	✓124 000
	31	Bank ✓	CPJ	✓148 125			Balance ✓	c/o	✓104 125
				228 125					228 125
2025 Apr	1	Balance	b/d	See c/o figure ✓104 125					

(8)

Bank					B7				
2025 Mar	1	Balance	b/d	✓190 300	2025 Mar	31	Tot payments ✓	CPJ	✓235 090
	31	Total Receipts ✓	CRJ	✓317 150			Balance	c/o	272 360
				507 450					507 450
2025 Feb	1	Balance	b/d	272 360					(5)

**Note: You do not have to balance Bank. Feel free to practice your balancing skills**

Nominal accounts section									
Fee income					N3				
					2025 Mar	1	Total	b/d	50 000
						11	Bank ✓	CRJ	✓7 500

(2)

Salaries & Wages					N4				
2025 Mar	1	Total	b/d	110 000					
	31	Bank ✓	CRJ	✓56 600					

(2)

Bank Charges					N8				
2025 Mar	1	Total	b/d	2 500					
	25	Bank ✓	CPJ	160 ✓					(2)

Insurance					N9				
2025 Mar	1	Total	b/d	32 000	2025 Mar	25	Bank ✓	CRJ	✓2 000
	25	Bank ✓	CPJ	✓4 200					

(4)

Interest on Loan					N10				
2025 Mar	28	Bank ✓	CPJ	✓405					(2)

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### Activity 2.3

<p><b>Jay is not sure why some entries were made:</b></p> <ul style="list-style-type: none"> <li><b>Explain the original entry for the R3 000 in the CRJ on the 2nd.</b></li> </ul>
<p>The owner was requested to repay R3 000 as he withdrew too much. ✓</p>
<ul style="list-style-type: none"> <li><b>Explain why the R7 500 in the CRJ on the 11th did not appear in the Sales column.</b></li> </ul>
<p>The fees were received for services rendered and not for goods sold. ✓✓ Its income earned in a way other than sales. ✓✓</p>
<ul style="list-style-type: none"> <li><b>Explain why the document 'EFT' was used in both journals.</b></li> </ul>
<p><b>CPJ:</b> It shows payments per EFT made by the business to beneficiaries ✓✓ <b>CRJ:</b> EFTs received are paid directly into the bank account by the payer (a person, debtor, or other business to whom goods or services have been rendered) ✓✓</p>
<p><b>Gugu is only depositing the daily cash received every two weeks, although deposits are recorded daily.</b></p> <p><b>(a) Why should Jay be concerned about this practice? Briefly explain.</b></p>
<p>Gugu may be <b>rolling over the cash</b> (using funds and putting it back when she can afford it) and not 'caught' yet. If not addressed in time it can get worse – larger amounts over longer periods. ✓</p>
<p><b>(b) Suggest TWO actions that Jay can introduce to prevent Gugu's action in future.</b></p>
<p>Any TWO (one mark each) ✓ ✓</p> <ul style="list-style-type: none"> <li>Confront her / Give her a written warning / She can lose her job if she does it again</li> <li>Arrange with the bank to send notifications (by SMS) for every bank transaction – deposits included</li> <li>Gugu can prepare the deposits for banking and Jay must check and sign. He should go with her to the bank. It also improves security for Gugu and the money in transit</li> </ul>

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**Activity 3**

Cash Receipts Journal of EQ Stores - June 2025										CRJ 6		
Doc	D	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtor's control (Receipts)	Discount allowed	Sundry accounts		
										Amount	Fol	Details
	<b>30</b>	<b>Totals</b>			<b>23 200</b>	<b>16 000</b>	<b>12 000</b>	<b>5 000</b>	<b>150</b>	<b>2 200</b>		
Rec 4	30	R. Jobela		1 500	✓1 500			✓1 500	✓75			
BS		CC Bank			✓6 300					✓6 000	B4	Fixed deposit: CC Bank ✓
										✓300		Interest on fixed deposit ✓
					<b>31 000</b>	<b>16 000</b>	<b>12 000</b>	<b>6 500</b>	<b>225</b>	<b>8 500</b>		
								B6	B6 / N4			

