



**NAME:**

**NATIONAL  
SENIOR CERTIFICATE**

**GRADE 11**

**NOVEMBER 2025**

**ACCOUNTING P2  
ANSWER BOOK**

QUESTION	MAXIMUM MARKS	MARKS OBTAINED	MODERATED MARKS
1	35		
2	35		
3	40		
4	40		
	150		

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This answer book consists of 11 pages.

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## QUESTION 1

1.1	<b>Choose the correct answer, for example 1.1.5 B.</b>		
	1.1.1		
	1.1.2		
	1.1.3		
	1.1.4		

4

1.2.1	<b>Calculate the VAT amount included in the cash sales.</b>		
	<b>WORKINGS</b>	<b>ANSWER</b>	

2

1.2.2	<b>Calculate the input VAT Siyanda Traders may claim.</b>		
	<b>WORKINGS</b>	<b>ANSWER</b>	

3

1.2.3	<b>Why can VAT not be claimed on the purchase of the vehicle?</b>		

2

1.2.4	<b>Give ONE reason why it is important for a business to keep proper VAT records.</b>		

2

1.2.5

Explain ONE advantage and ONE disadvantage of being a VAT-registered business.	
ADVANTAGE	DISADVANTAGE

2

1.3.1

Calculate the total depreciation written off on vehicles for the financial year ending 31 August 2025.	
WORKINGS	ANSWER
SOLD:	
OLD:	
NEW:	

9



**QUESTION 2**

**2.1 MATCH ITEMS**

2.1.1	
2.1.2	
2.1.3	
2.1.4	
2.1.5	

(5 x 1)

<b>5</b>

**2.2.1 DEBTORS' COLLECTION SCHEDULE**

CREDIT SALES	JUNE 2025	JULY 2025	AUGUST 2025
JUNE: R88 000	37 620	30 800	
JULY: R72 800			
AUGUST:			30 096

<b>6</b>

**2.2.2 Calculate the figures labelled A to F in the Cash Budget.**

	WORKINGS	ANSWER
<b>A</b>		
<b>B</b>		
<b>C</b>		
<b>D</b>		
<b>E</b>		
<b>F</b>		

<b>15</b>

2.2.3

<b>(i)</b>	<b>Calculate the percentage increase given to employees in July 2025.</b>
<b>WORKINGS</b>	
<b>ANSWER</b>	
<b>2</b>	
<b>(ii)</b>	<b>Explain why staff training is essential to the business.</b>
<b>2</b>	

<b>(iii)</b>	<b>Interest on the loan is not capitalised. Calculate the loan balance on 1 September 2025.</b>
<b>WORKINGS</b>	
<b>ANSWER</b>	
<b>1</b>	

<b>(iv)</b>	<b>The actual amount spent on advertising in August 2025 was R3 000. Explain ONE possible consequence of the decision to spend less than the budgeted R5 000.</b>
<b>2</b>	

<b>(v)</b>	<b>The owner is worried about the continuous increase in bank charges. Suggest ONE way they can reduce bank charges.</b>
<b>2</b>	

<b>QUESTION 2: TOTAL MARKS</b>	<b>35</b>	
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3.1.3 Calculate the cost of sales for the year ended 30 September 2025.

WORKINGS	ANSWER

4

3.2.1 Calculate the break-even point for the financial year ended 30 September 2025.

WORKINGS	ANSWER

4

3.2.2 Do you think Berry Nok should be satisfied with the the break-even point? Quote the number of units on which a profit is made in your explanation.

4

4

3.2.3 Direct material cost per unit decreased. Except for cheaper supplier, name TWO possible reasons for the decrease.

2

2

QUESTION 3: TOTAL MARKS	40	
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**QUESTION 4**

4.1

<b>CHOOSE ITEM</b>	
4.1.1	
4.1.2	
4.1.3	
4.1.4	

4

4.2.1

<b>Changes in the Cash Journals for July 2025.</b>	
<b>CASH RECEIPTS JOURNAL</b>	<b>CASH PAYMENTS JOURNAL</b>
75 620	74 890

10

4.2.2

<b>Correct Bank Account balance on 31 July 2025.</b>	
<b>WORKINGS</b>	<b>ANSWER</b>

4

4.2.3

<b>Bank Reconciliation Statement on 31 July 2025.</b>			
	<b>Alternative</b>	<b>Debit</b>	<b>Credit</b>

7

4.2.4 Give ONE possible consequence for the business if theft like this continues undetected.

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2
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4.3.1 Correct the balances of the creditors in the Creditors Ledger.

CREDITORS	WORKINGS	BALANCE
Phoenix Suppliers		
Zahn Traders		
Lara Wholesalers		

5
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4.3.2 Calculate the correct balance according to the statement received from Phoenix Suppliers.

WORKINGS	ANSWER

4
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4.3.3 Identify TWO possible consequences a business may face if it fails to pay its creditors on time.

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2
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4.3.4 Describe ONE way technology can assist a business in maintaining accurate and up-to-date creditor records.

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2

QUESTION 4: TOTAL MARKS	<b>40</b>	
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TOTAL: 150