



**higher education
& training**

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

**ENTREPRENEURSHIP AND BUSINESS
MANAGEMENT N4**

(First paper)

26 May 2021

This marking guideline consists of 2 pages.

SECTION A**QUESTION 1**

- 1.1 D – Mortgage bond
- 1.2 G – Equity shares
- 1.3 E – Leasing
- 1.4 F – Bank overdraft
- 1.5 C – Hire purchase
- 1.6 A – Working capital
- 1.7 B – Growth capital

(7 × 2) (14)

QUESTION 2

- 2.1 False
- 2.2 False
- 2.3 True
- 2.4 False
- 2.5 True
- 2.6 False

(6 × 2) (12)

QUESTION 3

- 3.1 The student must give a name of the company, the description, (type of business) product or service. The size of the product and range of products. The characteristics of a product or service, qualities, uses, benefits and whether the product/service is new or existing.

Accept regardless of whether or not students have drawn up a business plan. (12)

- 3.2
- Telephone
 - Rental
 - Wages
 - Advertising

(4 × 2) (8)

- 3.3 Entrepreneurship definition: An activity of creating a new business✓ in the face of risk and uncertainty✓ for the purpose of achieving profit and growth✓ by identifying opportunities✓and assembling the necessary resources to capitalise on those opportunities.

(4)

[50]**TOTAL SECTION A: 50**