Cash Payment Journal from EQ Stores - June 2025									CPJ 7		
Doc	D	Details	Fol	Bank	Trading stock	Consumable stores	Creditor's control (Payments)	Discount received	Sundry Accounts		
									Amount	Fol	Details
	30	Total		35 200	19 000	4 500	8 500	600	3 200		
112	30	PN Suppliers ✓		✓9 500	✓9 500						
BS		SeQure Bank ✓		✓470					✓350		Bank charges ✓
									✓120		Interest on overdrafts ✓
BS		GP Bank ✓		✓2 000					✓2 000		Loan: GP Bank ✓
				<b>47 170</b>	<b>28 500</b>	<b>4 500</b>	<b>8 500</b>	<b>600</b>	<b>5 670</b>		

Dr.

**General Ledger of EQ Stores**

Cr.

Fixed deposit: CC Bank					B4				
2025 June	1	Balance	b/d	✓6 000	2025 June	30	Bank✓	CRJ	✓6 000

Debtor's control					B6				
2025 June	1	Balance	b/d	✓7 200	2025 June	30	Bank + Discount allowed ✓ (6 500 + 225)	CRJ	✓6 725

Loan: GP Bank					B8				
2025 June	30	Bank	CPJ	✓2 000	2025 June	1	Balance	b/d	✓80 000
						30	Interest on loan * (Only when GJ is required)	GJ	✓ 200

Discount Received					N17				
					2025 June	1	Total	b/d	✓750
						30	Creditor's control✓	CPJ	✓600

Interest on overdrafts					N19				
2025 June	1	Total	b/d	650 ✓					
	30	Bank ✓	CPJ	120 ✓					

**Activity 4**

4.1	(a)	Bank ✓
	(b)	CJ ✓
	(c)	Cost of sales ✓
	(d)	DJ ✓
	(e)	Creditor's control ✓
	(f)	GJ ✓

	6
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4.2	<b>Total Sales for April 2025</b>	
	<b>Workings</b>	<b>Answer</b>
	18 700 ✓ x $150 \frac{\checkmark}{100}$ ✓	R28 050 ✓ <b>one part correct</b>

	4
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4.3	<b>Incorrect posting</b>
	Drawings were posted to the debit / wrong side ✓
	<b>Explanation</b>
	<i>Any ONE explanation:</i>
	Drawings reduces ASSETS; thus, Trading Stock must be credited. Correct entry: Dt Drawings; Kt Trading Stock

	2
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4.4	<b>Correct Trading Stock balance (consider 3.3)</b>	
	<b>Workings</b>	<b>Answer</b>
	Dr: 42 200 + 23 500 + 16 800 + 4 200 = 86 700 ✓ Cr: 18 700 + 9 800 + 4 120 + 1 200 = R33 820 ✓ 86 700 ✓ - 33 820 ✓	R52 880 ✓ <b>Operation</b>
	<b>NOTE: A rough account format is acceptable</b>	

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4.5

**How to confirm the closing balance**

A physical stock taking at the end of a month or financial period ✓✓

2

4.6

**Identify the financial statement**

Statement of Financial Position ✓

1

**CREDIT TRANSACTIONS****Activity 1**

1.	DJ ✓
2.	credit ✓
3.	equal ✓
4.	debit note ✓
5.	the Debtors allowance column only ✓

5

**Activity 2**

Debtors Journal of Lucky Traders - March 2025					DJ 3	
Inv no	D	Details / Debtors	Fol	Sales	Cost of sales	
205	7	S. Sardien		✓1 525	✓1 220	
206	13	H. Harder		✓ 840	✓ 672	
207	30	H. Harder		✓1 800	✓1 440	
☑			☑ operation	<b>4 165</b>	<b>3 332</b>	

(8)

Debtors Allowances Journal of Lucky Traders - March 2025					DAJ 3	
C/N no	D	Details / Debtors	Fol	Debtor's allowance	Cost of sales	
54	10	S. Sardien		125✓	<i>No entry: items were not returned</i>	
55	31	H. Harder		400✓	320✓	
☑			☑ operation	<b>525</b>	<b>320</b>	

(5)

