



higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE
JUNE EXAMINATION
COMPUTERISED FINANCIAL SYSTEMS N4

9 JUNE 2014

This marking guideline consists of 23 pages.

General Journal batch listing for user User 0 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Cost Code	Debit	Credit	Contra
9	31/03/2014	G	5100/000-Share Capital / Members Contribution	GJ0901	Balance			388 873.00	✓
9	31/03/2014	G	5400/000-Drawings	GJ0902	Balance		15 000.00		✓
9	31/03/2014	G	6200/010-Motor Vehicles - @ Cost	GJ0903	Balance		125 000.00		✓
9	31/03/2014	G	6200/020-Motor Vehicles - Accum Depre	GJ0904	Balance			45 454.45	✓
9	31/03/2014	G	6350/010-Furniture & Fittings - @ Cost	GJ0905	Balance		78 000.00		✓
9	31/03/2014	G	6350/020-Furniture & Fittings - Accum Depre	GJ0906	Balance			27 543.34	✓
9	31/03/2014	G	9990/000-Opening Balance / Suspense Account	GJ0907	Balance		37 500.00		✓
9	31/03/2014	G	9990/000-Opening Balance / Suspense Account	GJ0908	Balance			28 765.00	✓
9	31/03/2014	G	8400/000-Bank	GJ0909	Balance		235 135.79		✓
					In balance				

----- End of Report -----

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Prepared by: Educational Pack

Inventory Journal Batch Report for user User 0 - in Period 09

Inventory Code Description	Narration Cost Code	Curr Cost	Date Unit Cost	Reference New Cost	Curr Qty GL Acc	Adj Qty By Adj Value By	New Qty Line Value
CN Nutmeg Curtain	Balance	331.37	31/03/2014 331.37	IJ0901 331.37	2100/000	8	8 2 650.96 ✓
CP Plum Comforter	Balance	359.94	31/03/2014 359.94	IJ0902 359.94	2100/000	7	7 2 519.58 ✓
DC Charcoal Duvet Cover	Balance	514.23	31/03/2014 514.23	IJ0903 514.23	2100/000	3	3 1 542.69 ✓
DW White Duvet Cover	Balance	628.51	31/03/2014 628.51	IJ0904 628.51	2100/000	5	5 3 142.55 ✓
QG Grey Quilt	Balance	439.94	31/03/2014 439.94	IJ0905 439.94	2100/000	4	4 1 759.76 ✓
QN Natural Quilt	Balance	377.09	31/03/2014 377.09	IJ0906 377.09	2100/000	2	2 754.18 ✓
TS Savannah Towel	Balance	188.51	31/03/2014 188.51	IJ0907 188.51	2100/000	6	6 1 131.06 ✓
TOTAL:							13 500.78

----- End of Report -----

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COMPUTERISED FINANCIAL SYSTEMS
N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	- 1 Document Supplier Invoice - 1 Dates Date 02/04/2014 Page 1 Document No SI10001
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JK Linen	Deliver to
----------	------------

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
S003 ✓	JKL204 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
DC	Charcoal Duvet Cover	9	Set	541.32		14.00%	4 871.88
QN	Natural Quilt	10	Each	377.09		14.00%	3 770.90
DW	White Duvet Cover	11	Set	682.51		14.00%	7 507.61
QG	Grey Quilt	12	Each	439.94		14.00%	5 279.28

- 2 Tax

9

Online shopping starts at 1 May 2014. ✓ All invoices	Early Payment Terms: ✓ 10% within 15 days from period end 19 788.16 until 15/05/2014
Received in good order	
Signed _____	Date _____

© Softline (Pty) Ltd

Sub Total	21 429.67
Discount @ ✓ 10.00%	2 142.97
Amount Excl Tax	19 286.70
Tax	2 700.14
Total	21 986.84

Sofline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Supplier Invoice</th> </tr> <tr> <td style="width: 50%;">Date</td> <td style="width: 50%;">09/04/2014</td> </tr> <tr> <td>Page</td> <td style="text-align: center;">1</td> </tr> <tr> <td>Document No</td> <td>SI10002</td> </tr> </table>	Supplier Invoice		Date	09/04/2014	Page	1	Document No	SI10002
Supplier Invoice									
Date	09/04/2014								
Page	1								
Document No	SI10002								

Melaire Linen Ltd	Deliver to 1 Bishops Avenue KIMBERLEY 8301
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Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
S004 ✓	MLL904 ✓	N	1597534628	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
TS	Savannah Towel	5	Set	188.51	14.00%		942.55
CP	Plum Comforter	4	Set	395.94	14.00%		1 583.76
CN	Nutmeg Curtain	3	Each	339.73	14.00%		1 019.19

7

Online shopping starts at
1 May 2014.