**Debtors Ledger of Lucky Traders**

S. Sardien						D1
Date		Details	Fol	Debit	Credit	Balance
2025 Mar	1	Account rendered				3 450
	7	Inv 205	DJ 3	✓1 525		✓4 975
	10	C/N 54	DAJ 3		✓125	4 800
H. Harder						D2
2025 Mar	1	Account rendered				2 890
	13	Inv 206	DJ 3	✓ 840		✓3 730
	30	Inv 207	DJ 3	✓1 800		✓5 530
	31	C/N no 55	DAJ 3		✓400	5 130

(8)

Debtors list on 31 March 2025	
S. Sardien	✓4 800
H. Harder	✓5 130
<b>Debtor list total</b>	<b>☑ 9 930</b>
<b>Debtors control balance (?)</b>	<b>☑ 9 930</b>

(4)

	<b>25</b>
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**Activity 3**

Dr		General Ledger of ABBA Traders								Cr
Debtor's control					B4					
2025 May	1	Balance	b/d	2 800	2025 May	31	Bank & Discount Allowed ✓	CRJ	✓2 950	
	31	Sales ✓	DJ	✓1 570			Debtors allowance ✓	DAJ	✓ 330	
		Bank ✓	CRJ	✓2 905			Balance	c/o	✓4 050	
		Journal Debits ✓ (or Sundry a/c)	GJ	✓ 55						
				<b>7 330</b>					<b>7 330</b>	
2025 June	1	Balance	b/d	4 050					<b>(11)</b>	

Trading stock					B5				
2025 May	1	Balance	b/d	7 300	2025 May	31	Cost of sales ✓	CRJ	✓2 000
	31	Bank ✓	CRJ	✓3 000			Cost of sales	DJ	✓1 250
		Cost of sales ✓	DAJ	✓80			Balance	c/o	✓7 130
				<b>10 380</b>					<b>10 380</b>
2025 June	1	Balance	b/d	7 130					(8)

Sales					N1				
					2025 May	1	Total	b/d	87 000
						31	Bank	CRJ	✓3 000
			(2)			31	Debtor's control	DJ	✓1 570
Debtors' allowances					N2				
2025 May	1	Total	b/d	1 400					
	31	Debtor's control ✓	DJ	✓330					(2)

Discount allowed					N6				
2025 May	31	Debtor's control ✓	DJ	✓180					(2)

	<b>25</b>
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**Activity 4**

Creditors Journal of LIBERTY Traders - March 2025								CJ 1
Inv no	D	Details	Creditor's control	Trading stock	Stationery	Sundry accounts	Fol	Details
19	5	Eksteen Traders	15 000 ✓	15 000 ✓				
20	13	Fishy Traders	4 800 ✓	3 500 ✓	1 300 ✓			
21	27	Eksteen Traders	8 100 ✓	7 500 ✓		600 ✓		Packaging material ✓
22	31	Lesedi Traders	11 500 ✓			11 500 ✓		Equipment ✓
			<b>39 400</b>	<b>26 000</b>	<b>1 300</b>	<b>12 100</b>		

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**GENERAL LEDGER OF LIBERTY TRADERS**

Dr		CREDITOR'S CONTROL					B5	Cr
					2025 Mar 31	Sundry purchases ✓	CJ1	✓39 400
		<b>EQUIPMENT</b>					<b>B6</b>	
2025 Mar	31	Creditor's control ✓	CJ1	✓11 500				
		<b>TRADING STOCK</b>					<b>B7</b>	
2025 Mar	31	Creditor's control ✓	CJ1	✓26 000				

		<b>STATIONERY</b>					<b>N5</b>
2025 Mar	31	Creditor's control ✓	CJ1	✓1 300			
		<b>PACKING MATERIAL</b>					<b>N6</b>
2025 Mar	27	Creditor's control ✓	CJ1	✓600			

(10)

### CREDITORS LEDGER OF LIBERTY TRADERS

Eksteen Traders C1						
Date	Details	Fol	Debit	Credit	Balance	
2025 Mar	5	Invoice 19	CJ1		✓15 000	15 000
	27	Invoice 21	CJ1		✓8 100	✓23 100
		✓ (for correct documents)				
Fishy Traders C2						
2025 Mar	13	Invoice 20 ✓	CJ1		4 800	✓4 800
Lesedi Traders C3						
2025 Mar	31	Invoice 22 ✓	CJ1		11 500	✓11 500