Early Payment Terms: ✓
5% within 60 days from period end
3 551.80 until 29/06/2014

Received In good order

Signed _____

Date _____

© Sofline (Pty) Ltd

Sub Total	3 545.50
Discount @ ✓ 7.50%	265.91
Amount Excl Tax	3 279.59
Tax	459.15
Total	3 738.74

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Supplier Invoice</th> </tr> <tr> <td style="width: 50%;">Date</td> <td style="width: 50%;">23/04/2014</td> </tr> <tr> <td>Page</td> <td>1</td> </tr> <tr> <td>Document No</td> <td>SI10003</td> </tr> </table>	Supplier Invoice		Date	23/04/2014	Page	1	Document No	SI10003
Supplier Invoice									
Date	23/04/2014								
Page	1								
Document No	SI10003								

Linen Factory Shop	Deliver to
--------------------	------------

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
S002 ✓	2304 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

CP	Plum Comforter	2	Set	459.00	14.00%		918.00 ✓
CO	Olive Scatter Cushion	3	Pair	750.00	14.00%		2 250.00 ✓

Online shopping starts at 1 May 2014. Received in good order Signed _____ Date _____	Early Payment Terms: ✓ 10% within 30 days from period end 2 782.82 until 30/05/2014.
---	--

© Softline (Pty) Ltd

Sub Total	3 168.00
Discount @ ✓ 15.00%	475.20
Amount Excl Tax	2 692.80
Tax	376.99
Total	3 069.79

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Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	- 1 Document Debit Note - 1 Date Date 11/04/2014 Page 1 Document No DN1001 ✓
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JK Linen	Deliver to
----------	------------

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
S003 ✓	JKL204 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

DW	White Duvet Cover Wrong pattern ✓ reason	2	Set	682.51		14.00%	1 365.02 ✓
----	---	---	-----	--------	--	--------	------------

- 1 Tax

6

Wrong pattern Received in good order Signed _____ Date _____
--

© Softline (Pty) Ltd

Sub Total	1 365.02
Discount @ ✓ 10.00%	136.50
Amount Excl Tax	1 228.52
Tax	171.99
Total	1 400.51

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	Debit Note	
	Date	25/04/2014
	Page	1
	Document No	DN1002

Melaire Linen Ltd	Deliver to 1 Bishops Avenue KIMBERLEY 8301
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Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
S004 ✓	MLL904 ✓	N	1597534628	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
TS	Savannah Towel	1	Set	188.51		14.00%	188.51
	Wrong colour ✓						
CN	Nutmeg Curtain	1	Each	339.73		14.00%	339.73
	Not ordered ✓						
7							

TS - wrong colour CN - not ordered Received in good order Signed _____ Date _____	
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© Softline (Pty) Ltd

Sub Total	528.24
Discount @ ✓ 7.50%	39.62
Amount Excl Tax	488.62
Tax	68.41
Total	557.03

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	~~- 1 Document~~ Tax Invoice
	- 1 Date Date 02/04/2014
	Page 1
	Document No T110001 ✓

Cash Sales	Deliver to Moon River GH ✓
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Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
Z99 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
DC	Charcoal Duvet Cover	2	Set	899.90		14.00%	1 799.80
DW	White Duvet Cover	3	Set	1 099.89		14.00%	3 299.67
CP	Plum Comforter	4	Set	629.90		14.00%	2 519.60
PC	Postage & Courier			100.00		14.00%	100.00

- 2 Tax

9

Cash Sale: 6 - 8 May 2014. <i>all invoices</i>	
Received in good order	
Signed _____	Date _____

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Sub Total	7 719.07
Discount @ ✓ 10.00%	771.91
Amount Excl Tax	6 947.16
Tax	972.60
Total	7 919.76

MA

Sofline Technology Park
102 Western Services Road
Gallo Manor Ext 6
2191

Educational No: CFS N4 JUNE 2014
PO Box 781893
Sandton
2146
South Africa

Tax Invoice

Date 10/04/2014

Page 1

Document No T110002

Sundowner Lodge

Deliver to

1 Bishops Avenue
KIMBERLEY ✓
8301

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C003 ✓		N	9518264732 ✓	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
DW	White Duvet Cover	1	Set	1 099.89		14.00%	1 099.89
QN	Natural Quilt	3	Each	659.91		14.00%	1 979.73
DC	Charcoal Duvet Cover	5	Set	899.90		14.00%	4 499.50

8

New range of products soon.

Early Payment Terms: ✓
15% within 7 days from period end
6 976.97 until 07/05/2014

Received in good order

Signed _____ Date _____

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Sub Total	7 579.12
Discount @ ✓ 5.00%	378.95
Amount Excl Tax	7 200.17
Tax	1 008.02
Total	8 208.19

Sofline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	Tax Invoice Date 14/04/2014 Page 1 Document No T110003
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Daisy Country Lodge	Deliver to
---------------------	------------

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C002 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
TS	Savannah Towel	4	Set	329.89		14.00%	1 319.56
CP	Plum Comforter	2	Set	629.90		14.00%	1 259.80
QG	Grey Quilt	4	Each	769.90		14.00%	3 079.60
CN	Nutmeg Curtain	2	Each	579.90		14.00%	1 159.80
PC	Postage & Courier			100.00		14.00%	100.00

New range of products soon. Received in good order Signed _____ Date _____	Early Payment Terms: ✓ 15% within 7 days from period end 6 369.08 until 07/05/2014
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Sub Total	6 918.76
Discount @ ✓ 5.00%	345.94
Amount Excl Tax	6 572.82
Tax	920.19
Total	7 493.01

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Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	Tax Invoice	
	Date	22/04/2014
	Page	1
	Document No	TI10004

Cash Sales	Deliver to Lighthouse B & B } 40 Church Street } COLESBERG } 9795 }
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Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
Z99 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
QG	Grey Quilt	2	Each	769.90		14.00%	1 539.80
CP	Plum Comforter	2	Set	629.90		14.00%	1 259.80
CO	Olive Scatter Cushion	4	Pair ✓	1 312.50 ✓		14.00%	5 250.00
PC	Postage & Courier			100.00		14.00%	100.00

Cash Sale: 6 - 8 May 2014.	
Received in good order	
Signed _____	Date _____

© Softline (Pty) Ltd

Sub Total	8 149.60
Discount @ ✓ 10.00%	814.96
Amount Excl Tax	7 334.64
Tax	1 026.84
Total	8 361.48

Sofline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2148 South Africa	Tax Invoice	
	Date	26/04/2014
	Page	1
	Document No	TI10005

@TheBay GV	Deliver to
------------	------------

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C001 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
CP	Plum Comforter	1	Set	629.90		14.00%	629.90
QN	Natural Quilt	2	Each	659.91		14.00%	1 319.82
TS	Savannah Towel	3	Set	329.89		14.00%	989.67

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New range of products soon. Received in good order Signed _____ Date _____	Early Payment Terms: ✓ 7.5% within 45 days from period end 3 099.58 until 14/06/2014
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© Sofline (Pty) Ltd

Sub Total	2 939.39
Discount @ 0.00%	0.00
Amount Excl Tax	2 939.39
Tax	411.51
Total	3 350.90

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Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	- 1 Document Credit Note - 1 Date Date 17/04/2014 Page 1 Document No CN1001
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Daisy Country Lodge	Deliver to
---------------------	------------

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C002 ✓	TI10003 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

CP	Plum Comforter	1	Set	629.90		14.00%	629.90
	Incorrectly Invoiced ✓						
QG	Grey Quilt	2	Each	769.90		14.00%	1 539.80
	Fitted sheets incorrect size ✓						

- 1 Tax

7

CP - Incorrectly Invoiced
 QG - fitted sheets Incorrect
 size

Received in good order

Signed _____

Date _____

© Softline (Pty) Ltd

Sub Total	2 169.70
Discount @ ✓ 5.00%	108.48
Amount Excl Tax	2 061.22
Tax	288.57
Total	2 349.79