(8)

Creditors list on 31 March 2025		
Eksteen Traders		✓23 100
Fishy Traders		✓4 800
Lesedi Traders		✓11 500
<b>List of creditors (final total)</b>	<b>(operation)</b>	<input checked="" type="checkbox"/> 39 400
<b>Creditor's control (closing balance)</b>	<b>(equal amounts)</b>	<input checked="" type="checkbox"/> 39 400

(5)

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### Activity 5

Creditors Allowance Journal of RYKE Traders --- March 2025								CAJ 1	
D/N no	D	Details	Fol	Creditor's control	Trading stock	Stationery	Sundry accounts	Fol	Details
43	1	J. Gerber	C2	✓890	✓890				
44	4	E. Kruger	C3	✓625		✓625			
45	8	S. Badela	C4	✓800			✓800		Packaging material ✓
46	10	Y. Sinoko	C1	✓4 700			✓4 700		Equipment ✓
47	15	J. Gerber	C2	✓820			✓820		Packaging material ✓
48	20	S. Badela	C4	✓360	✓360				
		<b>(Operation)</b>	<input checked="" type="checkbox"/>	<b>8 195</b>	<b>1 250</b>	<b>625</b>	<b>6 320</b>		

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## Creditors Ledger of Rich Traders

Y. Sinoko C1						
Date		Details	Fol	Debit	Credit	Balance
2025 Mar	1	Account rendered				6 600
	10	D/N 46	CAJ1	✓4 700		✓1 900
J. Gerber C2						
2025 Mar	1	Account rendered				7 250
		D/N 43	CAJ1	✓890		✓6 360
	15	D/N 47	CAJ1	✓820		✓5 540
E. Kruger C3						
2025 Mar	1	Account rendered				4 750
	4	D/N 44	CAJ1	✓625		✓4 125
S. Badela C4						
2025 Mar	1	Account rendered				6050
	8	D/N 45	CAJ1	✓800		✓5 250
	20	D/N 48	CAJ1	✓360		✓4 890
<input checked="" type="checkbox"/> = correct dates; <input checked="" type="checkbox"/> correct documents in all accounts						

(14)

Creditors list on 31 March 2025	
Y. Sinoko ✓	✓1 900
J. Gerber ✓	✓5 540
E. Kruger ✓	✓4 125
S.Badela ✓	✓4 890
<b>List of creditors (final total)</b>	<input checked="" type="checkbox"/> <b>16 455</b>

(5)

	<b>35</b>
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## GENERAL JOURNAL

### Activity 6

(narrations may be omitted)

GENERAL JOURNAL OF LARAH TRADERS FOR FEBRUARY 2025					GJ1			
D	Details	Fol	Debit	Credit	Debtor's control		Creditor's control	
					Debit	Credit	Debit	Credit
3	Bad debts ✓	✓	500					
	I. Owe ✓			500		✓500		
9	Bad debts ✓	✓	1 168					
	B. Good ✓			1 168		✓1 168		
14	Drawings ✓	✓	750					
	Trading stock ✓			750				
16	A. Andy ✓	✓✓	15		✓15			
	Interest income ✓ (600 x 10% x 3/12)			15				
19	Donations ✓	✓	990					
	Drawings ✓			990				
21	M. Salah (debtor) ✓	✓	400		✓400			
	M. Salah (creditor) ✓			400				✓400
24	Fixed Deposit: ABC Bank ✓	✓	1 000					
	Interest on fixed deposit ✓			1 000				
			(One mark per entry for the amounts in Dr & Cr columns)		☑ 415	☑ 1 168	0	☑ 400

Totals correctly added

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**Activity 7.1**

**GENERAL JOURNAL OF LARAH TRADERS FOR FEBRUARY 2025**

**GJ1**

Day	Details	Dt	Kt	Debtor's control		Creditor's control	
				Dt	Kt	Dt	Kt
1	<b>Total</b>			<b>490</b>	<b>236</b>	<b>630</b>	<b>300</b>
31	Drawings ✓	770 ✓					
	Stationery ✓		130 ✓				
	Trading stock ✓		640 ✓				
	Bad debts ✓	430					
	C. Candice ✓		430		430 ✓		
	Interest Expenditure ✓	147 ✓					
	No. 1- Traders ✓		147 ✓				147 ✓
	Repair work ✓	20 000 ✓					
	Land & Buildings ✓		20 000				
	B. Patient ✓	1 250 ✓		1 250 ✓			
	Bad debts recovered ✓		1 250				
		One mark per GJ entry, unless otherwise indicated		<input checked="" type="checkbox"/> 1 760	<input checked="" type="checkbox"/> 666	<input checked="" type="checkbox"/> 630	<input checked="" type="checkbox"/> 447

*Must include provisional opening totals to earn*

(25)

**Activity 7.2**

Dr

**GENERAL LEDGER OF KOLISI TRADERS**

Cr

**TRADING STOCK (B)**

2025 Oct	1	Balance	b/d	✓28 000	2025 Oct	31	Drawings ✓	GJ	✓ 640
	31	Bank ✓	CPJ	✓ 6 000			Cost of sales ✓	CRJ	✓12 800
		Creditor's control ✓	CJ	✓ 7 800			Cost of sales ✓	DJ	✓10 200
		Cost of sales ✓	DAJ	✓ 200			Creditor's control ✓	CAJ	✓ 900
							Balance	c/o	✓17 460
				42 000					42 000
2025 Nov	1	Balance	b/d	<input checked="" type="checkbox"/> 17 460					
				See c/o amount					

(17)

**CREDITORS CONTROL (B)**

2025 Oct	31	Bank ✓	CPJ	✓7 040	2025 Oct	1	Balance	b/d	✓15 430
		Discount received ✓	CPJ	✓ 340		31	Sundry purchases ✓	CJ	✓12 200
		Sundry returns ✓	CAJ	✓ 2 400			Journal credits ✓	GJ	✓ 447
		Journal debits ✓	GJ	✓ 630					
		Balance	c/o	✓17 667					
				28 075					28 077
					2025 Nov	1	Balance	b/d	☑17 667
									See c/o amount

(15)

**STATIONERY (N)**

2025 Oct	1	Balance	b/d	✓ 670	2025 Oct	31	Drawings ✓	GJ	✓ 130
	31	Bank ✓	CPJ	✓ 330			Creditor's control ✓	CAJ	✓ 300
		Creditor's control ✓	CJ	✓ 700					

(9)

(41)

**Activity 7.3**

**Suggest TWO internal control measures that Kolisi Traders, the owner, could introduce to ensure that the trading stock is well controlled**

*Any TWO Possible answers:*

- Perform regular, unannounced inventory counts ✓✓
- Restrict / Control access to the storerooms ✓✓
- Install security cameras / security personnel / Improve security in the store and the storage rooms ✓✓
- Search staff as they leave the premises ✓✓
- Distribution of duties for staff working with inventory control ✓✓
- Keep accurate inventory records ✓✓

(4)

70

## DEBTORS & CREDITORS RECONCILIATION

### Activity 1 (Debtor's reconciliation)

#### DEBTORS CONTROL ACCOUNT

2025 Aug	1	Balance	b/d	✓ 16 088	2025 Aug	31	Bank and Discount Allowed✓	CRJ	✓ 7 880
	31	Bank✓	CPJ	✓ 600			Debtor's allowances✓	DAJ	✓ 760
		Sales✓ (8888✓ +400✓ +500✓)	DJ	✓ 9 788			Balance	c/d	☑ 17 136
				✓ 25 756					✓ 25 776
2025 Sep	1	Balance	b/d	☑ 17 136					

#### DEBTOR'S LIST

G. Smith (4146 +100✓)	5 146✓
A. Brown (3 065 + 700✓)	3 765✓
C. Black (4 380✓+400✓)	4 780✓
L. White (4145)	4 145✓
	17 136☑

	25
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### Activity 2 (Debtor's reconciliation)

#### 2.1

No	Debtors Control		List of Debtors	
	Dr	Cr	Dr	Cr
Balance	9 933✓		9 442✓	
A		100✓✓		
B				95✓
C		28✓		28✓
D		(243+243) 486✓✓		
<b>TOTAL</b>	<b>9 933✓</b>	<b>614✓</b>	<b>9 442✓</b>	<b>123✓</b>
<b>BALANCE</b>	<b>9 319✓</b>		<b>9 319✓</b>	