Sofline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2014 PO Box 781893 Sandton 2146 South Africa	Credit Note	
	Date	24/04/2014
	Page	1
	Document No	CN1002

Cash Sales	Deliver to Lighthouse B & B } 40 Church Street } COLESBERG } 9795 } ✓
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Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
Z99 ✓	TI10004 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
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CO	Olive Scatter Cushion Not according to order ✓	1	Pair	1 312.50		14.00%	1 312.50 ✓
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Not according to order	
Received in good order	
Signed _____	Date _____

© Sofline (Pty) Ltd

Sub Total	1 312.50
Discount @ ✓ 10.00%	131.25
Amount Excl Tax	1 181.25
Tax	165.38
Total	1 346.63

Prepared by: Educational Pack

Suppliers Journal batch listing for user User 0 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Cost Tx	Exclusive	Inclusive	Contra
10	16/04/2014	S	S001 -COM BUZ	C1604	5 Gift wrappings	01	328.95 ✓	375.00 C	3800/010
10	16/04/2014	S	S001 -COM BUZ	C1604	@ R75 for 50	05	6 140.35 ✓	7 000.00 C	6350/010
10	16/04/2014	S	S001 -COM BUZ	C1604	2 Shop fitting furniture	01	486.84 ✓	555.00 C	4450/000
10	16/04/2014	G	9500/000-Vat / Tax Control Account	ZContras	10 Diaries @ R55.50 each	00	46.05	46.05 D	
10	16/04/2014	G	3800/010-General Expenses - Gifts	C1604	C1604 - Tax entry	00	328.95	328.95 D	3800/010
10	16/04/2014	G	9500/000-Vat / Tax Control Account	ZContras	5 Gift wrappings @ R75 for 50	00	859.65	859.65 D	
10	16/04/2014	G	6350/010-Furniture & Fittings - @ Cost	C1604	C1604 - Tax entry	00	6 140.35	6 140.35 D	6350/010
10	16/04/2014	G	9500/000-Vat / Tax Control Account	ZContras	2 Shop fitting furniture	00	68.16	68.16 D	
10	16/04/2014	G	4450/000-Staff Training	C1604	C1604 - Tax entry	00	486.84	486.84 D	4450/000

----- End of Report -----

- 1 Description

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Prepared by: Educational Pack

Suppliers Allowances batch listing for user User 0 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Cost Tx	Exclusive	Inclusive	Cont
10	22/04/2014	S	S001 -COM BUZ ✓	C1604 ✓	1 Diary - previous year	01	48.68 ✓	55.50 D	4450/01
10	22/04/2014	G	9500/000-Vat / Tax Control Account	ZContras	C1604 - Tax entry	00	6.82	6.82 C	
10	22/04/2014	G	4450/000-Staff Training	C1604	1 Diary - previous year	00	48.68	48.68 C	4450/01

----- End of Report -----

- 1 Tax

6

Prepared by: Educational Pack

CB 2 Payments batch listing for user User 0 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Cost Code	Tx	Exclusive	Inclusive	Contra
10	01/04/2014	G	3050/000-Advertising & Promotions	60	Local newspaper		01	105.26 ✓	120.00 D	8410/000
10	08/04/2014	G	3300/000-Computer Expenses	61	W&W Stationers - computer cable		01	395.61 ✓	450.99 D	8410/000
10	15/04/2014	G	4380/000-Refreshments	62	Spar - sugar, milk, tea		01	92.54 ✓	105.50 D	8410/000
10	22/04/2014	G	5400/000-Drawings	63	Cash - owner's son tuck shop		00	50.00 ✓	50.00 D	8410/000
10	29/04/2014	G	4400/000-Salaries & Wages	64	Walter Mohotsi - cleaning office		00	125.00 ✓	125.00 D	8410/000
10	29/04/2014	x G	8410/000-Petty Cash	ZContras	Generated CB 2 Payments		00	851.49	851.49 C	
10	30/04/2014	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	83.08	83.08 D	

----- End of Report -----

- 1 Tax

- 2 Description

- 1 ZContra

6

COMPUTERISED FINANCIAL SYSTEMS
N4

Prepared by: Educational Pack

CB 1 Payments batch listing for user User 0 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Cost Code	Tx	Exclusive	Inclusive	Contra
10	01/04/2014	G	8410/000-Petty Cash	410	Cash		00	1 000.00 ✓	1 000.00 D	8400/000
10	04/04/2014	G	4150/030-Motor Vehicle - Insurance & Licence	411	Upton		01	1 959.21 ✓	2 233.50 D	8400/000
10	07/04/2014	G	4300/000-Rent Paid	412	Municipality - mv licences		01	13 157.89 ✓	15 000.00 D	8400/000
10	07/04/2014	G	5400/000-Drawings	412	Mocke Agents - owner's rent		00	7 500.00 ✓	7 500.00 D	8400/000
10	15/04/2014	S	S003 -JK Linen	413	Settle account		00	18 527.70 ✓	18 527.70 D	8400/000
10	23/04/2014	S	S001 -COM BUZ	414	Settle invoice C1604		00	7 874.50 ✓	7 874.50 D	8400/000
10	25/04/2014	C	Z99 -Cash Sales	415	Lighthouse B&B - refund		00	1 346.63 ✓	1 346.63 D	8400/000
10	30/04/2014	G	8410/000-Petty Cash	416	Cash - restore PC		00	851.49 ✓	851.49 D	8400/000
10	30/04/2014	S	S002 -Linen Factory	417	Settle account		00	2 762.82 ✓	2 762.82 D	8400/000
10	01/04/2014	G	6200/010-Motor Vehicles - @ Cost	BS1001	Hull Motors		05	131 578.95 ✓	150 000.00 D	8400/000
10	02/04/2014	G	3650/000-Electricity & Water	BS1002	Springbok Municipality		01	2 412.78 ✓	2 750.57 D	8400/000
10	07/04/2014	G	3200/000-Bank Charges	BS1003	Capitec - cash handling fees		01	187.24 ✓	213.45 D	8400/000
10	16/04/2014	G	3200/000-Bank Charges	BS1003	Capitec - service fee		01	80.63 ✓	91.92 D	8400/000
10	22/04/2014	G	3200/000-Bank Charges	BS1003	Capitec - cheque book		01	48.25 ✓	55.00 D	8400/000
10	26/04/2014	G	3200/000-Bank Charges	BS1004	Capitec - tax levy		00	5.95 ✓	5.95 D	8400/000
10	12/04/2014	S	S004 -Melaire Linen Ltd	BS1005	Payment on account		00	2 500.00 ✓	2 500.00 D	8400/000
10	30/04/2014	G	7150/000-Investment: Capitec (12% p.a.)	BS1006	Capitec		00	10 000.00 ✓	10 000.00 D	8400/000
10	15/04/2014	S	S003 -JK Linen	413	Discount		01	1 805.82 ✓	2 058.63 D	2700/000
10	30/04/2014	S	S002 -Linen Factory	417	Discount		01	269.27 ✓	306.97 D	2700/000
10	30/04/2014	x G	8400/000-Bank	ZContras	Generated CB 1 Payments		00	222 713.53	222 713.53 C	
10	30/04/2014	x G	2700/000-Discount Received for Cash	ZContras	Generated Discount - ZContras		00	2 075.09	2 075.09 C	2700/000
10	30/04/2014	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	20 628.98	20 628.98 D	