	15
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<b>2.2</b>	<b>The bookkeeper wants to improve the payment received from debtors. Name TWO measures she can introduce to encourage the debtors to settle their accounts on time.</b>
	<p><i>Any TWO valid methods ✓ ✓</i></p> <ul style="list-style-type: none"> <li>• Give discounts for early payments.</li> <li>• Charge interest on overdue accounts.</li> <li>• Send regular statements / reminders.</li> <li>• Do not allow credit to overdue debtors / Only cash sales to overdue debtors</li> </ul>

(2)

<b>2.3</b>	<b>Suggest THREE control measures that the bookkeeper can introduce to prevent debtors outstanding debt being written off.</b>
	<p><i>Any THREE valid methods ✓ ✓ ✓</i></p> <ul style="list-style-type: none"> <li>• Customers need to complete application forms</li> <li>• Their credit status/reference/history needs to be checked / screened</li> <li>• Obtain the following information from customers before approving accounts:             <ul style="list-style-type: none"> <li>○ Salary advice slip / Proof of income</li> <li>○ Proof of residence / Address</li> <li>○ Contact details of family / friend</li> <li>○ Bank statement / Bank balance</li> <li>○ Identity document</li> <li>○ Email address</li> </ul> </li> </ul>

(3)

	<b>20</b>
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**Activity 3 (Creditor’s reconciliation)**

No	Creditor’s control account	List of Creditors
<b>Balance</b>	<b>16 740</b>	<b>19 260</b>
<b>3.1</b>	+ 1 760✓	+ 1 760✓
<b>3.2</b>		- 120✓
<b>3.3</b>		(1600 + 1600) - 3 200✓✓
<b>3.4</b>	+ 300✓	
<b>3.5</b>		+1 000✓
<b>3.6</b>	- 100✓	
<b>TOTAL</b>	<b>18 700✓</b>	<b>18 700✓</b>

	<b>10</b>
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**Activity 4 (Creditor's reconciliation)**

<b>4.1</b>	<b>Explain why the Creditors Control account balance and the Creditors list total should be equal.</b>
	<p><i>Any valid explanation:</i> ✓✓</p> <ul style="list-style-type: none"> <li>Both the creditors' control account and individual creditors' accounts are written up / updated from the same set of documents and journals.</li> <li>Applicable totals in the journals are posted to the control account. Separate entries in the journals are posted to individual creditors ledger accounts. Journal totals are the sum / result of these separate entries and should result in the same totals/balances</li> </ul>

(2)

**4.2 Corrections to the Creditors Control account on 30 September 2025**

DETAILS	DEBIT	CREDIT
Balance on 1 September 2025		20 817
Credit purchases of stock		64 050
Journal credits		1 950
Bank and discount received	45 300	
Total returns and allowances	10 662	
Journal debits	5 280	
Additional information (1)	✓ 2 520	
(2)		✓ 60
(3)		
(4)		✓ 350
(5)	✓ 2 700	
(6)		
(7)	✓ 300	
<b>TOTAL OF EACH COLUMN</b> operation (printed amounts included)	<input checked="" type="checkbox"/> <b>66 762</b>	<input checked="" type="checkbox"/> <b>87 227</b>
Balance on 30 September 2025 operation		<input checked="" type="checkbox"/> <b>20 465</b>

(8)

## 4.3 Corrections in the CREDITORS LIST on 30 September 2025

CREDITOR	DEBIT	CREDIT
Welsh Stores (8 665 - 2 700 ✓ - 300 ✓)		5 665 <i>(2 marks)</i>
Loubser Stores (3 343 + 2 500 ✓)		5 843 <i>(1 mark)</i>
Lawrence Traders (8 997 - 2 500 ✓)		6 497 <i>(1 mark)</i>
CJ Motors (5 360 - 1 450 ✓ - 1 450 ✓) OR (5 360 - 2 900)		2 460 <i>(2 marks)</i>
Mbekwa Traders (- 350 + 350 ✓)		0
<b>Mark with the sign</b>		<input checked="" type="checkbox"/> <b>20 465</b>

(8)

	<b>18</b>
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