- 2 Dates

----- End of Report -----

- 2 Description - 2 Tax

2.1

Mark Line transaction

Account + Inclusive amount

Educational No: CFS N4 JUNE 2014

17/10/2013 08:53 Page: 1

Entry Type Details : 01/04/2014 to 30/04/2014

Prepared by: Educational Pack

Date	Account	Name	Reference	Description	Tax Type	Tax	Amount
Contra Acc (If Available)	Batch ID (If Available)	User Name					
Entry Type 2 : 8400/000 - Bank - CB 1 Receipts							
30/04/2014	2850/000	Bad Debts Recovered User 0	10/2	AB Cloete	04	-506.58	✓ -3 018.42
01/04/2014	5100/000	Share Capital / Members Contribution User 0	BS10/1	R431 RR van der Merwe	00		✓ -65 000.00
16/04/2014	C003	Sundowner Lodge User 0	BS10/2	R432 Settle Invoice T110002	00		✓ -6 976.97
23/04/2014	Z99	Cash Sales User 0	BS10/2	CRR 1035	00		✓ -8 361.48
16/04/2014	C003	Sundowner Lodge User 0	BS10/2	Discount	01	-151.20	✓ -1 231.22
25/04/2014	C002	Daisy Country Lodge User 0	BS10/3	R433 Settlement of account	00		✓ -4 371.74
25/04/2014	C002	Daisy Country Lodge User 0	BS10/3	Discount	01	-94.74	✓ -771.48
26/04/2014	C001	@TheBay GV User 0	BS1007	Settlement of account	00		✓ -3 099.58
26/04/2014	C001	@TheBay GV User 0	BS1007	Discount	01	-30.86	✓ -251.32
30/04/2014	2950/000	Interest on current account User 0	BS1008	Capitec	00		✓ -52.13
03/04/2014	Z99	Cash Sales User 0	BS10/1	CRR 1034	00		✓ -7 919.76
30/04/2014	8400/000	Bank User 0	ZContras	Generated CB 1 Receipts	00		95 781.66
30/04/2014	3550/000	Discount Allowed for Cash User 0	ZContras	Generated Discount - ZContras	00		1 977.22
30/04/2014	9500/000	Vat / Tax Control Account User 0	ZContras	ZContras - Tax entry	00		276.80
30/04/2014	8400/000	Bank User 0	ZContras	Generated CB 1 Receipts	00		4 125.00
30/04/2014	9500/000	Vat / Tax Control Account User 0	ZContras	ZContras - Tax entry	00		-506.58
Total for Entry Type 2 : 8400/000 - Bank - CB 1 Receipts							0.00

- 2 Tax

- 2 Date

----- End of Report -----

13

Mark Line transaction
Account + Amount

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Prepared by: Educational Pack

Reconciliation Output : Cash Book 1 - 8400/000 - Bank

Closing Balance As Per Bank Statement				115 007.48 ✓✓
Less Outstanding CB 1 Payments :				
413 ✓	15/04/2014	Settle account		18 527.70
416 ✓	30/04/2014	Cash - restore PC		851.49
417 ✓	30/04/2014	Settle account		2 762.82
Sub Total				22 142.01 CR
Plus Outstanding CB 1 Receipts :				
BS10/2 ✓	16/04/2014	CRR 1035		15 338.45
Sub Total				15 338.45 DR
Reconciled Bank Balance				108 203.92
Computer Bank Balance As At 30/04/2014 ✓				108 203.92
Diff				0.00 ✓

----- End of Report -----

8

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Inventory Valuation using Average Cost as at 30/04/2014

Code	Description	Group	Unit	On Hand Including Unposted	Cost	Value
CN	Nutmeg Curtain	002	Each	8	327.95	2 623.80
CO	Olive Scatter Cushion	002	Pair	0	637.50	0.00
CP	Plum Comforter	002	Set	5	366.53	1 832.65
DC	Charcoal Duvet Cover	002	Set	3 ✓	493.95	1 481.85
DW	White Duvet Cover	002	Set	8 ✓	619.35	4 954.80
QG	Grey Quilt	002	Each	10 ✓	406.94	4 069.40
QN	Natural Quilt	002	Each	6 ✓	345.67	2 074.02
TS	Savannah Towel	002	Set	3	182.85	548.55
TOTAL OF SELECTED RANGE						17 584.87

----- End of Report -----

4

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Customer Listing

Acc C003	Telephone: 053 839 7050 ✓	Disc%: 5.00% ✓
Name Sundowner Lodge ✓	Fax:	Cr Limit: 10 000.00 ✓
Delivery Address	Contact: Ghouwa ✓	Interest: None
1 Bishops Avenue	Manuel ✓	Statement: P OM
KIMBERLEY ✓	Mobile Phone: 071 234 5678 ✓	Blocked: No
8301	Email: ghouwa.m@sl.com ✓	Price List: Price List 1
	Type: B/F	Sales Code:
	Category: 0	Tax Mode: No tax type default
	Normal Terms: 0	Tax Type: 0
	Early Terms: 4	Tax Reference: 9518264732 ✓
	Currency Code: 0	Ship / Deliver:
	EU Country:	Freight:
	No. of Notes: 0	Cash Sale Acc: No
		Accepts Email: No

----- End of Report -----

10 ÷ 2 = 5

- 2 if other Customers are printed

COMPUTERISED FINANCIAL SYSTEMS
N4

Prepared by: Educational Pack

Trial Balance : 01/07/2013 to 30/04/2014

Last Year	Account	DR	CR
0.00	1000/000 Sales		27 751.71
0.00	2000/000 Cost of Sales / Purchases	16 071.75	
0.00	2100/000 Inventory Adjustment		13 500.78
0.00	2150/000 Inventory Count Variance	3 386.15	
0.00	2700/000 Discount Received for Cash		2 075.09
0.00	2850/000 Bad Debts Recovered		3 618.42
0.00	2950/000 Interest on current account		52.13
0.00	3050/000 Advertising & Promotions	105.26	
0.00	3200/000 Bank Charges	322.07	
0.00	3300/000 Computer Expenses	395.61	
0.00	3450/000 Depreciation	4 270.00	
0.00	3550/000 Discount Allowed for Cash	1 977.22	
0.00	3650/000 Electricity & Water	2 412.78	
0.00	3800/000 General Expenses		
0.00	3800/010 General Expenses - Gifts	328.95	
0.00	4150/000 Motor Vehicle Expenses		
0.00	4150/030 Motor Vehicle - Insurance & Licence	1 959.21	
0.00	4300/000 Rent Paid	13 157.89	
0.00	4380/000 Refreshments	92.54	
0.00	4400/000 Salaries & Wages	125.00	
0.00	4450/000 Staff Training	438.16	
0.00	Nett Profit	1 955.54	
0.00		46 998.13	46 998.13
0.00			
0.00	Nett Profit		1 955.54
0.00	5100/000 Share Capital / Members Contribution		453 873.00
0.00	5400/000 Drawings	22 550.00	
0.00	6200/000 Motor Vehicles - Net Value		
0.00	6200/010 Motor Vehicles - @ Cost	256 578.95	
0.00	6200/020 Motor Vehicles - Accum Depre		48 181.45
0.00	6350/000 Furniture & Fittings - Net value		
0.00	6350/010 Furniture & Fittings - @ Cost	84 140.35	
0.00	6350/020 Furniture & Fittings - Accum Depre		29 086.34
0.00	7150/000 Investment: Capitec (12% p.a.)	10 000.00	
0.00	7700/000 Inventory Control Account	17 584.83	
0.00	8400/000 Bank	112 328.92	
0.00	8410/000 Petty Cash	1 000.00	
0.00	9000/000 Supplier Control Account		681.71
0.00	9500/000 Vat / Tax Control Account	20 859.99	
0.00	9990/000 Opening Balance / Suspense Account	8 735.00	
0.00		533 778.04	533 778.04

✓ Customer Control Account - zero

✓ No zero items

6+2=3

SECTION B**MEMORANDUM**

Tear off and place inside examination folder to be handed in.

ANNEXURE 2**EXAMINATION NUMBER:**

1.	Trade discount	(1)
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2.	Cash discount	(1)
----	---------------	-----

3.1	Selling price	$(2872.89 - 15\% = 2872.89 - 430.93) \checkmark = 2441.96 \checkmark$	(2)
-----	---------------	---	-----

3.2	Settlement Discount	$2441.96 * 10\% \checkmark = 244.20 \checkmark$	(2)
-----	---------------------	---	-----

3.3	VAT (14%)	$(2441.96 - 244.20) * 14\% \checkmark = 307.69 \checkmark$	(2)
-----	-----------	--	-----

3.4	Invoice amount	$(2441.96 - 244.20 + 307.69) \checkmark = 2505.45 \checkmark$	(2)
-----	----------------	---	-----

	Invoice basis	Payments basis	
4.1	$142500 * 14/114 \checkmark = 17500 \checkmark$	$28500 * 14/114 \checkmark = 3500 \checkmark$	(4)
4.2	$57000 * 14/114 = 7000 \checkmark$	$57000 * 14/114 = 7000 \checkmark$	(2)
4.3	$17500 - 7000 \checkmark = 10500 \text{ payable} \checkmark$	$3500 - 7000 \checkmark = (3500) \text{ refundable} \checkmark$	(4)

[20]**TOTAL: 200**